(For Immediate Release)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

January 20, 1954

Repayments in loans of \$71 million by sales finance companies, \$30 million by unclassified borrowers, \$20 million by commodity dealers, and \$12 million by the wholesale and retail trade were partly offset by increases of \$22 million in loans to manufacturers of metals and metal products, and \$11 million to manufacturers of food, liquor, and tobacco products. The net decrease in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended January 13 was \$96 million.

The decrease in loans to sales finance companies was the largest weekly decrease in this business category since October 21, 1953. Loans to the wholesale and retail trade decreased for the eighth consecutive week.

Loans to manufacturers of food, liquor, and tobacco products increased \$19 million in the New York District, but decreased in eight of the other districts. The increase in loans to manufacturers of metals and metal products followed four consecutive weekly decreases.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year:

	Week ended	Cumulative June 24,	since mid-year Corresponding
Business of Borrower	January 13 <u>p</u> /	*/	period, 1952
	(In m	illions of d	lollars)
Manufacturing and mining:			
Food, liquor, and tobacco	+11	+417	+749
Textiles, apparel, and leather	+ 7	-102	- 29
Metals and metal products	+22	-481	+ 48
Petroleum, coal, chemicals, & rubber	- 1	+ 98	+236
Other manufacturing and mining	+ 3	- 73	+ 26
Trade wholesale and retail	-12	- 63	+115
Commodity dealers	-20	+350	+605
Sales finance companies	-71	- 219	+491
Public utilities & transportation	- 9	+ 17	- 50
Construction		- 28	+ 12
Other types of business	<u>+ 5</u>	+100	+169
Classified changes - net	- 66	+ 15	+2,373
Unclassified changes - net	<u>-30</u>	+ 34	-140
Net change in commercial, indus-	- (1.0	
trial, and agricultural loans	- 96	+ 49	+2,233

p/ Preliminary; see footnote on attached table.

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CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 13, 1954

