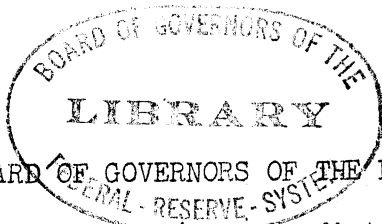


Miss Tyson



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 29, 1952

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$61 million in loans to commodity dealers, \$40 million to manufacturers of food, liquor, and tobacco products, and \$24 million to the wholesale and retail trade were partly offset by a decrease of \$22 million in loans to manufacturers of textiles, apparel, and leather products. Other changes were relatively small and the net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended October 22 was \$99 million.

About half of the increase in loans to manufacturers of food, liquor, and tobacco products and to commodity dealers was in the New York District. Loans to the wholesale and retail trade increased for the seventh consecutive week; increases occurred in every district except Philadelphia and Kansas City.

Loans to manufacturers of textiles, apparel, and leather products have decreased for five consecutive weeks; the current decline was reflected in every district except Atlanta and Minneapolis.

Changes in loans during the week and since mid-year were as follows:

<u>Business of Borrower</u>	Week ended October 22 <sup>p/</sup>	Since June 25 <sup>p/</sup>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 40	+511
Textiles, apparel, and leather	- 22	+ 21
Metals and metal products	- 4	- 99
Petroleum, coal, chemicals, & rubber	+ 9	+164
Other manufacturing and mining	+ 7	+ 71
Trade -- wholesale and retail	+ 24	+109
Commodity dealers	+ 61	+501
Sales finance companies	+ 13	+ 68
Public utilities and transportation	+ 6	-158
Construction	+ 2	+ 27
Other types of business	- 8	+112
Classified changes - net	+129	+1,329
Unclassified changes - net	- 30	+ 41
Net change in commercial, industrial, and agricultural loans	+ 99	+1,369

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, OCTOBER 22, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <u>P/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>P/</u>
Manufacturing and mining:													
Food, liquor, and tobacco	+39.7	--	+21.5	+ .2	- .6	+ .9	+ .3	+ 5.6	+ 3.9	- .2	+ 1.8	+ 1.2	+ 5.1
Textiles, apparel, and leather	-22.0	- 6.1	- 3.8	- 2.5	- 1.4	- .3	+ .6	- 4.1	- 3.1	+ .8	- .2	- .5	- 1.4
Metals and metal products (including machinery & transportation equipment)	- 4.0	+ .4	- 4.7	+ .3	- 1.3	- .1	- .6	+ 3.1	- 1.4	- .4	--	- .5	+ 1.2
Petroleum, coal, chemicals, and rubber	+ 9.3	- .2	+ 3.5	- .1	+ .3	+ .7	+ 1.1	- 2.1	--	+ .4	+ .1	- .9	+ 6.5
Other manufacturing and mining	+ 7.4	- 1.1	- .8	--	+ 3.3	- .1	+ 1.0	+ 3.4	--	+ .2	+ .3	+ .9	+ .3
Trade:													
Wholesale	(+24.3)	+ 1.2	+ 1.6	- 1.0	+ 1.1	+ .3	+ .4	+ .2	+ .3	--	- .3	(+ 1.6)	- 1.3
Retail		+ .4	+ 7.3	- .2	+ .4	+ .8	+ .2	+ 5.9	+ .1	+ .7	- .1		+ 4.7
Commodity dealers	+61.2	+ 3.9	+30.0	+ 3.3	+ 1.0	--	+ 1.1	+ .8	+11.3	--	- .1	+ 3.0	+ 6.9
Sales finance companies	+12.5	+ .8	+ 9.7	+ 1.1	- 2.5	- .4	- .7	+ .5	- 1.1	+ .1	+ .7	+ 1.3	+ 3.0
Public utilities (including transportation)	+ 6.4	+ .8	+ 4.1	+ 5.3	+ 1.8	+ .4	+ .7	+ .9	- .1	+ .4	- .2	+ .3	- 8.0
Construction	+ 2.4	- .4	+ 1.1	--	- 1.1	+ 1.0	+ 1.1	- 2.6	- .2	- .1	+ .1	+ 1.0	+ 2.5
All other types of business	- 8.1	- .1	-11.1	+ .4	- 2.5	- .6	+ .9	- 1.0	+ .4	+ .5	+ .3	- 1.5	+ 6.2
Net change in classified loans <sup>1/</sup>	+129.1	- .4	+58.4	+ 6.8	- 1.5	+ 2.6	+ 6.1	+10.6	+10.1	+ 2.4	+ 2.4	+ 5.9	+25.7
Unclassified changes - net	-30.1	- .6	-13.4	- 1.8	- .5	+ .4	- .1	- 2.6	+ .9	+ .6	+ 1.6	+ 6.1	-20.7
Net change in commercial, industrial, and agricultural loans	+99.0	- 1.0	+45.0	+ 5.0	- 2.0	+ 3.0	+ 6.0	+ 8.0	+11.0	+ 3.0	+ 4.0	+12.0	+ 5.0

P/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.