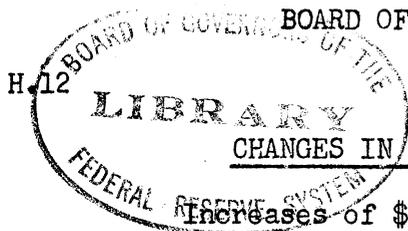


Miss Lyon

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

December 24, 1952



CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$81 million in loans to sales finance companies, \$46 million to manufacturers of metals and metal products, \$35 million to public utilities, and \$34 million to manufacturers of food, liquor, and tobacco products were partly offset by a decrease of \$86 million in loans to manufacturers and producers of petroleum, coal, chemical and rubber products and \$24 million in loans to commodity dealers. The net increase in commercial, industrial, and agricultural loans at weekly reporting member banks was \$100 million during the week ended December 17.

The increase of \$81 million in loans to sales finance companies was the largest weekly increase in this business category since the series was inaugurated in the spring of 1951; it was reflected in every district except Richmond.

The \$86 million decline in loans to manufacturers and producers of petroleum, coal, chemical and rubber products reflected the repayment by a petroleum company of a loan made in the previous week.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	Week ended <u>December 17^{p/}</u>	Since <u>June 25^{p/}</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 34	+795
Textiles, apparel, and leather	--	- 15
Metals and metal products	+ 46	+ 27
Petroleum, coal, chemicals, & rubber	- 86	+229
Other manufacturing and mining	+ 1	+ 64
Trade -- wholesale and retail	+ 7	+275
Commodity dealers	- 24	+648
Sales finance companies	+ 81	+275
Public utilities and transportation	+ 35	- 32
Construction	- 4	+ 18
Other types of business	+ 11	+145
Classified changes - net	+101	+2,429
Unclassified changes - net	- 1	+ 23
Net change in commercial, industrial, and agricultural loans	+100	+2,452

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, DECEMBER 17, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
Manufacturing and mining:													
Food, liquor, and tobacco	+34.4	+ .7	+18.0	- .2	+ 6.7	- 1.4	+ 3.4	+ 6.7	- .4	- 1.3	+ 2.6	--	- .4
Textiles, apparel, and leather	- .2	+ 2.3	+ .6	- .2	+ .2	+ .1	- 2.0	- .5	- .8	- .4	--	--	+ .5
Metals and metal products (including machinery & transportation equipment)	+45.9	+ .3	+36.3	+ .2	+ 3.4	--	+ .6	+ 3.2	+ 1.9	- 3.4	+ .5	+ 2.5	+ .4
Petroleum, coal, chemicals, and rubber	-85.9	+ .5	-65.7	+ 2.4	+ 1.6	+ .2	+ .6	-29.8	+ .3	+ 1.3	+ .5	+ 2.2	--
Other manufacturing and mining	+ .5	- .1	- 1.4	- .2	- .3	--	+ .6	+ 3.9	- 1.2	- 1.0	--	- .5	+ .7
Trade:													
Wholesale	(+ 6.9)	+ 2.8	- 1.0	- .5	+ 1.8	+ 2.9	- .3	+ .2	- 1.8	--	+ .3	(+ .2)	--
Retail	(+ 6.9)	+ .6	- 8.4	- 2.5	+11.8	--	+ .3	- .6	- .6	- .1	- .3	(+ .2)	+ 2.1
Commodity dealers	-24.3	+ .3	- 9.6	- 1.4	- 3.4	+ .4	- 1.6	+ 2.6	- 9.3	- 1.2	- .6	- 1.5	+ 1.0
Sales finance companies	+81.1	+ 4.0	+35.3	+ 5.2	+ 4.1	- .7	+ 1.8	+23.6	+ 1.3	+ .6	+ 1.2	+ 1.2	+ 3.5
Public utilities (including transportation)	+34.7	+ 2.3	+25.1	+ 4.4	+ 2.2	+ .1	+ .5	+ 3.5	- .9	--	--	+ .2	- 2.7
Construction	- 3.6	- .2	- 2.1	- .3	- 1.0	- 1.2	+ .7	- .4	+ .3	- .1	+ .7	+ .4	- .4
All other types of business	+11.1	- .5	+ 8.0	+ .3	--	+ .6	+ 3.4	+ .3	- 1.3	+ 1.3	- .2	- .8	--
Net change in classified loans ^{1/}	+100.6	+13.0	+35.1	+ 7.2	+27.1	+ 1.0	+ 8.0	+12.7	-12.5	- 4.3	+ 4.7	+ 3.9	+ 4.7
Unclassified changes - net	- .6	--	-17.1	+ 3.8	- 2.1	--	--	+ 4.3	+ .5	- 1.7	+ 2.3	+ 2.1	+ 7.3
Net change in commercial, industrial, and agricultural loans	+100.0	+13.0	+18.0	+11.0	+25.0	+ 1.0	+ 8.0	+17.0	-12.0	- 6.0	+ 7.0	+ 6.0	+12.0

^{p/} Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.