



*Miss Lopez*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

January 7, 1953

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The principal factors in the year-end decrease of \$107 million in commercial, industrial, and agricultural loans at weekly reporting member banks were decreases of \$78 million in loans to manufacturers of food, liquor, and tobacco products, \$75 million to the wholesale and retail trade, \$72 million in unclassified loans, and \$67 million to manufacturers of metals and metal products. These were partially offset by an increase of \$191 million in loans to sales finance companies.

The food products decrease was the first in this business category since the week of July 16; most of the decrease was in the New York District, but it was reflected in every district except Chicago and Richmond. The trade decrease was reflected in every district.

The increase in loans to sales finance companies was the largest weekly increase in this business category since the series was inaugurated in the spring of 1951; it was reflected in every district except Richmond.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	Week ended December 31 <sup>p/</sup>	Since June 25 <sup>p/</sup>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 78	+747
Textiles, apparel, and leather	- 13	- 40
Metals and metal products	- 67	+ 4
Petroleum, coal, chemicals, & rubber	+ 15	+250
Other manufacturing and mining	- 17	+ 36
Trade -- wholesale and retail	- 75	+153
Commodity dealers	- 9	+660
Sales finance companies	+191	+533
Public utilities and transportation	- 13	- 32
Construction	- 1	+ 14
Other types of business	+ 32	+194
Classified changes - net	- 35	+2,518
Unclassified changes - net	- 72	-101
Net change in commercial, industrial, and agricultural loans	-107	+2,417

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, DECEMBER 31, 1952

(In millions of dollars)

Business of Borrower	All Dis- trictsp/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	-78.4	- .5	-66.4	- .8	- 3.7	+ .2	- .5	+ 1.5	- 2.8	- 2.6	- 1.9	- .8	- .1
Textiles, apparel, and leather	-13.2	- .8	- 3.6	- 1.0	- .3	- .7	- .7	- 4.0	- 1.1	- .1	- .2	- .4	- .3
Metals and metal products (including machinery & transportation equipment)	-66.7	- 2.0	-46.0	- .9	-11.4	+ .4	+ .6	- 1.4	- 2.3	+ .9	- .1	- .6	- 3.9
Petroleum, coal, chemicals, and rubber	+14.7	- .2	- .2	+ .1	- 1.1	--	+ .1	+ 6.9	- .2	+ .3	+ .1	+ 8.6	+ .3
Other manufacturing and mining	-17.1	- 3.2	- .5	- .4	- 6.3	- 1.1	+ .1	- 3.1	- 2.8	- .1	- .3	- .3	+ .9
Trade:													
Wholesale	(-75.0)	+ 2.7	- 4.3	- 1.6	- .4	- 1.1	- .9	- 3.6	- 2.2	- 1.1	+ .9	(- .8)	- .5
Retail	(-75.0)	- 5.6	-24.0	- 1.7	- 3.3	- 2.3	- 3.5	-17.2	- 1.4	- 2.0	- 1.1	(- .8)	--
Commodity dealers	- 9.4	+ .8	+10.6	- 1.5	- .8	+ 1.6	- .1	+ .3	-14.5	- .9	+ .9	- 4.8	- 1.0
Sales finance companies	+191.4	+ 2.3	+113.0	+ 3.4	+ 7.9	- 1.5	+ 5.6	+35.0	+ 8.5	+ 2.4	+ 1.8	+ 7.7	+ 5.3
Public utilities (including transportation)	-13.0	+ 4.6	-16.8	--	- 1.5	+ .8	+ 1.6	+ .9	- .9	+ .3	- .9	- .1	- 1.0
Construction	- 1.1	- .5	+ 3.9	+ .4	+ .4	+ .5	--	- 1.4	- .3	+ .9	+ .8	- 4.5	- 1.3
All other types of business	+32.4	+ 2.9	+20.1	- .1	+ .9	+ 2.7	- 1.5	- 3.6	+ 1.5	+ .8	+ .2	+ 6.9	+ 1.6
Net change in classified loans <sup>1/</sup>	-35.4	+ .5	-14.2	- 4.1	- 19.6	- .5	+ .8	+10.3	-18.5	- 1.2	+ .2	+10.9	--
Unclassified changes - net	-71.6	- 2.5	-36.8	- 7.9	- 4.4	+ 6.5	- 2.8	+ 5.7	+ 1.5	- 2.8	+ 1.8	+ .1	-30.0
Net change in commercial, industrial, and agricultural loans	-107.0	- 2.0	-51.0	-12.0	-24.0	+ 6.0	- 2.0	+16.0	-17.0	- 4.0	+ 2.0	+11.0	-30.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.