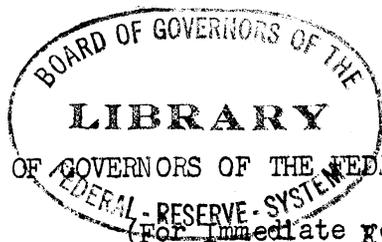


Miss Tyson



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For immediate release)

December 3, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$23 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, \$21 million to manufacturers of food, liquor, and tobacco products, \$9 million to the wholesale and retail trade, and \$8 million to manufacturers of metals and metal products were largely offset by a decrease of \$40 million in unclassified loans. Other changes were relatively small, and the net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended November 26 was only \$14 million.

An increase in loans to commodity dealers of \$13 million in the New York District was offset in part by decreases in the St. Louis and Dallas districts; the net increase was only \$4 million at all reporting banks, the smallest weekly increase since August 27. Following six weeks of net increases, loans to sales finance companies declined \$7 million.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	<u>Week ended November 26^{p/}</u>	<u>Since June 25^{p/}</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 21	+691
Textiles, apparel, and leather	- 6	- 7
Metals and metal products	+ 8	- 29
Petroleum, coal, chemicals, & rubber	+ 23	+204
Other manufacturing and mining	- 1	+ 71
Trade -- wholesale and retail	+ 9	+227
Commodity dealers	+ 4	+653
Sales finance companies	- 7	+138
Public utilities and transportation	+ 5	- 70
Construction	- 1	+ 21
Other types of business	- 1	+128
Classified changes - net	+ 54	+2,027
Unclassified changes - net	- 40	+ 65
Net change in commercial, industrial, and agricultural loans	+ 14	+2,092

p/ Preliminary; see footnote on attached table.

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 26, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
Manufacturing and mining;													
Food, liquor, and tobacco	+21.2	+ 3.7	+ 9.4	- .1	+ 2.4	+ .7	+ .4	+ 1.4	+ .2	+ .2	+ .9	- .4	+ 2.4
Textiles, apparel, and leather	- 6.2	- 1.9	- 2.0	+ .3	- .5	- .6	+ 1.4	- 1.1	- 1.0	- --	- .7	+ .2	- .3
Metals and metal products (including machinery & transportation equipment)	+ 7.8	- 1.9	+ .3	+ .6	+ 1.8	--	- .2	+ 5.8	+ .6	- .3	--	+ .5	+ .6
Petroleum, coal, chemicals, and rubber	+23.1	+ .4	+14.2	+ 1.4	+ 2.5	+ .1	+ .8	+ 5.9	--	--	- .3	- 1.5	- .4
Other manufacturing and mining	- 1.0	- 1.8	+ 3.5	+ .6	- .3	- .3	+ .1	- .2	- .2	+ .1	- .1	- 1.1	- 1.3
Trade;													
Wholesale	(+ 9.2)	- .7	+ 1.4	+ .5	+ .8	+ .6	+ .2	- 3.4	+ .3	- .2	+ .8	(+ 1.2)	- .3
Retail		+ .5	+ 1.8	--	+ .3	+ .2	- .5	+ 2.4	--	--	+ .8	(+ 1.2)	+ 2.5
Commodity dealers	+ 3.7	- .5	+12.7	- .3	+ .4	+ .5	- .5	+ .6	- 5.8	- 2.1	+ 1.1	- 3.0	+ .6
Sales finance companies	- 6.9	- 5.1	+ .7	+ 1.2	+ 2.3	- .9	+ 2.0	- 4.3	+ 1.1	+ .6	- .1	- 1.3	- 3.1
Public utilities (including transportation)	+ 4.9	+ 1.8	+ 2.6	- .2	- 1.4	+ .3	+ 1.0	+ 1.0	+ .5	--	+ .2	- 1.5	+ .6
Construction	- .9	- .2	- 1.7	+ .6	- .6	+ .9	+ 1.1	+ .6	+ .4	- .1	+ .2	- .9	- 1.2
All other types of business	- .5	- .4	- 3.5	+ .7	+ 1.3	- .3	+ 1.3	+ 3.3	- .5	- .2	- .3	- 2.6	+ .7
Net change in classified loans ^{1/}	+54.4	- 6.1	+39.4	+ 5.3	+ 9.0	+ 1.2	+ 7.1	+12.0	- 4.4	- 2.0	+ 2.5	-10.4	+ .8
Unclassified changes - net	-40.4	- 2.9	-32.4	- 1.3	- 2.0	+ 1.8	+ .9	- 4.0	+ .4	- 3.0	- 5.5	+ 1.4	+ 6.2
Net change in commercial, industrial, and agricultural loans	+14.0	- 9.0	+ 7.0	+ 4.0	+ 7.0	+ 3.0	+ 8.0	+ 8.0	- 4.0	- 5.0	- 3.0	- 9.0	+ 7.0

^{p/} Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.