

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 18, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Practically all industrial classifications participated in the increase of \$114 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended May 11. The only net decreases were in loans to manufacturers of food, liquor, and tobacco products, to manufacturers and producers of petroleum, coal, chemicals, and rubber products and to commodity dealers.

Most of the \$27 million increase in the wholesale and retail trade was in the New York, Boston, and San Francisco Districts. Loans to public utilities increased for the third consecutive week; these loans have increased by \$131 million since the first of the year as compared with a decline of \$10 million during the corresponding period last year. Loans to the construction industry increased \$6 million in the Dallas District and by smaller amounts in all of the other districts.

The \$7 million decrease in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products followed four consecutive weekly increases.

Changes in loans during the week and since the year-end are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended May 11 <sup>p/</sup>	<u>Cumulative since year-end</u>	
		Dec. 29, 1954 to May 11, 1955 <sup>p/</sup>	Dec. 30, 1953 to May 12, 1954
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	- 18	-462	- 436
Textiles, apparel, and leather	+ 5	+191	+ 52
Metals and metal products	+ 6	+ 81	- 200
Petroleum, coal, chemicals, & rubber	- 7	+305	- 26
Other manufacturing and mining	+ 9	+ 84	- 27
Trade -- wholesale and retail	+ 27	+ 92	- 45
Commodity dealers	- 6	-379	- 331
Sales finance companies	+ 6	+382	- 235
Public utilities and transportation	+ 24	+131	- 10
Construction	+ 16	+ 47	+ 45
Other types of business	+ 20	+ 52	+ 58
Classified changes - net	+ 81	+522	-1,155
Unclassified changes - net	+ 33	-224	- 180
Net change in commercial, industrial, and agricultural loans	+114	+298	-1,335

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, MAY 11, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	-17.5	+ 2.5	-14.1	+ 1.0	- .1	- .7	+ .6	- 5.5	- 3.0	- .4	- .1	+ 1.6	+ .7
Textiles, apparel, and leather	+ 5.4	+ 2.4	- .8	+ .5	+ 1.6	--	+ .2	+ 2.5	- .9	--	+ .2	- .3	--
Metals and metal products (including machinery & transportation equipment)	+ 5.6	- .4	- 4.6	+ .1	+ 6.1	--	- .1	+ 2.0	+ 1.3	+ .2	+ 1.2	+ .1	- .3
Petroleum, coal, chemicals, and rubber	- 7.4	+ .1	- 8.1	+ .6	+ 2.6	- 1.0	+ .7	+ 1.2	- .6	- 1.2	- .2	- 1.4	- .1
Other manufacturing and mining	+ 8.5	+ 1.7	+ .2	+ 1.6	+ 1.0	+ .2	+ .3	+ 3.0	+ .4	+ .4	+ .2	- .8	+ .3
Trade:													
Wholesale	(+26.8)	--	+ 4.1	+ 1.0	+ .9	+ .8	+ 1.2	- .8	+ .5	- .3	+ .1	( + .3 )	+ 3.1
Retail		+ 4.5	+ 5.7	+ .6	- .9	- .3	+ 1.0	+ .7	+ 1.0	+ .7	+ 2.0		+ .9
Commodity dealers	- 5.6	+ .3	+ 7.7	+ 2.9	- 1.4	- .4	- .9	- 5.7	- 1.0	- 2.3	- .8	- 2.2	- 1.8
Sales finance companies	+ 6.3	- .4	-13.8	+ 1.2	+ 4.6	+ 4.7	- 1.1	- 4.2	+ .9	- 1.3	+ 3.7	+ 2.0	+10.0
Public utilities (including transportation)	+23.8	+ .2	+19.3	+ 1.0	- .2	--	+ .3	+ 3.2	+ .5	+ .1	- .1	- .3	- .2
Construction	+15.5	+ .7	+ .7	+ 1.7	+ .8	+ .1	+ 1.2	+ .4	+ 1.9	+ .4	+ .8	+ 5.5	+ 1.3
All other types of business	+19.7	+ 1.2	+15.7	- .1	- 1.9	- 1.2	+ 3.7	- .6	+ .3	+ .4	+ .9	+ .1	+ 1.2
Net change in classified loans <u>1/</u>	+81.1	+12.8	+12.0	+12.1	+13.1	+ 2.2	+ 7.1	- 3.8	+ 1.3	- 3.3	+ 7.9	+ 4.6	+15.1
Unclassified changes - net	+32.9	+ 2.2	+ 6.0	+ 5.9	- 1.1	+ 2.8	- 1.1	+ 6.8	- 1.3	+ 4.3	+ 2.1	- 2.6	+ 8.9
Net change in commercial, industrial, and agricultural loans	+114.0	+15.0	+18.0	+18.0	+12.0	+ 5.0	+ 6.0	+ 3.0	--	+ 1.0	+10.0	+ 2.0	+24.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.