

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

January 26, 1955

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Net decreases of \$30 million to the wholesale and retail trade, \$27 million to "other" types of business, and \$16 million to manufacturers of food, liquor, and tobacco products were partly offset by increases of \$18 million in loans to manufacturers of metals and metal products, \$14 million to public utilities, and \$11 million to sales finance companies. Loans to unclassified borrowers also decreased \$41 million, and the net decrease in commercial, industrial, and agricultural loans was \$74 million at weekly reporting member banks during the week ended January 19.

Loans to the wholesale and retail trade decreased for the sixth consecutive week; the current decrease was largely in the New York District. Loans to manufacturers of metals and metal products increased for the third consecutive week.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	<u>Week ended Jan. 19^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 30, 1954 to Jan. 19, 1955^{p/}</u>	<u>July 1, 1953 to Jan. 20, 1954</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	-16	+405	+455
Textiles, apparel, and leather	+ 5	- 11	-102
Metals and metal products	+18	-526	-474
Petroleum, coal, chemicals, & rubber	+ 4	+ 84	+ 85
Other manufacturing and mining	- 1	- 66	- 71
Trade -- wholesale and retail	-30	+ 22	- 97
Commodity dealers	- 9	+464	+360
Sales finance companies	+11	+ 41	-230
Public utilities and transportation	+14	-216	+ 82
Construction	- 2	+ 83	- 25
Other types of business	-27	+107	+ 69
Classified changes - net	-33	+387	+ 52
Unclassified changes - net	-41	-108	+ 49
Net change in commercial, industrial, and agricultural loans	-74	+279	+101

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JANUARY 19, 1955

Business of Borrower	All Dis- tricts <u>P/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City <u>P/</u>	Dallas	San Fran- cisco <u>P/</u>
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	-15.8	- 1.4	+ 1.8	- 2.0	- .7	- .6	- 1.7	- 4.5	- 2.5	- .8	+ .4	- .9	- 2.9
Textiles, apparel, and leather	+ 5.0	+ 2.7	- 2.3	+ .6	+ 1.2	+ .5	- .5	- .2	+ 2.4	--	+ .1	+ .6	- .1
Metals and metal products (including machinery & transportation equipment)	+17.5	- 1.0	+ 9.8	+ 1.6	- 2.6	- .3	+ .7	+ 8.9	--	+ .1	- .2	- .1	+ .6
Petroleum, coal, chemicals, and rubber	+ 4.2	- .1	+ 2.3	+ .2	--	+ .8	+ .3	+ .4	+ .6	- 1.1	- 1.1	+ 1.4	+ .5
Other manufacturing and mining	- 1.4	- .3	- .9	- .4	- .2	+ .8	- .5	- .5	- .1	+ .1	- .1	+ .6	+ .1
Trade:													
Wholesale	(-30.2)	- .7	- 2.1	- 1.9	- 4.8	+ .2	- 1.0	- 1.4	- .2	+ .1	- 1.3	(+ .1)	- 5.0
Retail		--	- 9.7	- 1.2	+ .2	+ .6	--	- 1.9	+ .1	- .1	- .2	(+ .1)	--
Commodity dealers	- 8.9	- 3.7	- 5.4	- .3	- .3	- 2.2	- 1.2	+ 2.1	- 1.0	+ .4	+ 1.3	+ 2.3	- .9
Sales finance companies	+11.0	- 2.6	+21.3	- .4	- 1.4	+ 1.1	+ 2.4	+ 2.2	- 6.0	- 1.1	+ 1.2	- 1.3	- 4.4
Public utilities (including transportation)	+14.4	- .5	+ 8.1	- .2	+ 1.7	--	- 1.0	+ 6.1	- .1	+ 1.9	--	+ .1	- 1.7
Construction	- 1.7	- .5	- .3	- .3	+ .2	- .9	- 1.0	- .3	- .9	+ .4	- .2	+ 2.2	- .1
All other types of business	-26.9	+ 1.1	-35.0	- 1.6	- .3	- 1.1	+ 1.0	+ 4.3	- .5	+ 1.5	- .6	+ 1.4	+ 2.9
Net change in classified loans <u>1/</u>	-32.8	- 7.0	-12.4	- 5.9	- 7.0	- 1.1	- 2.5	+15.2	- 8.2	+ 1.4	- .7	+ 6.4	-11.0
Unclassified changes - net	-41.2	- 4.0	-29.6	- 2.1	+ 1.0	- .9	+ .5	- 4.2	+ 1.2	- 1.4	+ 4.7	-26.4	+20.0
Net change in commercial, industrial, and agricultural loans	-74.0	-11.0	-42.0	- 8.0	- 6.0	- 2.0	- 2.0	+11.0	- 7.0	--	+ 4.0	-20.0	+ 9.0

P/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.