



Miss Tyson

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(For Immediate Release)

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CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$64 million in loans to commodity dealers, \$56 million to manufacturers and producers of petroleum, coal, chemicals, and rubber, \$52 million to manufacturers of food, liquor, and tobacco products, and \$22 million to the wholesale and retail trade were partly offset by repayments of loans of \$42 million by public utilities, \$20 million by sales finance companies, and \$15 million by manufacturers of metals and metal products. The net increase in commercial, industrial, and agricultural loans at weekly reporting member banks was \$137 million during the week ended October 8.

The increase in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products was the largest weekly increase in this business category since the series was inaugurated in the spring of 1951; most of this increase was in New York. The increase in loans to commodity dealers was the largest weekly increase in this business category this year and was reflected in every district. Loans to the wholesale and retail trade increased for the fifth consecutive week.

The decline in loans to public utilities followed eleven consecutive weekly increases.

Changes in loans during the week and since June 25, 1952 were as follows:

<u>Business of Borrower</u>	Week ended <u>October 8<sup>p/</sup></u>	Since <u>June 25<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 52	+404
Textiles, apparel, and leather	- 1	+ 56
Metals and metal products	- 15	-236
Petroleum, coal, chemicals, & rubber	+ 56	+186
Other manufacturing and mining	+ 11	+ 52
Trade -- wholesale and retail	+ 22	+ 50
Commodity dealers	+ 64	+384
Sales finance companies	- 20	+ 41
Public utilities and transportation	- 42	-108
Construction	+ 1	+ 21
Other types of business	- 4	+115
Classified changes - net	+123	+964
Unclassified changes - net	+ 15	+ 60
Net change in commercial, industrial, and agricultural loans	+137	+1,024

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, OCTOBER 8, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+52.1	+ 2.8	+27.2	- .9	--	+ 2.2	+ 1.1	+ 8.9	+ 7.4	+ .6	- .5	+ 2.6	+ .7
Textiles, apparel, and leather	- 1.4	+ 1.3	- 3.4	+ .3	+ .1	+ .6	+ 2.3	- .9	- .9	- .1	- .2	--	- .5
Metals and metal products (including machinery & transportation equipment)	-15.4	+ .4	-10.0	- 1.1	- 1.8	- .5	- .3	- 3.1	+ .5	+ .3	- .1	+ .1	+ .2
Petroleum, coal, chemicals, and rubber	+55.6	- .4	+46.0	+ .8	+ 1.7	+ .6	+ .5	+ 5.9	+ .2	+ .7	+ .2	- .7	+ .1
Other manufacturing and mining	+11.4	+ .5	+ 2.3	- .2	+ 1.5	+ .5	+ .3	+ 7.4	- .7	- .2	- .1	- .8	+ .9
<b>Trade:</b>													
Wholesale	(+22.2)	+ .3	+ 6.3	+ .5	- .8	+ .8	--	+ 1.8	- .6	- .1	+ .4	(+ 1.3)	+ .8
Retail	(+22.2)	+ .2	+ 9.5	--	+ 1.0	- .2	- .4	+ 1.1	- .3	+ .3	--	(+ 1.3)	+ .3
Commodity dealers	+63.6	+ 1.7	+26.5	+ 6.6	+ .5	+ 1.6	+ 3.3	+ 3.5	+10.0	+ 1.1	+ .9	+ 6.2	+ 1.7
Sales finance companies	-20.3	- .5	-20.1	- 3.0	+ 1.8	- .2	- .4	+ 4.7	- .3	--	- 1.0	+ 1.3	- 2.6
Public utilities (including transportation)	-42.0	- .3	-28.9	+ .2	-13.7	+ .5	--	- .3	+ .2	--	--	--	+ .3
Construction	+ .8	- .3	+ .8	+ .3	+ 1.0	- .3	- .1	+ .4	--	- .7	- .4	+ 1.7	- 1.6
All other types of business	- 4.1	- .2	- 7.1	- .3	+ 1.6	--	+ 1.5	- 2.1	+ 1.5	--	- .2	+ 1.8	- .6
Net change in classified loans <sup>1/</sup>	+122.5	+ 5.5	+49.1	+ 3.2	- 7.1	+ 5.6	+ 7.8	+27.3	+17.0	+ 1.9	- 1.0	+13.5	- .3
Unclassified changes - net	+14.5	+ 1.5	+ 4.9	+ 1.8	+ 5.1	+ .4	- .8	- 1.3	+ 2.0	- 1.9	+ 3.0	+ 2.5	- 2.7
Net change in commercial, industrial, and agricultural loans	+137.0	+ 7.0	+54.0	+ 5.0	- 2.0	+ 6.0	+ 7.0	+26.0	+19.0	--	+ 2.0	+16.0	- 3.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.