

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

January 21, 1953

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$48 million in loans to manufacturers of metals and metal products, \$20 million to manufacturers of food, liquor, and tobacco products, and \$12 million each to manufacturers of textiles, apparel, and leather products and to public utilities were offset in part by decreases of \$26 million in unclassified loans and \$22 million each in loans to commodity dealers and to sales finance companies. The net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended January 14 was \$27 million.

An increase in loans to manufacturers of food, liquor, and tobacco products of \$31 million in the New York District was offset in part by decreases in most of the other districts. Most of the increase in loans to manufacturers of metals and metal products was in the New York and Chicago districts, but smaller increases occurred in seven of the other districts.

Changes in loans during the week and since mid-1952 were as follows:

<u>Business of Borrower</u>	Week ended January 14 ^{p/}	Since June 25 ^{p/}
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 20	+749
Textiles, apparel, and leather	+ 12	- 29
Metals and metal products	+ 48	+ 49
Petroleum, coal, chemicals, & rubber	- 5	+236
Other manufacturing and mining	+ 4	+ 27
Trade -- wholesale and retail	- 2	+117
Commodity dealers	- 22	+605
Sales finance companies	- 22	+490
Public utilities and transportation	+ 12	- 49
Construction	+ 5	+ 13
Other types of business	+ 4	+167
Classified changes - net	+ 53	+2,376
Unclassified changes - net	- 26	-153
Net change in commercial, industrial, and agricultural loans	+ 27	+2,223

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JANUARY 14, 1953

(In millions of dollars)

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
Manufacturing and mining:													
Food, liquor, and tobacco	+20.0	- 1.6	+31.3	- .2	- 1.4	- 2.3	+ 1.3	- 4.2	- 1.5	--	- .2	- .5	- .7
Textiles, apparel, and leather	+11.6	+ 3.2	+ 4.8	+ .4	+ 2.3	--	+ .5	+ .6	- .2	- .2	+ .3	+ .4	- .5
Metals and metal products (including machinery & transportation equipment)	+47.6	+ 1.2	+26.5	--	+ 3.3	--	+ .2	+16.0	+ .1	+ .5	+ .7	+ .3	- 1.2
Petroleum, coal, chemicals, and rubber	- 5.2	- 1.1	- 8.0	+ .1	--	+ .5	- .2	+ 3.5	- .3	+ .6	+ .1	+ .1	- .5
Other manufacturing and mining	+ 3.6	--	+ 3.1	+ .7	- .5	--	+ .4	+ .2	- .2	--	- .2	+ 1.3	- 1.2
Trade:													
Wholesale	(- 2.0)	--	+ 3.2	- .5	+ .2	+ .3	- .9	- .6	- .1	- .1	- .1	(+ .6)	- 2.0
Retail	(- 2.0)	+ .1	- 1.3	+ .4	+ .8	- .9	- .3	- .6	+ .1	+ .1	+ .3	(- .6)	- .7
Commodity dealers	-22.4	+ .4	-19.5	+ .5	- .3	- 1.3	- 1.8	- 4.6	+ 2.0	+ 1.2	- 1.1	+ 1.4	+ .7
Sales finance companies	-21.9	+ .8	- 6.7	- 3.2	- 6.5	- .4	+ 3.7	- 8.2	- .1	- 1.2	--	- .5	+ .4
Public utilities (including transportation)	+11.8	--	+12.3	+ .2	+ 1.3	- .4	- .4	- 1.0	+ .4	--	--	+ .1	- .7
Construction	+ 5.4	--	+ .8	+ .3	+ .9	- .1	+ .5	- .7	+ .7	- .2	- .4	+ 2.9	+ .7
All other types of business	+ 4.2	- .2	- 2.5	+ .6	+ 2.2	+ .4	+ .9	- 1.1	- .1	+ .2	- .7	+ 2.0	+ 2.5
Net change in classified loans ^{1/}	+52.7	+ 2.8	+44.0	- .7	+ 2.3	- 4.2	+ 3.9	- .7	+ .8	+ .9	- 1.3	+ 8.1	- 3.2
Unclassified changes - net	-25.7	+ 1.2	-13.0	+ 1.7	- 2.3	+ 5.2	- .9	- 2.3	- .8	+ .1	- .7	- 2.1	-11.8
Net change in commercial, industrial, and agricultural loans	+27.0	+ 4.0	+31.0	+ 1.0	--	+ 1.0	+ 3.0	- 3.0	--	+ 1.0	- 2.0	+ 6.0	-15.0

^{p/} Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.