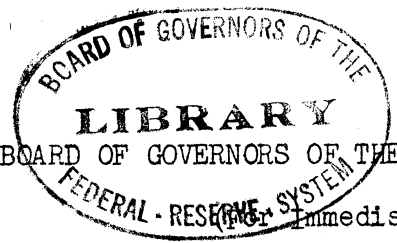


M. Lyson



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

November 19, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Practically all industrial classifications participated in the increase of \$243 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended November 12.

The principal increases were \$50 million in loans to manufacturers of food, liquor, and tobacco products, \$39 million to the wholesale and retail trade, \$35 million to commodity dealers, and \$18 million each to manufacturers of metals and metal products and to "other" types of business; and unclassified loans increased \$52 million.

About two-thirds of the increase in loans to manufacturers of food, liquor, and tobacco products and nearly one-third of the increase in loans to commodity dealers occurred in the New York District.

The increase in loans to the wholesale and retail trade was the largest weekly increase in this business category this year, and was reflected in every district; these loans have increased every week but one since August 20. About two-thirds of this week's increase was to retailers.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	<u>Week ended November 12^{p/}</u>	<u>Since June 25^{p/}</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 50	+624
Textiles, apparel, and leather	—	+ 14
Metals and metal products	+ 18	- 49
Petroleum, coal, chemicals, & rubber	+ 10	+172
Other manufacturing and mining	+ 9	+ 77
Trade -- wholesale and retail	+ 39	+194
Commodity dealers	+ 35	+627
Sales finance companies	+ 7	+126
Public utilities and transportation	+ 4	- 99
Construction	+ 1	+ 23
Other types of business	+ 18	+125
Classified changes - net	+191	+1,835
Unclassified changes - net	+ 52	+108
Net change in commercial, industrial, and agricultural loans	+243	+1,943

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, NOVEMBER 12, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
Manufacturing and mining:													
Food, liquor, and tobacco	+50.1	+ .3	+33.4	+ 2.4	+ 3.9	+ 1.4	--	+ .6	+ 3.7	+ 2.1	+ 1.7	+ .1	+ .5
Textiles, apparel, and leather	- .4	+ 1.5	- 1.9	- .6	--	+ .1	- .6	+ .9	- .8	--	--	+ 1.0	--
Metals and metal products (including machinery & transportation equipment)	+17.5	+ .3	+ 7.3	- 2.2	- .4	+ .2	- .2	+ 6.1	+ 1.6	+ 1.4	+ .1	+ .3	+ 3.0
Petroleum, coal, chemicals, and rubber	+10.4	+ 3.2	+ 5.2	+ 1.6	+ .2	+ .2	--	+ 1.8	--	- .1	+ .2	- .8	- 1.1
Other manufacturing and mining	+ 9.4	+ 1.3	+ 2.0	- 2.3	+ 4.8	+ .2	+ 1.2	+ .1	+ .1	--	--	+ .9	+ 1.1
Trade:													
Wholesale	()	+ 1.9	+ 5.5	- .7	+ 1.2	+ 1.6	+ .4	+ 2.4	+ .2	+ .2	+ .5	()	+ 1.4
Retail	(+39.1)	+ 1.6	+ 6.6	+ 2.2	+ .7	+ .9	+ .7	+ 5.0	+ 1.4	+ 1.3	+ .5	(+ .5)	+ 3.1
Commodity dealers	+34.6	+ 1.7	+12.5	+ 2.3	+ .7	+ 1.6	+ .6	- 1.4	+ .5	+ .6	+ 2.6	+ 9.0	+ 3.9
Sales finance companies	+ 7.4	- .6	- 2.7	+ 4.8	+ 2.4	--	+ .2	- 1.7	- .7	+ .2	- .8	+ 2.7	+ 3.6
Public utilities (including transportation)	+ 4.3	--	+ 4.1	+ .5	- 1.6	+ .1	+ .2	+ .6	- .2	--	+ .3	--	+ .3
Construction	+ .5	--	- 2.3	+ .1	+ .5	- .6	+ 1.0	- 3.8	+ 1.1	- .4	- .3	+ 4.1	+ 1.1
All other types of business	+18.3	--	+12.6	- .8	+ 1.5	+ .5	+ .7	+ 1.0	+ .7	- .2	+ .1	+ 1.5	+ .7
Net change in classified loans ^{1/}	+191.2	+11.2	+82.3	+ 7.3	+13.9	+ 6.2	+ 4.2	+11.6	+ 7.6	+ 5.1	+ 4.9	+19.3	+17.6
Unclassified changes - net	+51.8	+ 1.8	+ 7.7	+ 2.7	- .9	- .2	- .2	+ .4	+ 4.4	- .1	- .9	+ 2.7	+34.4
Net change in commercial, industrial, and agricultural loans	+243.0	+13.0	+90.0	+10.0	+13.0	+ 6.0	+ 4.0	+12.0	+12.0	+ 5.0	+ 4.0	+22.0	+52.0

^{p/} Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.