

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

December 29, 1954

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended December 22 was \$64 million. The principal increases were \$25 million in loans to sales finance companies, \$19 million to commodity dealers, \$17 million to manufacturers of food, liquor, and tobacco products, and \$15 million to public utilities.

The increase in loans to public utilities followed four weeks of decreases. Loans to the wholesale and retail trade decreased \$22 million during the week, the second week of what is probably a seasonal decline; it was reflected in all but two districts.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	Week	<u>Cumulative since mid-year</u>	
	ended Dec. 22 ^{p/}	June 30 to Dec. 22, 1954 ^{p/}	July 1 to Dec. 23, 1953
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	+17	+539	+550
Textiles, apparel, and leather	+ 3	- 21	-103
Metals and metal products	+ 6	-534	-290
Petroleum, coal, chemicals, & rubber	+ 8	+ 78	+107
Other manufacturing and mining	- 3	- 61	- 38
Trade -- wholesale and retail	-22	+157	+ 78
Commodity dealers	+19	+528	+391
Sales finance companies	+25	- 60	-266
Public utilities and transportation	+15	-297	+ 76
Construction	<u>1/</u> +13	+ 87	- 21
Other types of business	<u>1/</u> -30	+139	+ 83
Classified changes - net	+49	+555	+567
Unclassified changes - net	<u>+15</u>	<u>- 16</u>	<u>+209</u>
Net change in commercial, industrial, and agricultural loans	+64	+539	+776

^{p/} Preliminary; see footnote on attached table.

^{1/} See footnote on following page regarding the Dallas District.

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, DECEMBER 22, 1954

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	+16.8	-3.2	+15.6	- .9	+ 6.8	- 1.3	+ .9	+ 2.9	-3.9	- .6	+ .7	- .3	+ .1
Textiles, apparel, and leather	+ 3.2	+2.3	+ .9	-2.2	+ .5	- .1	+ .5	+ .8	--	--	+ .4	+ .2	- .1
Metals and metal products (including machinery & transportation equipment)	+ 5.9	+ .7	+ .8	+1.1	+ 2.5	+ .2	+ .1	- 2.4	+2.1	+ .7	+ .1	- .1	+ .1
Petroleum, coal, chemicals, and rubber	+ 7.6	--	+ 9.4	- .1	+ .6	+ .2	- .4	+ .1	+ .1	-1.2	+ .7	-1.2	- .6
Other manufacturing and mining	- 3.2	- .6	+ 1.2	-3.2	- .2	+ .8	- .7	+ .7	+ .3	+ .1	- .5	- .2	- .9
Trade:													
Wholesale	(-22.4)	-1.8	+ 3.0	- .7	+ .4	- .6	- .4	- 1.5	-1.4	- .2	--	(+ .2)	- 1.9
Retail	(-22.4)	- .5	-10.3	+4.2	- .7	- 1.1	-1.5	- 4.7	- .3	-1.1	-1.0	(+ .2)	- .5
Commodity dealers	+18.8	-3.1	+12.9	+ .8	+ .5	+ 1.3	- .3	+ .1	+8.1	+ .4	+ .3	-4.5	+ 2.3
Sales finance companies	+25.0	+3.8	-22.9	+2.1	+ 1.1	+ 9.2	+3.2	+17.5	+2.5	- .5	+1.4	+2.3	+ 5.3
Public utilities (including transportation)	+14.9	+ .5	+ 8.3	+ .7	+ 1.2	+ .4	+2.2	+ 1.8	+ .6	- .1	+ .4	--	- 1.1
Construction	<u>2/</u> +12.5	- .4	+ 2.9	- .8	- .6	+ .1	+ .3	+ 1.0	- .1	+ .8	-1.0	<u>2/</u> +12.1	- 1.8
All other types of business	<u>2/</u> -30.2	+1.5	-19.7	+5.5	- 3.3	+ 3.2	-1.8	+ 1.6	-1.4	+ .2	- .8	<u>2/</u> -16.7	+ 1.5
Net change in classified loans ^{1/}	+48.9	- .8	+ 2.1	+6.5	+ 8.8	+12.3	+2.1	+17.9	+6.6	-1.5	+ .7	-8.2	+ 2.4
Unclassified changes - net	+15.1	+1.8	- 6.1	+ .5	+ 8.2	+ .7	- .1	- 1.9	+1.4	-1.5	+2.3	- .8	+10.6
Net change in commercial, industrial, and agricultural loans	+64.0	+1.0	- 4.0	+7.0	+17.0	+13.0	+2.0	+16.0	+8.0	-3.0	+3.0	-9.0	+13.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.

2/ Most of this change in the Dallas District results from the reclassification of loans.