

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

April 20, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Net increases of \$24 million in loans to sales finance companies, \$18 million to the wholesale and retail trade, \$17 million to "other" types of business, \$16 million to the construction industry, and \$42 million to unclassified borrowers were the principal factors in the \$98 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended April 13. Offsetting decreases included \$24 million in loans to manufacturers of food, liquor, and tobacco products and \$22 million to commodity dealers.

The increase in the construction industry was the largest increase in this business category since the series was inaugurated in the spring of 1951; it was reflected in nine districts.

Changes in loans during the week and since the year-end are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week ended <u>Apr. 13^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 29, 1954</u> to <u>Apr. 13, 1955^{p/}</u>	<u>Dec. 30, 1953</u> to <u>Apr. 14, 1954</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	-24	-343	-312
Textiles, apparel, and leather	+ 1	+193	+ 93
Metals and metal products	+ 4	+ 98	- 82
Petroleum, coal, chemicals, & rubber	+ 5	+191	- 76
Other manufacturing and mining	+ 7	+ 59	- 5
Trade -- wholesale and retail	+18	+ 15	- 51
Commodity dealers	-22	-322	-272
Sales finance companies	+24	+197	-201
Public utilities and transportation	+ 9	+ 93	- 7
Construction	+16	+ 22	+ 23
Other types of business	<u>+17</u>	<u>+ 36</u>	<u>+ 60</u>
Classified changes - net	+57	+237	-830
Unclassified changes - net	<u>+42</u>	<u>- 69</u>	<u>+ 8</u>
Net change in commercial, industrial, and agricultural loans	+98	+168	-822

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, APRIL 13, 1955

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	-23.5	- 2.3	- 6.2	+ .9	- .4	- .7	- .2	- 9.2	- 2.2	- .4	- 1.0	- .7	- 1.1
Textiles, apparel, and leather	+ 1.1	+ 1.6	+ 1.7	- .1	- .9	- .2	+ .5	+ .5	- 2.3	--	- .2	+ .1	+ .4
Metals and metal products (including machinery & transportation equipment)	+ 3.8	- .4	- 4.7	+ .1	+ 2.8	+ .8	+ .4	+ .9	+ 1.6	+ .1	+ 1.4	--	+ .8
Petroleum, coal, chemicals, and rubber	+ 5.1	+ .9	+ 1.4	- .2	--	+ .2	- .3	+ 2.0	- .2	--	+ .9	+ .2	+ .2
Other manufacturing and mining	+ 6.9	+ 1.4	- 2.0	+ .9	- .1	+ .1	- .4	+ 2.4	+ .5	+ .7	+ .3	--	+ 3.1
Trade:													
Wholesale	(+18.2)	- .8	- .9	+ 1.8	+ .7	+ 1.0	+ .7	+ 6.2	+ .4	+ .3	+ .5	(+ 2.1)	+ .8
Retail		+ 1.1	- 6.8	+ 1.7	+ 3.1	+ .4	+ .4	+ 1.3	+ .5	+ 1.1	+ .5		+ 2.1
Commodity dealers	-21.8	- 5.1	-14.4	- 3.4	- .8	- .5	- 1.4	- .3	+ 7.4	- 1.3	- .5	+ .9	- 2.4
Sales finance companies	+24.4	+11.0	- .7	+ 2.2	+ 1.9	- .5	+ .2	+ 5.4	+ 3.5	- 1.4	- .3	+ .6	+ 2.5
Public utilities (including transportation)	+ 8.9	- .5	- 2.7	+ 1.0	- 1.8	+ .7	+ .4	+ 1.5	- .2	+ .3	- .8	- .2	+11.2
Construction	+16.1	+ .4	+ .8	+ .6	- .4	+ .1	+ .1	- .7	+ 5.2	- .1	+ 1.7	+ 6.4	+ 2.0
All other types of business	+17.3	+ .7	+ 4.3	+ 2.7	+ .4	- 1.0	- 6.5	+ 9.0	+ .4	+ 1.4	+ 1.4	+ 4.2	+ .3
Net change in classified loans <u>1/</u>	+56.5	+ 8.0	-30.2	+ 8.2	+ 4.5	+ .4	- 6.1	+19.0	+14.6	+ .7	+ 3.9	+13.6	+19.9
Unclassified changes - net	+41.5	+ 1.0	+ 9.2	+ .8	+ 5.5	+ 2.6	- 1.9	+ 7.0	+ 2.4	- 2.7	+ 1.1	+ 3.4	+13.1
Net change in commercial, industrial, and agricultural loans	+98.0	+ 9.0	-21.0	+ 9.0	+10.0	+ 3.0	- 8.0	+26.0	+17.0	- 2.0	+ 5.0	+17.0	+33.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.