H.12

(For Immediate Release)

March 16, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases in loans to most business classifications were partly offset by decreases of \$29 million in loans to commodity dealers, \$24 million to manufacturers of food, liquor, and tobacco products, and \$12 million to public utilities; there was a \$24 million net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended March 9.

The principal increases were \$34 million to sales finance companies, \$15 million to manufacturers of metals and metal products, and \$13 million to manufacturers of textiles, apparel, and leather products. Loans to "other" types of business and to the wholesale and retail trade continue to show weekly increases; the current increases were \$9 million and \$8 million, respectively.

Changes in loans during the week and since the year-end are shown below; the third column shows the changes during the comparable period last year; the fourth column shows the changes for December 30, 1953 to March 3, 1954, which appeared incorrectly in last week's release:

		Cumulative since year-end Dec. 29, 1954 Dec. 30, 1953 Dec. 30, 1953								
	Week	Dec.	29, 1954	Dec. 30, 1953	Dec. 30, 1953					
	ended_,		to _/	to	to					
Business of Borrower	Mar. 9P/	Mar.		Mar. 10, 1954						
			(In mil	lions of dolla	rs)					
Manufacturing and mining:										
Food, liquor, and tobacco	-24		-270	-245	-216					
Textiles, apparel, and			•	•						
leather	+13		+152	+ 68	+ 59					
Metals and metal products	+15		+ 64	- 92	-1 50					
Petroleum, coal, chemicals,										
& rubber	+ 3		+115	- 71	- 87					
Other manufacturing and										
mining	+ 3		+ 1	- 25	- 35					
Tradewholesale and retail	+ 8		- 75	-112	-126					
Commodity dealers	-29		-186	-117	-105					
Sales finance companies	+34		+137	-271	-229					
Public utilities and	. 3 .		51	-,-						
transportation	-12		- 22	- 49	- 55					
Construction	+ 5		+ 7	- 7	- 8					
Other types of business	+ 9		- 22	<u>- 37</u>	<u>- 52</u>					
V 1										
Classified changes - net	+26		-100	- 959	-1,004					
Unclassified changes - net	- 2		<u>- 11</u>	+ 60	<u>+ 31</u>					
_	400-20									
Net change in commercial,										
industrial, and agri-										
cultural loans	+24		-111	-899	- 973					

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MARCH 9, 1955

Business of Borrower	All Dis- tricts <u>P</u> /	Boston	New York	Phila- delphia	Cleve-	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis		San Fran- cisco <u>P</u> /
	(In millions of dollars)											
Manufacturing and mining:						_						
Food, liquor, and tobacco	-24.2		- 9.3		7	6	- •5	- 3.7	- 2.6	0	- 1.3 - 1.5	- 2.3 ·
Textiles, apparel, and leather	+12.6	+ .4	+ 0.7	+ •7	+ •T	+ .2	+ .0	+ .4	+ .0	,	+ .2 + .2	+ •3
Metals and metal products (including	+15.4	1 , 1 2	. 2 6	+ 1.7	r 3	т з	118	+ 2 2	+ 1.1	+ .6	+ .5 + .5	+ .4
machinery & transportation equipment)	+ 3.1	+ 1.0	+ J.U	+ .4	+ 1.4	+ .2	+ ₋ 5	+ .1	+ .1		+ .3 + 1.3	
Petroleum, coal, chemicals, and rubber Other manufacturing and mining	+ 2.7	+ .5	1	+ 1.3	+ .3	+ .1	+ •3	2	+ .1		2 + .4	+ .2
Other manufacturing and mining	' -•'	' '/	-	,,		• •==			•	•		
Trade:											- / ·	0
Wholesale	(+ 8.4)	+ .2	+ 1.7	1	+ •3	+ 1.1	+ •4	+ 1.1	٠	}	9 (+ 1.5) 7 (+ 1.5)	+ .8
Retail	(* 0.4)	+ .9	+ 4.1		+ .6	+ .6		- 4.0	,	- •T	(()	+ 1.7
	00.6	1	0.0	0.0	. 6	2 0	- 1.4	- 4.7	- 5.9		3 - 5.1	- 2
Commodity dealers	-28.6	- 3.0	- 2.9	- 2.2	+ .0	- 2.0	- 1.44	- 4.1	- 7.7	, - •y	- •5 - /•=	• •
Sales finance companies	+33.8	+ 3.8	+21.3	+ 2.7	+ 4.5	5	+ 1.1	4	+ 1.0	+ 2.1	+ 2.0 + .8	- 4.6
parea linance combanies	155.0											
Public utilities (including transportation)	-11.7	+ .1	- 7.3	7	+ 1.6	+ .3	+ .2	- 1.8	+ .4	+ .1	- 3.8 + .6	- 1.4
* MORRO 4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -						_	_		_		15.20	
Construction	+ 4.9	+ .2	+ 1.6	+ .2		+ .2	+ .2	- 2.2	- •3	3 + •3	+ 1.5 + 3.0	+ .2
			2 6					, 5	д 1 1	_ 2	- 8 + 37	1
All other types of business	+ 9.3	+ .0	- 3.0) + 1·7	+ 3.1	+ 6.6	T 1.3	<u> </u>	T 1.01	- • -	8 + 3.7	
**	+25.7	1 4 3 7	±17.5	+ 5.5	+12.1	+ 2.1	+ 3.7	-11.6	- 5.2	2 + .9	- 3.5 + 5.4	- 4.9
Net change in classified loans $\underline{1}/$	+67.1	7 7.1	3.71.47	' ' '			5.,					
Unclassified changes - net	- 1.7	+ 2.3	+13.5	+ 1.5	+ 2.9	- 2.1	- 5.7	+11.6	+ .2	2 + 4.1	+ 3.5 - 4.4	-29.1
Ouclassified changes - neo			5		-		-					
Net change in commercial, industrial	1											01: 0
and agricultural loans	+24.0	+ 6.0	+31.0	+ 7.0	+15.0		- 2.0		- 5.0	+ 5.0	+ 1.0	-34.0
		1										

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total Digitized for commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.

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