

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

April 29, 1953

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial, industrial, and agricultural loans at weekly reporting member banks declined by \$131 million during the week ended April 22, the largest weekly decrease since the week ended January 7. Repayments of loans of \$72 million by manufacturers of food, liquor, and tobacco products, \$59 million by unclassified borrowers, \$17 million by commodity dealers, and \$15 million by "other" types of businesses were the principal factors in this decline. Partially offsetting increases included \$18 million to public utilities, \$12 million to manufacturers of metals and metal products, and \$10 million to sales finance companies.

The decline in loans to manufacturers of food, liquor, and tobacco products was the largest weekly decrease in this business category for over a year.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>April 22^{p/}</u>	Since <u>December 31^{p/}</u>
(In millions of dollars)		
Manufacturing and mining:		
Food, liquor, and tobacco	- 72	- 407
Textiles, apparel, and leather	- 3	+ 136
Metals and metal products	+ 12	+ 336
Petroleum, coal, chemicals, & rubber	- 8	+ 47
Other manufacturing and mining	- 4	+ 18
Trade -- wholesale and retail	+ 6	+ 170
Commodity dealers	- 17	- 396
Sales finance companies	+ 10	- 11
Public utilities and transportation	+ 18	+ 71
Construction	- 1	+ 3
Other types of business	<u>- 15</u>	<u>- 18</u>
Classified changes - net	- 72	- 51
Unclassified changes - net	<u>- 59</u>	<u>1/ - 192</u>
Net change in commercial, industrial, and agricultural loans	-131	<u>1/ - 243</u>

^{p/} Preliminary; see footnote on attached table.

1/ Excludes increase of \$193 million in commercial, industrial, and agricultural loans resulting from revision of series, March 4, 1953.

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, APRIL 22, 1953

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	- 71.8	- 1.9	-46.5	- 1.3	- .9	- 1.3	- 2.6	- 9.2	+ .1	+ .1	- 3.5	- 1.0	- 3.8
Textiles, apparel, and leather	- 2.9	+ .3	- 2.3	--	- .3	- .1	- .2	--	- .6	+ .1	+ .4	- .4	+ .2
Metals and metal products (including machinery & transportation equipment)	+ 12.1	- 1.1	+10.6	+ 1.6	+ 1.7	- .1	+ .4	+ 2.9	- .9	- .2	- .4	- 1.3	- 1.1
Petroleum, coal, chemicals, and rubber	- 8.2	+ .3	- .9	+ 3.5	- 4.0	+ .6	- .1	- 4.7	- .1	-1.0	- .5	- 1.2	- .1
Other manufacturing and mining	- 3.7	+ .1	- 1.0	- .8	- .4	- .1	--	+ .5	--	- .2	- .2	- .1	- 1.5
Trade:													
Wholesale	(+ 5.9)	- .9	+ .2	+ 1.0	- .8	+ .9	- .5	- 1.5	- .9	- .2	+ .6	(+ .3)	+ 1.0
Retail		- .1	+ 1.4	+ .1	- .6	+ 2.4	--	+ 1.5	+ 1.1	- .1	+ .4	(+ .3)	+ .6
Commodity dealers	- 16.6	--	+ 1.6	--	- .6	- .4	- .9	+ .3	- 2.8	-7.0	- .9	- 2.7	- 3.2
Sales finance companies	+ 10.3	- 2.8	+ 7.7	- 2.7	+ 1.3	+ 2.8	- .1	+ 3.4	+ 4.3	-1.5	- 2.9	+ 1.3	- .5
Public utilities (including transportation)	+ 18.3	+ .7	+10.7	+ .7	+ 3.6	--	+ .2	+ 2.5	- .2	+ .6	- 1.1	+ .3	+ .3
Construction	- .6	+ .1	- 2.3	+ .2	+ .2	+ .5	- .3	- 1.4	- .3	+ .4	- .5	+ .9	+ 1.9
All other types of business	- 14.6	+ .2	-14.8	- .4	+ 1.2	- 1.3	+ 2.0	- 1.1	- 1.0	- .3	- .4	- .6	+ 1.9
Net change in classified loans ^{1/}	- 71.8	- 5.1	-35.6	+ 1.9	+ .4	+ 3.9	- 2.1	- 6.8	- 1.3	-9.3	- 9.0	- 4.5	- 4.3
Unclassified changes - net	- 59.2	- 1.9	-19.4	- 2.9	+ 2.6	- .9	+ .1	- 6.2	+ .3	+1.3	-10.0	+ .5	-22.7
Net change in commercial, industrial, and agricultural loans	-131.0	- 7.0	-55.0	- 1.0	+ 3.0	+ 3.0	- 2.0	- 13.0	- 1.0	-8.0	-19.0	- 4.0	-27.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 215 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and nearly 70 per cent of those of all commercial banks.