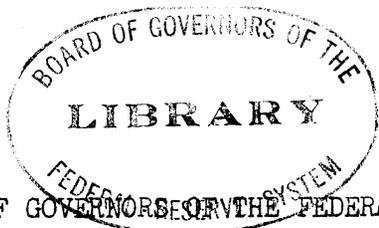


*Miss Ryan*



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12 (For Immediate Release) September 17, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Borrowings in all business classifications resulted in an increase of \$218 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended September 10. This was the largest weekly increase in these loans since the week ended June 18, which was also around a quarterly tax payment date.

The principal increases were \$55 million in loans to sales finance companies, \$33 million to manufacturers of food, liquor, and tobacco products, and \$31 million to commodity dealers.

The increase in loans to manufacturers of food, liquor, and tobacco products was reflected in every district except Cleveland. The increases in loans to commodity dealers and to sales finance companies were largely in the New York District.

Changes in loans during the week, since mid-year, and since the year-end were as follows:

<u>Business of Borrower</u>	<u>Week ended September 10<sup>p/</sup></u>	<u>Since June 25<sup>p/</sup></u>	<u>Since December 26<sup>p/</sup></u>
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+ 33	+194	-673
Textiles, apparel, and leather	+ 9	+ 67	- 6
Metals and metal products	--	-216	+895
Petroleum, coal, chemicals, and rubber	+ 12	+106	+282
Other manufacturing and mining	+ 7	+ 21	+ 97
Trade -- wholesale and retail	+ 14	- 23	-129
Commodity dealers	+ 31	+201	-434
Sales finance companies	+ 55	+ 26	-191
Public utilities & transportation	--	-118	-120
Construction	+ 2	+ 19	+ 37
Other types of business	+ 15	+104	+ 75
Classified changes - net	+179	+381	-165
Unclassified changes - net	+ 39	+ 70	-192
Net change in commercial, industrial, and agricultural loans	+218	+451	-357

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, SEPTEMBER 10, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	+33.3	+ 3.8	+ 2.8	+ .9	- .6	+ 1.3	+ 1.4	+11.6	+ 2.7	+ 1.1	+ .6	+ .9	+ 6.8
Textiles, apparel, and leather	+ 9.4	--	+ 4.2	+ .8	+ .9	+ .4	- .9	+ 2.5	+ 1.2	+ .1	--	--	+ .2
Metals and metal products (including machinery & transportation equipment)	+ .1	- 1.7	- 1.3	+ .3	+ 1.1	--	+ .2	+ 4.7	- .4	- .4	- .7	+ .2	- 1.9
Petroleum, coal, chemicals, and rubber	+12.3	+ .1	+ 6.4	+ .1	+ 1.5	+ .5	--	+ 5.3	- .2	- .5	+ .3	- 2.5	+ 1.3
Other manufacturing and mining	+ 7.0	+ .8	+ 3.5	+ .9	+ .5	+ .3	+ .3	+ .3	+ .3	- .1	+ .1	+ .5	- .4
Trade:													
Wholesale	(+13.8)	+ 2.4	+ 2.9	+ 1.4	+ .4	+ .4	+ .8	+ .7	- .3	+ .1	--	(- .5)	- 2.1
Retail		+ .3	+ 6.9	+ 1.9	+ 1.2	+ .7	+ 1.0	- 2.8	+ .4	- .7	+ .6	(- .5)	- 1.9
Commodity dealers	+31.0	- .3	+21.6	+ .6	- .3	+ 1.1	+ 1.7	+ .8	- 2.8	+ 2.7	+ 1.4	+ 6.0	- 1.5
Sales finance companies	+54.7	+ .4	+40.5	+ 3.8	+ 5.6	- .9	+ .8	+ 1.8	- 1.4	+ 1.2	+ .7	+ 1.8	+ .4
Public utilities (including transportation)	+ .2	+ 1.7	- .4	- .1	+ .4	- .1	--	- 1.4	- .2	+ .2	+ .1	+ .2	- .2
Construction	+ 1.9	+ .3	- .1	--	+ 1.5	+ .8	- 2.0	+ .6	+ .1	- .5	- .4	+ 1.1	+ .5
All other types of business	+14.9	+ .3	+11.4	+ .2	- .3	+ .3	+ 1.0	- .4	+ .6	+ .4	+ .2	+ 1.2	--
Net change in classified loans <sup>1/</sup>	+178.6	+ 8.1	+98.4	+10.8	+11.9	+ 4.8	+ 4.3	+23.7	--	+ 3.6	+ 2.9	+ 8.9	+ 1.2
Unclassified changes - net	+39.4	+ 1.9	+19.6	+ 2.2	- 2.9	- .8	- .3	+ .3	+ 2.0	+ 1.4	+ 2.1	- 2.9	+16.8
Net change in commercial, industrial, and agricultural loans	+218.0	+10.0	+118.0	+13.0	+ 9.0	+ 4.0	+ 4.0	+24.0	+ 2.0	+ 5.0	+ 5.0	+ 6.0	+18.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.