



Miss Tyson

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Borrowings by practically all business classifications resulted in an increase of \$113 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended October 29.

The principal increases were \$42 million in loans to commodity dealers, \$30 million to manufacturers of food, liquor, and tobacco products, \$24 million to the wholesale and retail trade, and \$17 million to public utilities.

The increases in loans to manufacturers of food, liquor, and tobacco products and to commodity dealers were largely in the New York and Dallas districts; the increase in loans to the wholesale and retail trade was reflected in every district.

Decreases in loans to manufacturers of textiles, apparel, and leather products were reported in nearly all districts, and totaled \$11 million.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	<u>Week ended October 29<sup>p/</sup></u>	<u>Since June 25<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 30	+535
Textiles, apparel, and leather	- 11	+ 10
Metals and metal products	+ 4	- 98
Petroleum, coal, chemicals, & rubber	+ 2	+159
Other manufacturing and mining	- 4	+ 68
Trade -- wholesale and retail	+ 24	+129
Commodity dealers	+ 42	+540
Sales finance companies	+ 7	+ 71
Public utilities and transportation	+ 17	-135
Construction	+ 1	+ 25
Other types of business	+ 3	+105
Classified changes - net	+116	+1,409
Unclassified changes - net	- 3	+ 73
Net change in commercial, industrial, and agricultural loans	+113	+1,482

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, OCTOBER 29, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <u>P</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>P</u>
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+30.3	+ .5	+10.5	+ .9	+ 1.3	+ 2.7	+ 2.5	+ 4.3	+ 2.8	+ .6	- .5	+ 5.6	- .9
Textiles, apparel, and leather	-10.9	- 1.4	- 1.8	- 1.2	- .2	- .3	- 1.1	- 4.0	- .6	- .3	--	- .1	+ .1
Metals and metal products (including machinery & transportation equipment)	+ 4.3	- .2	+ 6.8	- 1.0	--	+ .2	- .3	- 2.1	+ 1.4	- .2	+ .1	- .4	--
Petroleum, coal, chemicals, and rubber	+ 1.5	- .1	+ 1.8	- .2	- .9	+ .1	+ .8	+ 1.0	--	+ .1	- .5	- .8	+ .2
Other manufacturing and mining	- 4.0	- 2.2	- .5	+ .2	- .7	- .1	+ 2.1	- 2.4	- 1.0	--	--	+ .3	+ .3
<b>Trade:</b>													
Wholesale	(+24.0)	+ .9	+ 4.4	- .4	+ 1.2	+ .3	+ 1.2	- .6	+ .1	+ .2	+ .3	(+ .2)	- .2
Retail		+ 1.0	+ 1.0	+ .5	+ 3.7	+ 1.2	+ 1.0	+ 4.5	+ 1.7	+ .1	+ 1.1	(+ .2)	+ .6
Commodity dealers	+42.3	+ 3.4	+23.2	+ .4	+ .8	+ .7	+ 2.0	+ .8	+ 1.2	- .2	+ .2	+10.6	- .8
Sales finance companies	+ 7.0	+ .2	+ 5.2	- 4.8	- 3.1	+ 1.7	+ .1	+ 5.2	+ 1.5	+ .5	+ 1.4	- .6	- .3
Public utilities (including transportation)	+17.2	+ 4.4	+ 8.6	- .2	+ 1.0	+ .2	+ .3	+ 3.3	+ .1	--	+ .2	- .1	- .6
Construction	+ 1.3	+ .7	+ .8	- .2	+ .5	+ .6	+ .1	+ 1.3	+ .7	- .1	- .5	- 2.4	- .2
All other types of business	+ 2.5	--	- 1.0	- .2	- .4	+ .5	- 1.1	+ 3.2	- .6	- .4	- .6	+ 3.1	--
Net change in classified loans <sup>1/</sup>	+115.5	+ 7.2	+59.0	- 6.2	+ 3.2	+ 7.8	+ 7.6	+14.5	+ 7.3	+ .3	+ 1.2	+15.4	- 1.8
Unclassified changes - net	- 2.5	- 1.2	- 7.0	- 1.8	- .2	+ .2	+ 1.4	- 4.5	+ 2.7	- 1.3	- 2.2	- 5.4	+16.8
Net change in commercial, industrial, and agricultural loans	+113.0	+ 6.0	+52.0	- 8.0	+ 3.0	+ 8.0	+ 9.0	+10.0	+10.0	- 1.0	- 1.0	+10.0	+15.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.