



Miss Lyson

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

October 22, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

An increase of \$137 million in loans to manufacturers of metals and metal products, including a large loan to a steel company, was the principal change in commercial, industrial, and agricultural loans at weekly reporting member banks, which increased \$246 million during the week ended October 15.

This \$137 million increase was the largest weekly change in this industrial category since last January. It had shown net loan repayments in twelve of the preceding fifteen weeks; the current increase was mostly in New York.

Other substantial increases in loans during the week were \$61 million to manufacturers of food, liquor, and tobacco products, \$45 million to commodity dealers, and \$35 million to the wholesale and retail trade. Repayments of \$55 million were reported in loans to public utilities and \$36 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since June 25, 1952 were as follows:

<u>Business of Borrower</u>	Week ended <u>October 15<sup>p/</sup></u>	Since <u>June 25<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 61	+468
Textiles, apparel, and leather	- 13	+ 44
Metals and metal products	+137	- 97
Petroleum, coal, chemicals, & rubber	- 36	+149
Other manufacturing and mining	+ 12	+ 64
Trade -- wholesale and retail	+ 35	+ 85
Commodity dealers	+ 45	+436
Sales finance companies	+ 12	+ 55
Public utilities and transportation	- 55	-161
Construction	+ 5	+ 25
Other types of business	+ 4	+120
Classified changes - net	+207	+1,187
Unclassified changes - net	+ 39	+ 83
Net change in commercial, industrial, and agricultural loans	+246	+1,270

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, OCTOBER 15, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+61.3	+ .6	+39.8	+ .1	+ 1.9	+ 1.8	+ 1.3	+ 9.6	+ .5	+ .6	+ 1.9	+ 2.6	+ .6
Textiles, apparel, and leather	-13.2	- 8.9	+ 7.3	- 2.3	- .1	- 1.8	- .5	- 4.2	- 1.7	+ .1	- .4	- .2	- .5
Metals and metal products (including machinery & transportation equipment)	+137.4	+ 6.0	+99.6	+ 8.0	+13.1	+ 1.8	- .4	+ 6.2	+ 1.9	+ .6	- .6	- .2	+ 1.4
Petroleum, coal, chemicals, and rubber	-36.1	+ 1.7	-16.5	- .6	+ 2.9	+ .1	- 1.5	-20.7	- 1.4	- 1.2	- 1.8	+ 2.9	--
Other manufacturing and mining	+12.0	+ 1.1	+ 2.1	--	+ .5	+ .5	+ 1.2	+ 4.4	+ .4	+ .5	--	+ .9	+ .4
<b>Trade:</b>													
Wholesale	(+34.6)	+ 2.6	+ 8.2	+ 3.3	+ .2	+ .4	+ .7	--	+ 1.4	- 1.2	--	( + 1.1 )	- .6
Retail		+ .9	+ 3.9	+ 5.6	+ .7	+ .6	+ 2.1	+ 1.2	+ .6	+ .1	+ 1.0		+ 1.8
Commodity dealers	+45.2	--	+21.7	- 3.3	+ .9	+ 1.3	+ 1.2	+ 2.9	+ 9.7	+ .8	+ 1.1	+ 6.8	+ 2.1
Sales finance companies	+11.5	- .6	+12.8	- .8	+ 4.8	- 2.6	- 1.1	- 5.8	+ .1	+ 1.7	- .1	+ .9	+ 2.2
Public utilities (including transportation)	-54.9	- 4.3	-28.3	-1.6	-19.9	+ .1	+ .8	+ 4.9	+ 1.2	+ .5	--	- 4.0	- 4.3
Construction	+ 5.4	+ .2	- .6	+ .3	+ .3	- 1.3	- .7	+ 4.0	+ .5	- .2	- .5	+ 1.8	+ 1.6
All other types of business	+ 4.2	+ .1	+ 3.7	- .1	- .4	- .2	+ .2	- .9	- .4	- .3	+ .2	- 3.1	+ 5.4
Net change in classified loans <sup>1/</sup>	+207.4	- .6	+153.7	+ 8.6	+ 4.9	+ .7	+ 3.3	+ 1.6	+12.8	+ 2.0	+ .8	+ 9.5	+10.1
Unclassified changes - net	+38.6	+ .6	- .7	+ 1.4	- 4.9	+ 2.3	- .3	+ 2.4	+ 2.2	- 2.0	+ 2.2	+ .5	+34.9
Net change in commercial, industrial, and agricultural loans	+246.0	--	+153.0	+10.0	--	+ 3.0	+ 3.0	+ 4.0	+15.0	--	+ 3.0	+10.0	+45.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.