

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 27, 1953

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Repayments by practically all business classifications resulted in a decrease of \$118 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended May 20. The only business classification showing a net increase in loans was manufacturers of metals and metal products with \$6 million.

The principal repayments were \$23 million by commodity dealers, \$16 million by public utilities, \$14 million by manufacturers of food, liquor, and tobacco producers, \$13 million by manufacturers of textiles, apparel, and leather products, and \$12 million by the wholesale and retail trade; there was also a \$25 million decrease in unclassified loans. The decrease in loans to the wholesale and retail trade was the first weekly decrease in these loans since February 18 and was reflected in every district except Chicago and Minneapolis.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended May 20 p/ (In millions of dollars)	Since December 31 p/
Manufacturing and mining:		
Food, liquor, and tobacco	- 14	- 532
Textiles, apparel, and leather	- 13	+ 115
Metals and metal products	+ 6	+ 383
Petroleum, coal, chemicals, & rubber	- 1	+ 61
Other manufacturing and mining	- 6	+ 52
Trade -- wholesale and retail	- 12	+ 199
Commodity dealers	- 23	- 504
Sales finance companies	- 7	- 69
Public utilities and transportation	- 16	+ 98
Construction	- 5	+ 6
Other types of business	<u>- 5</u>	<u>- 27</u>
Classified changes - net	- 93	- 217
Unclassified changes - net	<u>- 25</u>	<u>1/ - 217</u>
Net change in commercial, industrial, and agricultural loans	-118	<u>1/ - 434</u>

p/ Preliminary; see footnote on attached table.

1/ Excludes increase of \$193 million in commercial, industrial, and agricultural loans resulting from revision of series, March 4, 1953.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, MAY 20, 1953

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	- 13.5	- .6	- 9.4	- .3	- 2.2	+ .2	+ .2	- 4.4	- .1	+ .4	- 1.3	- 1.2	+ 5.2
Textiles, apparel, and leather	- 13.1	- 2.9	- 1.3	--	- .8	- .4	--	+ .5	- 7.0	- .7	- .2	+ .1	- .4
Metals and metal products (including machinery & transportation equipment)	+ 6.3	- 1.1	+ 8.9	+ .6	- 1.8	--	- .2	- 2.4	- .6	+ .2	+ .3	- .7	+ 3.1
Petroleum, coal, chemicals, and rubber	- .8	- .1	+ 2.0	+ .5	- .3	- .8	+ .2	- 2.5	- .1	+ .9	+ .2	- .7	- .1
Other manufacturing and mining	- 5.7	+ 1.1	+ 1.0	--	- 1.6	- .6	- .3	- .3	- .3	--	+ .1	+ .1	- 4.9
Trade:													
Wholesale	(- 11.6)	- .4	- 1.3	- .7	- 1.1	+ .3	- 1.3	- .3	- .3	- .1	--	(- .3)	- 1.2
Retail		- .1	- .6	- 1.0	- .6	- 1.2	--	+ 1.1	- .8	+ .3	- .7	(- .3)	- 1.3
Commodity dealers	- 22.5	+ 1.5	- 8.5	- .5	- 2.4	- .6	- 1.7	+ 2.0	- 4.6	- 1.7	- 1.3	- 2.8	- 1.9
Sales finance companies	- 6.8	- 1.8	- 3.0	+ .3	+ 3.1	+ 2.1	- .1	+ 2.5	- 6.2	- .8	+ 2.3	+ 1.8	- 7.0
Public utilities (including transportation)	- 15.9	+ 1.4	- 16.1	+ .2	+ .7	+ .1	- 1.0	- 2.4	+ .6	--	- .2	+ .8	--
Construction	- 4.9	- .1	- .2	--	- .6	+ .6	--	- 3.9	- .3	+ .3	+ .3	- 1.5	+ .5
All other types of business	- 4.9	+ .3	- 7.8	+ .5	+ 1.3	- .5	- 2.5	+ 2.1	- .9	+ .1	+ .6	+ 1.7	+ .2
Net change in classified loans <u>1/</u>	- 93.4	- 2.8	- 36.3	- .4	- 6.3	- .8	- 6.7	- 8.0	- 20.6	- 1.1	+ .1	- 2.7	- 7.8
Unclassified changes - net	- 24.6	+ 1.8	- 11.7	- 1.6	- 2.7	- 2.2	- 1.3	- 8.0	- .4	- .9	- 3.1	- 2.3	+ 7.8
Net change in commercial, industrial, and agricultural loans	- 118.0	- 1.0	- 48.0	- 2.0	- 9.0	- 3.0	- 8.0	- 16.0	- 21.0	- 2.0	- 3.0	- 5.0	--

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 215 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.