

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

August 26, 1953

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$21 million in loans to manufacturers of food, liquor, and tobacco products, \$20 million to public utilities, and \$13 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products were the principal factors in the \$28 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended August 19. Partially offsetting decreases included \$15 million in loans to "other" types of business and \$11 million to commodity dealers.

Loans to manufacturers of food, liquor, and tobacco products increased for the third consecutive week. Most of the current increase was in the New York District, but there were smaller increases in all but two other districts.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year:

<u>Business of Borrower</u>	<u>Week ended August 19^{p/}</u>	<u>Cumulative since mid-year June 24, 1953 ^{p/}</u>	<u>Corresponding period, 1952</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 21	- 55	+ 88
Textiles, apparel, and leather	+ 2	+ 55	+ 49
Metals and metal products	- 8	- 46	-215
Petroleum, coal, chemicals, and rubber	+ 13	--	+ 74
Other manufacturing and mining	- 3	+ 14	+ 13
Trade -- wholesale and retail	+ 1	- 22	- 44
Commodity dealers	- 11	+ 13	+126
Sales finance companies	--	+ 53	- 64
Public utilities & transportation	+ 20	+ 58	-138
Construction	+ 8	+ 17	+ 18
Other types of business	- 15	+ 45	+ 77
Classified changes - net	+ 27	+133	- 16
Unclassified changes - net	+ 1	+ 10	+ 31
Net change in commercial, industrial, and agricultural loans	+ 28	+143	+ 15

^{p/} Preliminary; see footnote on attached table.

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, AUGUST 19, 1953

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+21.3	+ .5	+11.9	+ .3	+ .1	+ 3.0	+ 1.6	+ 3.4	+ 1.6	+ .3	+ .3	- .3	- 1.4
Textiles, apparel, and leather	+ 1.5	+ .9	- .4	+ .8	--	- .5	- .2	+ 1.2	+ .2	- .1	+ .1	+ .1	- .6
Metals and metal products (including machinery & transportation equipment)	- 8.3	- .6	- 2.5	- 1.3	- 1.7	- .2	+ .5	- .4	- 1.8	- .9	- .2	+ .3	+ .5
Petroleum, coal, chemicals, and rubber	+12.5	+ .1	+ 6.7	+ 2.0	- .3	--	- .4	+ .9	- .2	+ 2.3	- .5	+ .2	+ 1.7
Other manufacturing and mining	- 2.8	+ .4	- 3.7	+ .3	- .5	- .3	+ .7	- 1.5	- .1	+ .1	- .1	+ .3	+ 1.6
Trade:													
Wholesale	(+ .6)	- .9	+ .2	+ .2	- .4	+ 1.1	- 1.4	+ .6	- .7	+ 1.0	- .1	(- 1.0)	- .7
Retail	(+ .6)	--	+ 1.4	+ .1	- .8	+ .3	+ 2.6	+ .1	- 1.0	+ .1	+ .9	(- 1.0)	- 1.0
Commodity dealers	-11.1	- 1.8	-10.7	- .7	--	+ .4	+ .3	--	- 2.7	+ 1.0	+ .4	+ 3.3	- .6
Sales finance companies	+ .3	+ .4	-11.1	- .7	+ 3.4	- .1	- .8	+13.7	- .9	- .3	+ 1.0	- .5	- 3.8
Public utilities (including transportation)	+19.5	+ 2.2	+14.1	- .6	- .3	+ .1	+ .9	+ 2.9	+ .1	--	+ .1	--	--
Construction	+ 8.4	+ .2	+ 4.3	+ .2	- .2	- .3	+ .4	+ 2.7	- .2	+ .6	+ .5	+ 1.1	- .9
All other types of business	-15.0	- .3	-14.0	+ .6	- .6	- 1.1	- 1.8	+ .6	- .4	- .1	+ .2	- 1.5	+ 3.4
Net change in classified loans ^{1/}	+26.9	+ 1.1	- 3.8	+ 1.2	- 1.3	+ 2.4	+ 2.4	+24.2	- 6.1	+ 4.0	+ 2.6	+ 2.0	- 1.8
Unclassified changes - net	+ 1.1	- .1	- 7.2	+ .8	- 1.7	- .4	- 1.4	- 3.2	- .9	+ 1.0	- .6	--	+14.8
Net change in commercial, industrial, and agricultural loans	+28.0	+ 1.0	-11.0	+ 2.0	- 3.0	+ 2.0	+ 1.0	+21.0	- 7.0	+ 5.0	+ 2.0	+ 2.0	+13.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 215 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.