

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

July 20, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

All industrial classifications except manufacturers of food, liquor, and tobacco products participated in the increase of \$139 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended July 13.

The principal increases were \$30 million to "other" types of business, \$21 million to commodity dealers, \$18 million to public utilities, and \$17 million to the construction industry. Loans to manufacturers of food, liquor, and tobacco products decreased \$25 million in the New York District but were offset in part by small increases in eight of the other districts; the net decrease during the week was \$21 million.

Changes in loans during the week and since the year-end are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended July 13 ^{p/}	<u>Cumulative since year-end</u>	
		Dec. 29, 1954 to July 13, 1955 ^{p/}	Dec. 30, 1953 to July 14, 1954
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	- 21	- 582	- 536
Textiles, apparel, and leather	+ 8	+ 236	+ 77
Metals and metal products	+ 7	+ 139	- 624
Petroleum, coal, chemicals, & rubber	+ 9	+ 336	- 34
Other manufacturing and mining	+ 16	+ 167	- 5
Trade -- wholesale and retail	+ 11	+ 157	- 37
Commodity dealers	+ 21	- 436	- 329
Sales finance companies	+ 9	+ 563	- 192
Public utilities and transportation	+ 18	+ 371	+ 61
Construction	+ 17	+ 143	+ 82
Other types of business	+ 30	+ 188	+ 82
Classified changes - net	+125	+1,281	-1,455
Unclassified changes - net	+ 14	- 239	- 278
Net change in commercial, industrial, and agricultural loans	+139	+1,042	-1,733

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JULY 13, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	-20.6	+ .5	-24.8	- .4	+ .8	- 1.4	+ .5	- 5.4	+ 2.5	+ .7	+ 4.7	+ 1.2	+ .5
Textiles, apparel, and leather	+ 8.2	+ 1.4	+ 4.2	+ .5	+ 1.0	- .6	+ .4	+ .4	+ .7	- .1	- .2	+ .1	+ .4
Metals and metal products (including machinery & transportation equipment)	+ 6.8	+ .7	- 4.3	+ .1	+ .6	+ .2	+ .9	+ 5.4	+ 2.1	+ .2	+ .1	+ .3	+ .5
Petroleum, coal, chemicals, and rubber	+ 9.1	+ .1	+ 3.6	+ .1	+ .4	- .1	- .4	- .6	- .2	+ .2	- .1	+ 6.2	- .1
Other manufacturing and mining	+15.5	- .3	+ 4.6	+ 1.0	+ 2.6	+ .5	+ .1	+ 4.5	+ .5	+ .4	+ .2	- .1	+ 1.5
Trade:													
Wholesale	(+11.0)	+ .8	+ 2.4	+ .7	- .2	+ 1.4	--	- .1	+ 1.2	+ .6	- .2	(+ .7)	- .7
Retail	(+11.0)	- 2.6	+ 2.7	+ 3.4	--	+ .3	+ .1	+ 2.4	- .6	+ .3	- .2	(+ .7)	- 1.4
Commodity dealers	+21.0	+ .6	+ .1	+ .3	+ .4	- .7	+ .5	+ 2.9	+ 7.4	+ 3.5	+ 7.6	- 3.7	+ 2.1
Sales finance companies	+ 9.4	- .8	- 6.5	+ 2.7	+ .6	+ 2.0	- .3	+ 6.7	+ 4.8	- .1	+ 3.0	- 2.2	- .5
Public utilities (including transportation)	+18.1	- .6	+12.4	--	+ 2.6	+ .3	+ .3	+ .9	- .1	--	+ .5	+ 1.2	+ .6
Construction	+17.0	+ .7	+ .5	+ .2	+ .5	+ .1	+ 1.0	+ 2.2	+ 2.3	+ .9	+ 2.0	+ 6.5	+ .1
All other types of business	+29.8	+ 1.2	+ 9.2	+ 1.4	+ 1.5	+ .9	+ 3.9	+ 3.2	+ 4.1	- .3	--	+ 6.8	- 2.1
Net change in classified loans <u>1/</u>	+125.3	+ 1.7	+ 4.1	+10.0	+10.8	+ 2.9	+ 7.0	+22.5	+24.7	+ 6.3	+17.4	+17.0	+ .9
Unclassified changes - net	+13.7	+ .3	+13.9	--	- 2.8	- .9	--	- 2.5	+ .3	+ .7	- 1.4	- 3.0	+ 9.1
Net change in commercial, industrial, and agricultural loans	+139.0	+ 2.0	+18.0	+10.0	+ 8.0	+ 2.0	+ 7.0	+20.0	+25.0	+ 7.0	+16.0	+14.0	+10.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.