

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 6, 1953.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Repayments of \$43 million in loans to manufacturers of food, liquor, and tobacco products, \$14 million each by commodity dealers and by "other" types of businesses were largely offset by increases of \$32 million in loans to public utilities and \$13 million to the wholesale and retail trade. The net decrease in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended April 29 was \$23 million.

Most of the increase in loans to wholesale and retail trade during the week occurred in the Chicago District but there were smaller increases in seven other districts.

During the first four months of this year manufacturers of food, liquor, and tobacco products and commodity dealers have repaid \$866 million or 61 per cent of their borrowings during the last half of 1952; this compares with repayments of \$1,179 million in the first four months of 1952 or about 71 per cent of their borrowings during the preceding six months.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>April 29</u> <u>p/</u>	Since <u>December 31</u> <u>p/</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 43	-450
Textiles, apparel, and leather	- 8	+128
Metals and metal products	- 11	+321
Petroleum, coal, chemicals, & rubber	+ 3	+ 50
Other manufacturing and mining	+ 1	+ 22
Trade -- wholesale and retail	+ 13	+183
Commodity dealers	- 14	-416
Sales finance companies	+ 8	- 3
Public utilities and transportation	+ 32	+100
Construction	+ 3	+ 6
Other types of business	<u>- 14</u>	<u>- 32</u>
Classified changes - net	- 30	- 91
Unclassified changes - net	<u>+ 7</u>	<u>1/ -175</u>
Net change in commercial, industrial, and agricultural loans	- 23	<u>1/ -266</u>

p/ Preliminary; see footnote on attached table.

1/ Excludes increase of \$193 million in commercial, industrial, and agricultural loans resulting from revision of series, March 4, 1953.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, APRIL 29, 1953

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	-42.5	- 1.0	-29.6	+ .5	- .3	- 1.1	+ 1.3	- 1.2	- 1.6	- 2.3	- 2.2	- 1.0	- 4.0
Textiles, apparel, and leather	- 8.2	- .8	- 3.9	- 1.6	- .4	- .2	- 1.1	- .9	+ .2	+ .1	--	+ .1	+ .3
Metals and metal products (including machinery & transportation equipment)	-10.6	- 2.5	- 5.5	- 3.2	- 6.8	+ .4	- .7	+ 7.9	- 1.1	+ .9	+ .2	- 1.1	+ .9
Petroleum, coal, chemicals, and rubber	+ 3.2	- .5	+ 3.6	- .6	+ .2	--	- .5	+ 1.6	- .1	--	+ .1	- .5	- .1
Other manufacturing and mining	+ .6	+ .3	- .3	+ 1.1	+ 1.6	+ .3	+ .3	- 1.0	- .3	--	- .2	- .9	- .3
Trade:													
Wholesale	(+12.7)	- .8	+ .4	+ .3	- .3	- .5	- .7	+ .5	- .4	--	- .3	(+ 1.4)	+ 2.1
Retail	(+12.7)	+ .3	- 2.5	+ .8	- .4	- .2	+ 2.7	+ 8.1	+ .8	+ .7	+ .5	(+ 1.4)	+ .2
Commodity dealers	-14.2	+ 2.0	- 9.0	- 1.2	- .2	- .7	- 3.1	- 2.1	+ 7.9	- 4.3	- 1.5	+ 1.3	- 3.3
Sales finance companies	+ 7.8	- 3.4	+13.6	- 4.3	- 2.5	+ .3	- .7	+ 3.3	- .3	+ 1.0	--	- .4	+ 1.2
Public utilities (including transportation)	+32.3	- 1.5	+28.0	+ 1.5	+ 2.5	--	+ .6	+ 2.8	- .7	- .5	- .1	--	- .3
Construction	+ 3.1	- .1	+ 1.8	+ .3	+ .1	+ .9	+ .1	- 1.1	- .3	+ .3	- .2	+ 1.7	- .4
All other types of business	-14.1	--	- 7.7	- .9	+ .8	+ .8	- 1.0	- 1.9	- .4	- .4	+ .1	- .3	- 3.2
Net change in classified loans <u>1/</u>	-29.9	- 8.0	-11.1	- 7.3	- 5.7	--	- 2.8	+16.0	+ 3.7	- 4.5	- 3.6	+ .3	- 6.9
Unclassified changes - net	+ 6.9	- 7.0	+ .1	+ .3	+ .7	- 2.0	- 2.2	- 4.0	+ .3	- 1.5	- 1.4	- 3.3	+26.9
Net change in commercial, industrial, and agricultural loans	-23.0	-15.0	-11.0	- 7.0	- 5.0	- 2.0	- 5.0	+12.0	+ 4.0	- 6.0	- 5.0	- 3.0	+20.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 215 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.