Manufacturing and mining: Food, liquor, and tobacco Textiles, apparel, and leather Metals and metal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade: Wholesale Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction All other types of business Net change in classified loans	las San Fran- cisco <u>p</u> /	Dallas	Kansas LityP/	Minne- apolis	St. Louis	Chicago	Atlanta	Rich- mond	Cleve- land	Phila- delphia	New York	Boston	All Dis- tricts <u>P</u> /	Business of Borrower
Manufacturing and mining: Food, liquor, and tobacco Textiles, apparel, and leather Metals and metal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade: Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Net change in classified loans -65.7 -1.8 -27.9 +2.3 -10.4 -8.2 +1.8 -14.0 -5.5 +2.9 -5.5 -2.5 -1.6 -2.2 +2.7 **Tode: **Trade: **Wholesale **Commodity dealers **Trade: **Wholesale **Commodity dealers **Trade: **Wholesale **Trade: **Trade: **Wholesale **Trade: **Trade: **Wholesale **Trade: **Wholesale **Trade:						dollars)	ions of d	In mill:				 		
Food, liquor, and tobacco Textiles, apparel, and leather Metals and metal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade: Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction Net change in classified loans 1/2 Net change in classified loans 1/2 Hill. 08 +18.7 + .5 +1.1 - 1.16 - 2.5 - 1.62 + .772 + .5 + 1.3 + .52 Hill. 08 +18.7 + .5 +1.1 - 1.16 - 2.5 - 1.62 + .722 Hill. 08 +18.7 + .5 +1.1 - 1.16 - 2.5 - 1.62 + .72 Hill. 08 +18.7 + .5 +1.1 - 1.16 - 2.5 - 1.62 + .72 Hill. 08 +18.7 + .5 +1.1 - 1.16 - 2.5 - 1.62 + .72 Hold in the sum of	0 - 1	_	_			·			•	•	_			Manufacturing and mining:
Metals and metal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade: Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction Net change in classified loans 1/2 Net change in classified loans 1/2 Metals and metal products (including machinery & transportation) +21.9 -1.3 +22.7 +1.7 -1.7 + .25 +1.5 + .7 + .7 + .7 + .7 + .7 + .7 + .25 + .11 + .7 + .7 + .7 + .25 + .11 + .7 + .7 + .7 + .22 + .2 + .2 + .1 + 1.0 + .25 + 1.5 + .7 + .7 + .22 + .8 + .82 + .11111111	.8 - 2.4												1	Food, liquor, and tobacco
machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade: Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) All other types of business Net change in classified loans 1/2 Petroleum, coal, chemicals, and rubber - 1.3 +22.7 +1.7 -1.7 + .25 +1.5 + .7 + .7 + .7 + .7 + .7 + .7 + .7 +	+ .7		2	+ •5	+ 1.3	+ •5		+ .1	+ 1.0	+ •9	+ .4	+ 1.3	+ 6.5	
Other manufacturing and mining	2 - 16	. A	L 7		. 1 E		. ^		7 77	, , , ,	.00.7			
Other manufacturing and mining	.c - 1.0	T .2	T • (T 3	+ 1.フ _ 1	- ·)	+ .2	_ 1 o	- 1.7	+ 1.7 - 1.2	+22.1	1 - 1.3		
Trade: Wholesale Retail Commodity dealers -20.0 + 1.0 -22.1 + .15 - 1.0 + 1.01 - 1.5 + 3.2 + .1 - Sales finance companies -71.4 - 3.5 -38.2 + 1.6 - 5.1 - 4.09 -15.5 - 2.4 + .41 - Public utilities (including transportation) -8.9 - 1.12 - 1.4 - 6.82 + .96 + .75 + .2 + Construction All other types of business +5.4 + 1.7 - 2.5 - 2.112 + 1.8 + 5.4 + .7 + .22 - Net change in classified loans / -65.7 - 1.8 -27.9 + 2.3 -10.4 - 8.2 + 1.8 -14.0 - 5.5 + 2.95 -	.3 + 1.3	+ 3	· • · · ·	J	+ 1	〒 ユ・ブ 5	- ·)	+10	ァ・ソ + 1	+ · · · ·	- ·4	+ .0	1	
Wholesale Retail (-12.1) + .4 + .7 + .1 - 1.0 - 1.4 + .4 - 1.739 (ر. • ـ • ب	. •)		•	. • .1.	•)	, , , , ,		,	т • 6	7 .6		7 2.0	Owner manuscouring and mining
Wholesale Retail (-12.1) + .4 + .7 + .1 - 1.0 - 1.4 + .4 - 1.739 (Trade:
Commedity dealers -20.0	$\frac{1}{1}$ + .2	(, , ,	9	3	- 1.7	+ .4	- 1.4	- 1.0	+ .1		+ .7	+ .4	()	
Commedity dealers -20.0	+ 1.8	(- 1.4	7	5	- 1.3	- 2.3	+ .8	2	+ 1.1	+ .4	- 6.i	2	(-12.1)	
Public utilities (including transportation) - 8.9 - 1.1 2 - 1.4 - 6.8 2 + .9 6 + .7 5 + .2 + .2 + .3 2 - 1.2 1	.6 + .4	_										1	-20.0	Commedity dealers
Construction 11 - 1.1 + 1.753 + .32 - 1.216 + All other types of business Net change in classified loans $\frac{1}{2}$ -65.7 - 1.8 -27.9 + 2.3 -10.4 - 8.2 + 1.8 -14.0 - 5.5 + 2.95 -	1.9 - 1.8	- 1.9	1	+ .4	- 2.4	-15.5	9	- 4.0	- 5.1	+ 1.6	-38.2	- 3.5	-71.4	Sales finance companies
All other types of business $+5.4 + 1.7 - 2.5 - 2.112 + 1.8 + 5.4 + .7 + .22 - $ Net change in classified loans 1/ $-65.7 - 1.8 - 27.9 + 2.3 - 10.4 - 8.2 + 1.8 - 14.0 - 5.5 + 2.95 - $	_											ı	- 8.9	Public utilities (including transportation)
Net change in classified loans $\frac{1}{2}$	3.4 - 1.4	+ 3.4	6	1	- 1.2	2	+ .3	3	5	+ 1.7	- 1.1	1	1	Construction
	1.1 + 1.8	- 1.1	2	+ .2	+ .7	+ 5.4	+ 1.8	2	1	- 2.1	- 2.5	+ 1.7	+ 5.4	All other types of business
Unclassified changes - net -30.3 - 5.2 - 7.1 - 1.3 - 2.6 + .2 + 1.2 - 16.0 + 3.5 + 1.1 + .5 +	2.1 - 2.3	- 2.1	5	+ 2.9	- 5.5	-14.0	+ 1.8	- 8.2	-10.4	+ 2.3	-27.9	- 1.8	-65.7	Net change in classified loans $\underline{ t l}/$
į l	9.1 -13.7	+ 9.1	+ •5	+ 1.1	+ 3.5	-16.0	+ 1.2	+ .2	- 2.6	- 1.3	- 7.1	- 5.2	-30.3	Unclassified changes - net
Net change in commercial, industrial, and agricultural loans -96.0 - 7.0 -35.0 + 1.0 -13.0 - 8.0 + 3.0 -30.0 - 2.0 + 4.0 +	7.0 -16.0	+ 7.0		+ 4.0	- 2.0	-30.0	+ 3.0	- 8.0	-13.0	+ 1.0	-35.0	- 7.0	-96.0	

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.