



*Miss Lyon*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 26, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The \$169 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended November 19 included new borrowings by most business classifications.

The principal increases were \$66 million in unclassified loans, \$37 million to manufacturers of food, liquor, and tobacco products, \$22 million to sales finance companies, \$16 million to the wholesale and retail trade, \$14 million to public utilities, and \$13 million to commodity dealers.

Decreases in loans to manufacturers of textiles, apparel, and leather products were reported in nearly all districts, and totaled \$15 million.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	Week ended November 19 <sup>p</sup> /	Since June 25 <sup>p</sup> /
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 37	+661
Textiles, apparel, and leather	- 15	--
Metals and metal products	+ 9	- 36
Petroleum, coal, chemicals, & rubber	+ 11	+183
Other manufacturing and mining	- 4	+ 72
Trade -- wholesale and retail	+ 16	+215
Commodity dealers	+ 13	+643
Sales finance companies	+ 22	+146
Public utilities and transportation	+ 14	- 73
Construction	- 2	+ 21
Other types of business	+ 1	+126
Classified changes - net	+103	+1,959
Unclassified changes - net	+ 66	+153
Net change in commercial, industrial, and agricultural loans	+169	+2,112

<sup>p</sup>/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, NOVEMBER 19, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <u>P/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>P/</u>
Manufacturing and mining:													
Food, liquor, and tobacco	+37.4	- 3.9	+20.1	- 1.2	+ .1	--	+ .5	+14.4	- .7	+ .8	+ 2.4	+ 2.6	+ 2.3
Textiles, apparel, and leather	-14.8	- .7	- 7.3	+ .4	- .9	- .3	- 1.1	- 2.8	- 1.1	- .6	- .3	- .4	+ .3
Metals and metal products (including machinery & transportation equipment)	+ 9.0	- 1.2	+10.0	+ 1.3	- 3.0	- .1	+ .9	+ 1.6	- .8	+ .6	+ .1	+ 1.1	- 1.5
Petroleum, coal, chemicals, and rubber	+10.5	- 1.3	+ 8.6	- .6	+ 2.7	- .2	- .1	+ 1.1	--	+ .3	- .3	+ .1	+ .2
Other manufacturing and mining	- 3.9	- 2.1	+ 1.4	- 2.7	+ .3	+ 1.4	- .4	- 1.3	--	- .3	- .1	- .4	+ .3
Trade:													
Wholesale	(+16.4)	+ .7	- .4	- .1	+ .4	+ .6	+ 1.2	+ .3	- .4	- .3	- .2	(+ .9)	+ 1.4
Retail		--	+ 3.6	+ .9	+ .4	+ 1.0	--	+ 6.5	+ .2	+ .1	- 1.2	(+ .9)	+ .8
Commodity dealers	+13.2	+ .3	- 3.2	+ .5	- .1	+ 1.3	+ 1.3	- 1.4	+ 9.2	--	+ 1.4	+ 3.0	+ .9
Sales finance companies	+21.7	- 1.5	+10.7	+ 4.2	- 4.1	+ .8	- .5	+ 6.0	+ 1.1	+ .2	+ 1.0	+ .6	+ 3.2
Public utilities (including transportation)	+14.4	- .6	+10.6	+ .3	+ 3.6	+ .4	--	- .6	+ .4	+ .1	- .1	--	+ .3
Construction	- 1.7	+ .1	+ .5	+ .5	- 1.0	- .4	+ .5	- 1.0	+ .4	+ .3	+ .2	- 2.4	+ .6
All other types of business	+ 1.1	- .2	- 1.8	+ .2	- .9	+ .7	+ 1.4	+ .9	+ .2	+ .4	- .3	- 2.7	+ 3.2
Net change in classified loans <sup>1/</sup>	+103.3	-10.4	+52.8	+ 3.7	- 2.5	+ 5.2	+ 3.7	+23.7	+ 8.5	+ 1.6	+ 2.6	+ 2.4	+12.0
Unclassified changes - net	+65.7	+ .4	+ 8.2	+ 1.3	- 3.5	- .2	+ .3	+ .3	- .5	- 3.6	+ 3.4	+ 1.6	+58.0
Net change in commercial, industrial, and agricultural loans	+169.0	-10.0	+61.0	+ 5.0	- 6.0	+ 5.0	+ 4.0	+24.0	+ 8.0	- 2.0	+ 6.0	+ 4.0	+70.0

P/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.