



Min. Lyon

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

September 10, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$34 million in loans to sales finance companies, \$25 million to commodity dealers, \$11 million to manufacturers of food, liquor, and tobacco products, and \$10 million to public utilities were the principal factors in the \$94 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended September 3.

The increase in loans to sales finance companies was the first weekly increase in these loans since July 9; it was reflected in every district except Philadelphia and St. Louis. Increases in loans to commodity dealers occurred in nine districts.

Changes in loans during the week, since mid-year, and since the year-end were as follows:

<u>Business of Borrower</u>	<u>Week ended September 3^{p/}</u>	<u>Since June 25^{p/}</u>	<u>Since December 26^{p/}</u>
	(In millions of dollars)		
Manufacturing and mining:			
Food, liquor, and tobacco	+ 11	+154	-713
Textiles, apparel, and leather	--	+ 57	- 16
Metals and metal products	- 3	-217	+894
Petroleum, coal, chemicals, and rubber	- 3	+ 94	+270
Other manufacturing and mining	+ 3	+ 16	+ 92
Trade -- wholesale and retail	+ 3	- 33	-138
Commodity dealers	+ 25	+167	-468
Sales finance companies	+ 34	- 35	-252
Public utilities & transportation	+ 10	-118	-120
Construction	+ 2	+ 20	+ 38
Other types of business	- 3	+ 87	+ 59
Classified changes - net	+ 79	+193	-353
Unclassified changes - net	+ 15	+ 36	-226
Net change in commercial, industrial, and agricultural loans	+ 94	+229	-579

p/ Preliminary; see footnote on attached table.

In addition to the weekly table, a monthly table is attached showing changes during August compared with the preceding month, with August 1951, and with the past twelve months.

In most respects the changes during August were quite similar to those during July, except that loans to manufacturers of food, liquor, and tobacco products and to public utilities increased during August in contrast to decreases during July. Loans to manufacturers of textiles, apparel, and leather products, to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and to commodity dealers increased at a more rapid rate in August than in July. Loans to manufacturers of metals and metal products and to sales finance companies decreased in August by about the same amounts as in July.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, SEPTEMBER 3, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	+11.0	+ .9	- .6	--	+ 1.9	- .2	- 1.3	+ 4.9	+ .5	+ 2.3	+ .2	+ 1.0	+ 1.4
Textiles, apparel, and leather	- .1	- 1.5	- .5	+ .2	+ .1	+ .2	+ 1.0	--	+ .8	- .1	--	- .7	+ .4
Metals and metal products (including machinery & transportation equipment)	- 2.7	+ .9	- 8.3	+ .6	+ 3.7	+ .2	+ .1	+ .4	- .1	- .1	- 1.0	+ .4	+ .5
Petroleum, coal, chemicals, and rubber	- 2.7	- .1	- 2.1	- 1.1	- 1.4	- .2	+ .4	- 1.4	--	+ .5	+ .1	+ 3.1	- .5
Other manufacturing and mining	+ 3.2	+ .3	+ 3.3	+ .1	- .6	+ 1.3	+ 1.2	- .2	- .7	- .1	--	- .3	- 1.1
Trade:													
Wholesale	(+ 2.6)	+ .1	- 1.1	--	- .2	+ .3	- .3	+ 2.0	+ .2	+ .1	+ .4	(--)	+ .5
Retail	(+ 2.6)	+ .1	+ 2.9	+ .2	+ .1	- .5	+ .5	--	- .9	+ .9	- .1	(--)	- 2.6
Commodity dealers	+24.7	+ 3.6	+ 5.6	- .7	- .3	+ .7	+ 1.3	+ 1.2	+ 3.8	+ 5.1	- 1.9	+ 4.5	+ 1.8
Sales finance companies	+33.9	+ 1.5	+15.8	- 1.6	+ 3.8	+ 1.4	+ 1.5	+ 5.6	- 1.3	+ .8	+ 1.1	+ .8	+ 4.5
Public utilities (including transportation)	+ 9.6	+ .3	+ 4.4	- 1.3	+ 5.5	- .1	+ .1	+ .3	+ .5	+ .3	- .1	+ .1	- .4
Construction	+ 1.6	+ .7	- .1	--	- .4	+ .2	--	+ .3	+ .9	+ .5	- .3	- .9	+ .7
All other types of business	- 2.5	- .7	-12.3	+ .1	- .7	+ .2	+ 1.2	+ 7.3	+ .5	--	+ .2	+ .6	+ 1.1
Net change in classified loans ^{1/}	+78.6	+ 6.1	+ 7.0	- 3.5	+11.5	+ 3.5	+ 5.7	+20.4	+ 4.2	+10.2	- 1.4	+ 8.6	+ 6.3
Unclassified changes - net	+15.4	+ 1.9	- 8.0	+ 1.5	- .5	- 1.5	+ 1.3	+ 1.6	+ .8	+ 8.8	+ 1.4	+ 3.4	+ 4.7
Net change in commercial, industrial, and agricultural loans	+94.0	+ 8.0	- 1.0	- 2.0	+11.0	+ 2.0	+ 7.0	+22.0	+ 5.0	+19.0	--	+12.0	+11.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 210 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold over 90 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.

H.12(b)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

(In millions of dollars)

Business of Borrower	4 weeks ended August 27, 1952	5 weeks ended July 30, 1952	5 weeks ended August 29, 1951	12 months ended August 27, 1952
Manufacturing and mining:				
Food, liquor, and tobacco	+167.2	- 23.8	+151.8	+184.7
Textiles, apparel, and leather	+ 36.7	+ 20.4	- 54.0	-336.0
Metals and metal products (including machinery and transportation equipment)	-105.3	-108.7	+206.8	+1,485.4
Petroleum, coal, chemicals, and rubber	+ 67.7	+ 29.0	+ .1	+398.0
Other manufacturing and mining	+ 7.4	+ 5.5	+ 29.4	+178.3
Trade -- wholesale and retail	- 3.2	- 32.3	+113.2	-139.4
Commodity dealers	+ 83.1	+ 58.9	+ 98.8	+165.9
Sales finance companies	- 36.5	- 32.3	- 45.9	-154.5
Public utilities (including transportation)	+ 37.7	-164.9	+ 75.1	+108.2
Construction	+ 12.4	+ 5.8	- .1	- 61.7
All other types of business	+ 36.4	+ 53.2	- 20.7	+139.4
Net change in classified loans ^{1/}	+303.6	-189.2	+554.5	+1,968.3
Unclassified changes - net	+ 34.4	- 13.8	- 10.5	-551.3
Net change in commercial, industrial, and agricultural loans	+338.0	-203.0	+544.0	+1,417.0

^{1/} See footnote on preceding table regarding current coverage.