

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases occurred in most industrial categories, resulting in a \$78 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended September 2. The principal increases were \$30 million to manufacturers of food, liquor, and tobacco products, \$25 million to sales finance companies, and \$12 million to "other" types of business.

The only net repayments reported by industrial classifications were \$12 million by manufacturers of metals and metal products, \$5 million by commodity dealers, and \$3 million by the construction industry.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	<u>Week</u>	<u>Cumulative since mid-year</u>	
	<u>ended</u>	<u>June 24,</u>	<u>Corresponding</u>
	<u>September 2</u>	<u>1953</u>	<u>period, 1952</u>
	<u>p/</u>	<u>p/</u>	
	(In millions of dollars)		
Manufacturing and mining:			
Food, liquor, and tobacco	+ 30	--	+161
Textiles, apparel, and leather	+ 4	+ 71	+ 57
Metals and metal products	- 12	- 75	-216
Petroleum, coal, chemicals, & rubber	+ 7	+ 3	+ 94
Other manufacturing and mining	+ 3	+ 21	+ 14
Trade -- wholesale and retail	+ 7	- 14	- 37
Commodity dealers	- 5	+ 9	+170
Sales finance companies	+ 25	+ 1	- 29
Public utilities & transportation	+ 10	+ 69	-118
Construction	- 3	+ 11	+ 17
Other types of business	+ 12	+ 70	+ 89
Classified changes - net	+ 78	+166	+203
Unclassified changes - net	--	+ 6	+ 31
Net change in commercial, industrial, and agricultural loans	+ 78	+172	+233

p/ Preliminary; see footnote on attached table.

In addition to the weekly table, a monthly table is attached showing changes during August compared with the preceding month, with August 1952, and with the past twelve months.

In many respects, August reflected a reversal of previous trends. Loans to manufacturers of food, liquor, and tobacco products showed a monthly increase for the first time this year and loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products showed the first monthly increase since May. Following two months of increases, loans to sales finance companies declined in August. Loans to public utilities increased in August in contrast to a decline in July. Loans to commodity dealers, which increased in July, showed a small decline in August; this was in contrast to a sizable increase in August a year ago. Following a decline in July, loans to the construction industry showed a larger increase in August than in any month since March.

Previous trends continued in loans to manufacturers of textiles, apparel, and leather products; these loans increased for the third consecutive month.

Loans to manufacturers of metals and metal products and loans to the wholesale and retail trade, which had declined in July, continued to show declines in August but at a less rapid rate.

With the exception of loans to commodity dealers, all business categories showed changes in the same direction as in August 1952; but the net increase in business loans was less than in August 1952.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, SEPTEMBER 2, 1953

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+30.0	+ 2.6	+14.1	+ .8	- .1	+ 3.7	- .8	+ 7.4	+ .4	+ 1.2	- 1.2	+ .6	+ 1.3
Textiles, apparel, and leather	+ 4.0	- 1.4	+ 3.1	+ .6	+ .1	+ .2	+ 2.2	+ .2	- 1.1	--	--	--	+ .1
Metals and metal products (including machinery & transportation equipment)	-12.0	- .2	- 8.6	- 3.6	+ .3	- .1	- .2	+ 1.6	--	- 1.1	- .5	+ .2	+ .2
Petroleum, coal, chemicals, and rubber	+ 7.0	+ .1	+ 6.7	- .5	+ .2	--	+ .3	- 2.5	- .1	+ .2	- .1	- 1.2	+ 3.9
Other manufacturing and mining	+ 3.3	+ .1	+ 4.0	- .4	+ .5	- .6	+ .1	- .9	+ .2	+ .1	--	+ .4	- .2
Trade:													
Wholesale	(+ 7.1)	- .5	+ 3.4	- .5	- .2	+ .6	- .4	+ 1.6	+ .1	+ .2	- .1	(- 2.4)	- .2
Retail		+ .3	+ 1.1	- .1	+ .6	- .1	+ 1.5	+ 2.7	+ .5	+ .5	--		- 1.5
Commodity dealers	- 4.9	+ 3.3	- 3.8	+ .3	+ .3	+ .5	+ .3	- 4.7	- 2.4	+ 3.0	- 1.0	- .7	--
Sales finance companies	+24.8	+ 1.8	+34.8	- .4	- 5.7	- .3	- 1.8	- 4.5	+ 4.2	- 3.9	+ .9	+ .4	- .7
Public utilities (including transportation)	+ 9.8	+ .4	+ 6.9	+ 1.1	- .2	+ .1	+ .3	+ .9	+ .2	--	--	--	+ .1
Construction	- 2.8	+ .1	- .7	--	+ .5	+ .2	- .5	+ .4	- .2	- .6	- .1	- 1.4	- .5
All other types of business	+11.7	+ .1	+ 5.4	+ 1.8	--	+ .7	- .4	+ 7.5	- .4	+ .1	+ .1	- 2.7	- .5
Net change in classified loans <sup>1/</sup>	+78.0	+ 6.7	+66.4	- .9	- 3.7	+ 4.9	+ .6	+ 9.7	+ 1.4	- .3	- 2.0	- 6.8	+ 2.0
Unclassified changes - net	--	- .7	+ 1.6	- 3.1	+ 1.7	+ .1	- .6	- 2.7	- .4	+ .3	- 1.0	+ 2.8	+ 2.0
Net change in commercial, industrial, and agricultural loans	+78.0	+ 6.0	+68.0	- 4.0	- 2.0	+ 5.0	--	+ 7.0	+ 1.0	--	- 3.0	- 4.0	+ 4.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 215 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.

H.12(b)

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

(In millions of dollars)

Business of Borrower	4 weeks ended August 26, 1953	5 weeks ended July 29, 1953	4 weeks ended August 27, 1952	12 months ended August 26, 1953
Manufacturing and mining:				
Food, liquor, and tobacco	+ 89.1	-119.0	+167.2	- 40.3
Textiles, apparel, and leather	+ 32.6	+ 34.4	+ 36.7	+ 120.3
Metals and metal products (including machinery and transportation equipment)	- 12.7	- 50.4	-105.3	+ 597.0
Petroleum, coal, chemicals, and rubber	+ 17.6	- 21.4	+ 67.7	+ 139.7
Other manufacturing and mining	+ 6.8	+ 10.5	+ 7.4	+ 135.4
Trade -- wholesale and retail	- 5.0	- 15.6	- 3.2	+ 363.8
Commodity dealers	- 11.4	+ 24.8	+ 83.1	- 99.3
Sales finance companies	- 60.4	+ 36.3	- 36.5	+ 499.1
Public utilities (including transportation)	+ 76.1	- 16.9	+ 37.7	+ 213.8
Construction	+ 18.6	- 4.6	+ 12.4	+ 26.0
All other types of business	+ 49.7	+ 8.9	+ 36.4	+ 152.3
Net change in classified loans <sup>1/</sup>	+201.0	-113.0	+303.6	+2,107.8
Unclassified changes - net	+ 47.0	- 41.0	+ 48.4	- 324.8
Net change in commercial, industrial, and agricultural loans	+248.0	-154.0	+352.0	+1,783.0

<sup>1/</sup> See footnote on preceding table regarding current coverage.