



*Miss Tyson*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

December 31, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$64 million in loans to sales finance companies, \$43 million to manufacturers of metals and metal products, \$35 million to manufacturers of food, liquor, and tobacco products, and \$23 million to commodity dealers, were partly offset by decreases of \$52 million each in loans to the wholesale and retail trade and in unclassified loans. The net increase in commercial, industrial, and agricultural loans at weekly reporting member banks was \$72 million during the week ended December 24.

After decreasing during the two previous weeks, loans to commodity dealers again increased; most of the increase was in the New York District but it was also reflected in six other districts.

The trade decrease was largely in loans to the retail trade in the New York and Chicago districts; it was the largest weekly decrease for nearly a year.

Loans to manufacturers of textiles, apparel, and leather products decreased for the sixth consecutive week; decreases were reported in nine of the districts.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	Week ended <u>December 24<sup>p/</sup></u>	Since <u>June 25<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 35	+829
Textiles, apparel, and leather	- 10	- 26
Metals and metal products	+ 43	+ 72
Petroleum, coal, chemicals, & rubber	+ 5	+235
Other manufacturing and mining	- 8	+ 55
Trade -- wholesale and retail	- 52	+223
Commodity dealers	+ 23	+668
Sales finance companies	+ 64	+338
Public utilities and transportation	+ 9	- 18
Construction	- 3	+ 15
Other types of business	<u>+ 17</u>	<u>+159</u>
Classified changes - net	+124	+2,550
Unclassified changes - net	<u>- 52</u>	<u>- 26</u>
Net change in commercial, industrial, and agricultural loans	+ 72	+2,524

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, DECEMBER 24, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	+35.3	+ 5.0	+19.2	+ 7.2	+ 3.0	+ .6	- .4	+ 4.7	- 1.4	+ 1.2	- .5	- 3.4	+ .1
Textiles, apparel, and leather	-10.0	- 3.1	- 4.8	- .1	- .4	- .4	+ 1.1	- .7	+ .2	- 1.2	+ .4	- .1	- .9
Metals and metal products (including machinery & transportation equipment)	+43.1	+ .6	+21.1	--	+ 4.3	--	+ .9	+ 8.4	+ .9	+ 1.9	- .4	+ .5	+ 4.9
Petroleum, coal, chemicals, and rubber	+ 5.4	+ .4	+ 4.4	+ .8	+ .1	+ .1	- .1	+ .1	+ .1	- 1.7	+ .5	- 1.3	+ 2.0
Other manufacturing and mining	- 7.9	--	- 8.4	- .2	+ .6	--	+ .3	+ .3	- 1.0	--	+ .1	- .6	+ 1.0
Trade:													
Wholesale	(-52.4)	- .3	- .7	--	+ .5	- .6	+ 1.3	- 2.9	- 2.4	--	- .7	(- 1.1)	+ 1.9
Retail	(-52.4)	- .8	- 32.4	- 1.1	- .3	- .6	- .8	- 7.2	- 1.2	- 2.0	- .2	(- 1.1)	- .8
Commodity dealers	+23.3	+ .9	+16.8	- .1	+ 7.0	+ 1.7	- 1.1	+ .9	- 6.1	- 1.6	+ .7	--	+ 4.2
Finance companies	+64.1	+ 2.2	+27.5	+ .3	+ 2.9	+ 1.5	+ 4.7	+17.4	+ 2.5	- 1.2	- .9	+ .3	+ 6.9
Public utilities (including transportation)	+ 8.6	- 5.3	+ 5.2	- .1	+ 2.7	- 1.3	+ 2.1	+ 2.4	+ 5.0	+ .4	+ .1	- .4	- 2.2
Construction	- 2.7	- 1.5	- .2	- .1	- .5	+ .6	--	+ .4	- 1.0	--	+ .2	- 1.6	+ 1.0
Other types of business	+16.8	+ 1.7	+ .5	+ 2.2	- .6	+ .6	- .1	+ 6.4	- .7	- .2	--	+ 2.2	+ 4.8
Net change in classified loans <sup>1/</sup>	+123.6	- .2	+48.2	+ 8.8	+19.3	+ 2.2	+ 7.9	+30.2	- 5.1	- 4.4	- .7	- 5.5	+22.9
Unclassified changes - net	-51.6	- 1.8	-14.2	- 2.8	- 1.3	- 3.2	+ .1	- 2.2	+ .1	- 2.6	- 2.3	- 1.5	-19.9
Net change in commercial, industrial, and agricultural loans	+72.0	- 2.0	+34.0	+ 6.0	+18.0	- 1.0	+ 8.0	+28.0	- 5.0	- 7.0	- 3.0	- 7.0	+ 3.0

preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

about 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.