



Miss Tyson

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

December 17, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

An increase of \$108 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products, which included a large loan to a petroleum company, was the principal change in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended December 10; in total they increased \$187 million.

The \$108 million increase was the largest weekly change in this industrial category since the series was inaugurated in the spring of 1951; it was largely in the New York and Chicago districts.

Other large increases in loans during the week were \$25 million each to manufacturers of food, liquor, and tobacco products and to manufacturers of metals and metal products, \$18 million to sales finance companies, and \$12 million to public utilities.

The decline of \$8 million in loans to commodity dealers was the first weekly decline in this business category since August 20. Loans to manufacturers of textiles, apparel, and leather products continued to show small weekly repayments.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	<u>Week ended December 10^{p/}</u>	<u>Since June 25^{p/}</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 25	+760
Textiles, apparel, and leather	- 5	- 16
Metals and metal products	+ 25	- 19
Petroleum, coal, chemicals, & rubber	+108	+318
Other manufacturing and mining	+ 6	+ 67
Trade -- wholesale and retail	+ 4	+270
Commodity dealers	- 8	+670
Sales finance companies	+ 18	+188
Public utilities and transportation	+ 12	- 70
Construction	--	+ 27
Other types of business	--	+129
Classified changes - net	+185	+2,323
Unclassified changes - net	+ 2	+ 29
Net change in commercial, industrial, and agricultural loans	+187	+2,352

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, DECEMBER 10, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
Manufacturing and mining:													
Food, liquor, and tobacco	+25.2	+ 2.6	+21.8	- .3	+ .9	+ .3	- 1.5	+ 3.3	+ .3	- 1.1	- 1.3	- 1.0	+ 1.2
Textiles, apparel, and leather	- 5.4	--	- 2.6	--	- .3	+ .5	- .6	- 1.7	- .2	- .1	--	- .1	- .3
Metals and metal products (including machinery & transportation equipment)	+24.8	+ .9	+ 1.1	+ 1.9	+ 6.4	- .2	- .3	+ 7.7	+ 3.6	+ .7	+ .7	+ 1.3	+ 1.0
Petroleum, coal, chemicals, and rubber	+107.9	- .1	+67.8	+ .2	+ 1.3	--	+ .1	+38.5	- .1	- .4	+ .2	--	+ .4
Other manufacturing and mining	+ 6.0	- .9	+ 1.5	- .1	+ .4	--	+ .2	+ 1.2	+ .1	--	--	+ .4	+ 3.2
Trade:													
Wholesale	(+ 4.3)	+ .6	- .2	+ .2	- .2	- .2	+ .8	- .9	- .7	+ .2	- .3	(- .6)	- .7
Retail	(+ 4.3)	+ .4	+ 4.1	+ .3	+ 1.0	- .3	+ .9	- 1.4	- .2	+ .2	+ .6	(- .6)	+ .7
Commodity dealers	- 7.6	+ 2.6	+ 6.1	- 1.8	- .7	+ .8	+ .1	- 1.9	- 4.7	- 3.0	- 1.1	- 3.2	- .8
Sales finance companies	+17.9	+ 1.3	+ 2.6	+ .3	+ 3.4	--	- .6	+10.5	- 2.8	+ 1.2	- .4	+ 1.7	+ .7
Public utilities (including transportation)	+12.1	+ 1.4	+14.9	- .7	+ 2.4	+ .2	- 2.9	+ .1	+ .3	+ .5	+ .3	+ .7	- 5.1
Construction	+ .2	+ .2	--	+ .1	+ .4	- .2	- .3	+ 1.4	+ .4	--	--	- .7	- 1.1
All other types of business	- .4	- .5	+ .4	- .7	+ 1.4	- .2	- .4	+ 2.6	+ .3	- .1	- .8	+ .8	- 3.2
Net change in classified loans ^{1/}	+185.0	+ 8.5	+117.5	- .6	+16.4	+ .7	- 4.5	+59.4	- 3.7	- 1.9	- 2.1	- .7	- 4.0
Unclassified changes - net	+ 2.0	+ 4.5	- 6.5	- .4	+ 2.6	- 2.7	- .5	+ .6	- .3	- 4.1	+ 1.1	- 7.3	+15.0
Net change in commercial, industrial, and agricultural loans	+187.0	+13.0	+111.0	- 1.0	+19.0	- 2.0	- 5.0	+60.0	- 4.0	- 6.0	- 1.0	- 8.0	+11.0

^{p/} Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.