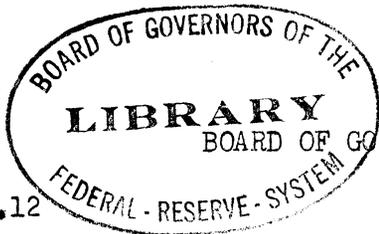


Miss Lujan



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(For Immediate Release)

September 24, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The \$281 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended September 17 included new borrowings in all business classifications. This was the largest weekly increase in these loans since the week ended December 20, 1950, which was also around a quarterly tax payment date.

The principal increases were \$52 million in loans to manufacturers and producers of food, liquor, and tobacco products, \$40 million to commodity dealers, \$38 million to sales finance companies, and \$26 million to the wholesale and retail trade.

Following three weeks of nominal changes, and net repayments in seven of the preceding eight weeks, loans to manufacturers of metals and metal products increased \$19 million. The increase in loans to the wholesale and retail trade was the largest weekly increase in this loan category since March 19 and was reflected in every district.

Changes in loans during the week, since mid-year, and since the year-end were as follows:

<u>Business of Borrower</u>	<u>Week ended September 17^{p/}</u>	<u>Since June 25^{p/}</u>	<u>Since December 26^{p/}</u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 52	+251	-617
Textiles, apparel, and leather	+ 1	+ 68	- 5
Metals and metal products	+ 19	-197	+914
Petroleum, coal, chemicals, and rubber	+ 17	+124	+299
Other manufacturing & mining	+ 11	+ 33	+109
Trade -- wholesale and retail	+ 26	- 2	-107
Commodity dealers	+ 40	+245	-390
Sales finance companies	+ 38	+ 65	-152
Public utilities & transportation	+ 18	- 99	-101
Construction	+ 3	+ 22	+ 40
Other types of business	+ 12	+116	+ 88
Classified changes - net	+236	+626	+ 80
Unclassified changes - net	+ 45	+106	-156
Net change in commercial, industrial, and agricultural loans	+281	+732	- 76

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, SEPTEMBER 17, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
Manufacturing and mining:													
Food, liquor, and tobacco	+52.1	--	+24.8	+ .9	+ .7	+ 1.3	+ 2.5	+13.9	+ .9	+ .5	+ .2	+ 2.0	+ 4.4
Textiles, apparel, and leather	+ 1.0	+ .7	+ 1.6	+ .4	- .4	+ .7	- .4	- 1.0	- .1	--	- .1	- .2	- .2
Metals and metal products (including machinery & transportation equipment)	+18.9	- .9	+ 9.2	+ 2.2	+ 3.0	+ .2	+ .3	+ 3.2	+ 1.2	- .3	--	- .7	+ 1.5
Petroleum, coal, chemicals, and rubber	+17.0	- .1	+11.6	+ .1	+ 5.4	+ .3	- 3.1	+ 1.8	- .1	+ .7	+ .1	- .2	+ .5
Other manufacturing and mining	+10.9	+ 3.9	+ 2.3	--	--	+ .2	+ 1.2	+ 1.3	--	+ 1.1	+ .8	+ .3	- .2
Trade:													
Wholesale	(+25.5)	+ 1.8	+ 1.5	- .5	+ .2	+ .2	+ .8	+ 1.7	+ 1.3	+ .1	+ .3	(+ 2.3)	- .4
Retail		+ .7	+ 2.0	+ 1.6	+ 2.3	+ .8	+ .9	+ 2.6	+ .7	+ .3	+ .7		+ 3.6
Commodity dealers	+40.2	- 2.4	+10.4	+ .3	+ 4.0	+ 1.9	+ .7	+ 1.3	+13.4	+ 2.4	- .7	+ 6.9	+ 2.0
Sales finance companies	+38.4	+ 2.9	+24.6	+ .7	+ 3.3	+ 3.0	+ 3.2	- 2.2	+ .3	--	- 1.2	+ .4	+ 3.4
Public utilities (including transportation)	+18.1	+ 6.7	+13.3	+ .3	- .3	+ 1.8	--	- 5.3	+ .3	--	--	+ .1	+ 1.2
Construction	+ 2.6	- .5	+ 1.0	+ .4	+ .1	+ .2	- 1.0	+ 2.4	+ .2	--	+ .3	- .3	- .2
All other types of business	+11.7	- .1	+11.0	- .7	- 1.0	- .1	+ 2.0	+ 1.7	+ 2.2	- .1	- .5	- 2.2	- .5
Net change in classified loans ^{1/}	+236.4	+12.7	+113.3	+ 5.7	+17.3	+10.5	+ 7.1	+21.4	+20.3	+ 4.7	- .1	+ 8.4	+15.1
Unclassified changes - net	+44.6	+ 2.3	+ 8.7	+ 1.3	- 4.3	+ 2.5	- 1.1	+ .6	+ .7	- .7	+ 2.1	+ 2.6	+29.9
Net change in commercial, industrial, and agricultural loans	+281.0	+15.0	+122.0	+ 7.0	+13.0	+13.0	+ 6.0	+22.0	+21.0	+ 4.0	+ 2.0	+11.0	+45.0

^{p/} Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.