

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 24, 1953

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Practically all industrial classifications participated in the increase of \$253 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended June 17. This was the largest weekly increase in these loans since the week ended March 18, which was also around a quarterly tax-payment date.

The principal increases were \$106 million in loans to sales finance companies, \$62 million to manufacturers of metals and metal products, and \$47 million to public utilities; there was also an increase of \$49 million in unclassified loans.

The only sizable decrease during the week was in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products, amounting to \$57 million; there were also small decreases in loans to manufacturers of food, liquor, and tobacco products, and to commodity dealers.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>June 17<sup>p/</sup></u>	Since <u>December 31<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 8	-611
Textiles, apparel, and leather	+ 11	+141
Metals and metal products	+ 62	+455
Petroleum, coal, chemicals, & rubber	- 57	- 34
Other manufacturing and mining	+ 9	+ 87
Trade -- wholesale and retail	+ 8	+214
Commodity dealers	- 13	-612
Sales finance companies	+106	+ 20
Public utilities and transportation	+ 47	+106
Construction	+ 11	+ 24
Other types of business	<u>+ 29</u>	<u>- 10</u>
Classified changes - net	+204	-219
Unclassified changes - net	<u>+ 49</u>	<u>-186</u>
Net change in commercial, industrial, and agricultural loans	+253	-405

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JUNE 17, 1953

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	- 8.3	- .1	- 6.9	+ .1	-1.7	- .9	- .8	- 1.8	+2.6	+ .5	+ .8	- .7	+ .6
Textiles, apparel, and leather	+ 11.3	+3.6	+ 1.2	- .5	+ .1	--	+ .5	+ 6.1	--	- .6	+ .1	+ .4	+ .4
Metals and metal products (including machinery & transportation equipment)	+ 62.4	+2.4	+ 26.1	+ 4.4	+1.4	+ .7	+ .7	+18.1	+5.2	+1.0	+ .3	+ .6	+ 1.5
Petroleum, coal, chemicals, and rubber	- 57.4	-4.7	- 42.6	+ 2.1	-6.6	+ .2	- .2	- 6.6	- .9	+1.7	+ .3	+1.0	- 1.1
Other manufacturing and mining	+ 8.7	-1.0	+ 1.4	+ .2	+1.3	+ .3	+1.0	+ 3.7	+ .3	--	+ .2	- .1	+ 1.4
<b>Trade:</b>													
Wholesale	(+ 7.8)	+ .2	+ 1.3	- .3	- .7	- .3	+ .2	+ 1.7	+ .1	- .1	+ .5	(+ .7)	+ 1.5
Retail	(+ 7.8)	+1.1	+ 5.0	- .3	- .4	- .2	+ .1	+ 4.3	+1.7	--	- .8	(+ .7)	- 7.5
Commodity dealers	- 12.8	+ .7	- 7.5	- 1.6	- .8	--	-1.1	- .5	+ .2	+ .2	+ .6	-2.1	- .9
Sales finance companies	+105.5	-3.3	+ 82.7	+ 4.1	+1.7	-1.5	-1.2	+23.3	-5.5	-2.1	+1.0	+ .1	+ 6.2
Public utilities (including transportation)	+ 47.4	+2.2	+ 35.1	- .6	+6.4	-1.8	- .6	+ 3.8	+1.4	+ .2	- .7	-1.5	+ 3.5
Construction	+ 10.6	+ .3	- 3.8	+ 2.1	--	- .1	- .7	+ 2.9	- .2	+1.5	+ .5	+5.9	+ 2.2
All other types of business	+ 29.1	+1.6	+ 28.0	+ 1.7	-1.0	+ .2	-1.9	+ 2.1	+ .2	+ .3	+1.0	-6.8	+ 3.7
Net change in classified loans <u>1/</u>	+204.3	+3.0	+120.0	+11.4	- .3	-3.4	-4.0	+57.1	+5.1	+2.6	+3.8	-2.5	+11.5
Unclassified changes - net	+ 48.7	+1.0	+ 4.0	+ 2.6	+1.3	+1.4	-1.0	- 2.1	+ .9	+3.4	-1.8	+1.5	+37.5
Net change in commercial, industrial, and agricultural loans	+253.0	+4.0	+124.0	+14.0	+1.0	-2.0	-5.0	+55.0	+6.0	+6.0	+2.0	-1.0	+49.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 215 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.