

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

March 4, 1953

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$12 million each in loans to the wholesale and retail trade and to sales finance companies, and \$10 million to public utilities were offset by a decrease of \$28 million in loans to manufacturers of food, liquor, and tobacco products at weekly reporting member banks during the week ended February 25. As a result, the net increase in commercial, industrial, and agricultural loans was only \$2 million.

An increase was reported in loans to manufacturers of textiles, apparel, and leather products for the fourth consecutive week. Most of the increase in loans to manufacturers of metals and metal products was in the Chicago District; it was offset in part by a decrease in the New York District.

Changes in loans during the week, since the year-end, and since mid-1952 were as follows:

<u>Business of Borrower</u>	<u>Week ended February 25^{p/}</u>	<u>Since December 31^{p/}</u>	<u>Since June 25^{p/}</u>
	(In millions of dollars)		
Manufacturing and mining:			
Food, liquor, and tobacco	- 28	-167	+588
Textiles, apparel, and leather	+ 7	+ 73	+ 33
Metals and metal products	+ 5	+122	+123
Petroleum, coal, chemicals, and rubber	+ 2	- 2	+248
Other manufacturing & mining	--	- 18	+ 18
Trade -- wholesale and retail	+ 12	- 22	+119
Commodity dealers	- 5	-166	+495
Sales finance companies	+ 12	-115	+429
Public utilities & transportation	+ 10	- 32	- 89
Construction	- 4	- 8	+ 5
Other types of business	+ 1	- 18	+173
Classified changes - net	+ 11	-353	+2,141
Unclassified changes - net	- 9	-143	-214
Net change in commercial, industrial, and agricul- tural loans	+ 2	-495	+1,927

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, FEBRUARY 25, 1953

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Manufacturing and mining:													
Food, liquor, and tobacco	-28.2	- 1.1	- 6.6	- 1.2	- 2.1	+ .4	+ .4	- 9.8	- 5.0	- .2	- .7	- 2.3	
Textiles, apparel, and leather	+ 7.1	- .5	+ 4.2	--	+ .5	+ .6	+ .3	+ .3	+ 1.0	+ .1	+ .5	+ .1	Not
Metals and metal products (including machinery & transportation equipment)	+ 4.5	+ .3	- 4.6	- .6	--	- .1	+ .6	+ 9.0	- .5	+ .2	--	+ .2	
Petroleum, coal, chemicals, and rubber	+ 1.6	+ .2	+ 3.7	+ .4	- .2	+ .1	+ .1	- 1.7	--	- .9	- .3	+ .2	
Other manufacturing and mining	- .2	+ 1.2	+ 2.5	+ .5	- 3.7	+ .1	+ .7	- 1.2	- .5	+ .4	--	- .2	avail-
Trade:													
Wholesale	(+12.2)	+ .8	+ 1.5	+ .5	+ .2	+ 3.0	+ .9	+ 1.6	+ .4	+ .2	- .2	()
Retail	(+12.2)	+ .3	+ 2.0	+ .2	- .5	- .5	- .2	+ .4	- .4	--	- .1	(+ 2.1)	
Commodity dealers	- 4.5	+ .3	- 3.1	+ 1.2	- 1.3	- .9	- 1.0	- 1.3	- .3	- .2	- 1.0	+ 3.1	
Sales finance companies	+11.7	- .8	+14.9	- 2.7	- 4.0	+ 1.2	+ 2.1	+ .5	+ .6	- 1.6	+ 1.3	+ .2	able
Public utilities (including transportation)	+10.2	+ .5	+ 3.3	+ .3	+ 1.7	+ .5	+ .2	+ 4.1	- .8	--	+ .2	+ .2	
Construction	- 3.9	- 2.7	- 2.6	- .1	- .1	+ .8	- .3	+ 1.2	- .1	- .2	--	+ .2	
All other types of business	+ .8	+ .4	- 1.8	- .4	+ .6	+ .1	+ .2	+ .5	+ .1	--	+ .1	+ 1.0	
Net change in classified loans ^{1/}	+11.3	- 1.1	+13.4	- 1.9	- 8.9	+ 5.3	+ 4.0	+ 3.6	- 5.5	- 2.2	- .2	+ 4.8	--
Unclassified changes - net	- 9.3	+ 2.1	- 4.4	- .1	- 2.1	- .3	--	- 4.6	+ .5	- .8	+ 3.2	- 2.8	--
Net change in commercial, industrial, and agricultural loans	+ 2.0	+ 1.0	+ 9.0	- 2.0	- 11.0	+ 5.0	+ 4.0	- 1.0	- 5.0	- 3.0	+ 3.0	+ 2.0	--

p/ Preliminary; final totals will appear in the F.R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.