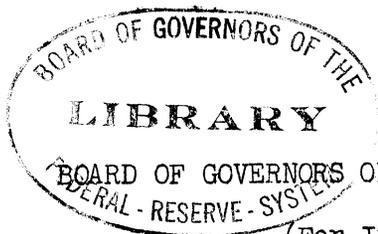


Mr. Tolson



H.12

(For Immediate Release)

October 1, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$63 million in loans to manufacturers of food, liquor, and tobacco products, \$37 million to commodity dealers, \$20 million to public utilities, and \$15 million to the wholesale and retail trade were offset in part by decreases of \$16 million in loans to manufacturers of metals and metal products and \$14 million in unclassified loans. The net increase in commercial, industrial, and agricultural loans was \$90 million at weekly reporting member banks during the week ended September 24.

The increase in loans to manufacturers of food, liquor, and tobacco products was the largest weekly increase in this business category since December 19 of last year, and it was reflected in every district except Atlanta and Minneapolis. Loans to the wholesale and retail trade increased for the third consecutive week.

Following eight weeks of increases, loans to manufacturers of textiles, apparel, and leather products declined \$5 million.

Changes in loans during the week and since June 25, 1952 were as follows:

<u>Business of Borrower</u>	Week ended <u>September 24</u> <i>P/</i>	Since <u>June 25</u> <i>P/</i>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 63	+317
Textiles, apparel, and leather	- 5	+ 62
Metals and metal products	- 16	-210
Petroleum, coal, chemicals, & rubber	- 8	+116
Other manufacturing and mining	- 3	+ 32
Trade -- wholesale and retail	+ 15	+ 13
Commodity dealers	+ 37	+283
Sales finance companies	+ 3	+ 72
Public utilities & transportation	+ 20	- 78
Construction	--	+ 22
Other types of business	<u>- 2</u>	<u>+115</u>
Classified changes - net	+104	+745
Unclassified changes - net	<u>- 14</u>	<u>+ 77</u>
Net change in commercial, industrial, and agricultural loans	+ 90	+822

P/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, SEPTEMBER 24, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
Manufacturing and mining:													
Food, liquor, and tobacco	+63.4	+ 4.1	+21.1	+13.1	+ 1.2	+ 2.2	--	+16.5	+ 2.4	- .4	+ .4	+ 1.3	+ 1.5
Textiles, apparel, and leather	- 5.0	- 1.1	- 1.6	--	- .5	- .7	+ .4	- .2	--	- .2	- .1	- .5	- .5
Metals and metal products (including machinery & transportation equipment)	-15.7	- 2.9	- 6.6	- 1.1	- 1.2	- .6	- 1.7	+ .1	- 2.4	+ .1	- .1	+ .5	+ .2
Petroleum, coal, chemicals, and rubber	- 7.8	- .1	- 1.6	+ .6	- .7	+ .2	--	- 5.8	- .1	+ .3	+ .2	- .3	- .5
Other manufacturing and mining	- 3.1	+ 1.1	- .9	+ .1	- 1.0	- .2	+ .3	- 1.9	- .2	+ .2	- .1	- .8	+ .3
Trade:													
Wholesale	(+15.3)	- .9	+ 3.4	- .2	+ .3	+ 1.2	+ .5	+ 1.0	+ .6	- .6	- .4	(+ .2)	- .2
Retail		+ .3	+ 4.1	- .4	+ 2.6	--	--	+ .8	+ .7	+ .2	+ .5	(+ .2)	+ 1.6
Commodity dealers	+36.5	- 1.1	+17.9	+ .5	+ .9	+ 2.4	+ 2.4	+ .4	+11.3	- 2.3	+ .1	+ 4.4	- .4
Sales finance companies	+ 2.7	+ 1.4	- 4.4	+ 2.2	+ 2.4	--	+ .7	+ 2.3	- 1.4	- .3	+ .4	+ .2	- .8
Public utilities (including transportation)	+20.0	+ 1.7	+12.1	+ .1	+ 1.3	- .1	+ .8	+ 4.1	+ .3	--	+ .2	- .1	- .4
Construction	- .1	--	+ 1.0	+ .6	--	+ .9	+ .5	- 1.4	- .5	- .4	- .1	+ .4	- 1.1
All other types of business	- 2.2	+ 2.0	- 6.4	+ .1	- 1.7	+ .6	- .1	- .1	- .2	--	--	+ 1.5	+ 2.1
Net change in classified loans ^{1/}	+104.0	+ 4.5	+38.1	+15.6	+ 3.6	+ 5.9	+ 3.8	+15.8	+10.5	- 3.4	+ 1.0	+ 6.8	+ 1.8
Unclassified changes - net	-14.0	- 2.5	-14.1	- .6	- 1.6	- 2.9	+ .2	- 2.8	+ 3.5	+ .4	+ 3.0	- 1.8	+ 5.2
Net change in commercial, industrial, and agricultural loans	+90.0	+ 2.0	+24.0	+15.0	+ 2.0	+ 3.0	+ 4.0	+13.0	+14.0	- 3.0	+ 4.0	+ 5.0	+ 7.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.