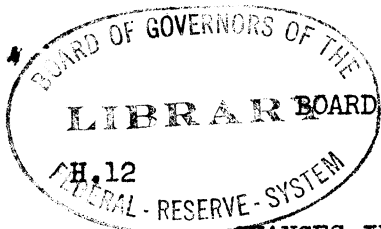


Miss Egan



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

September 3, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases in loans to food, liquor, and tobacco manufacturers amounted to \$54 million and accounted for nearly half of the \$120 million increase in commercial, industrial, and agricultural loans during the week ended August 27. This was the largest weekly increase in this category since the seasonal increase began.

Other increases included \$22 million to the petroleum, coal, chemicals, and rubber industry, \$12 million to commodity dealers, and \$10 million to public utilities. The larger increases in loans to commodity dealers were in the New York and Minneapolis Districts. An \$8 million increase in loans to manufacturers of metals and metal products in the Cleveland District was largely offset by decreases elsewhere.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>August 27<sup>p</sup>/</u>	Since <u>December 26<sup>p</sup>/</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 54	-726
Textiles, apparel, and leather	+ 8	- 16
Metals and metal products	+ 1	+897
Petroleum, coal, chemicals, & rubber	+ 22	+272
Other manufacturing and mining	+ 1	+ 89
Trade -- wholesale and retail	+ 1	-148
Commodity dealers	+ 12	-496
Sales finance companies	- 6	-287
Public utilities and transportation	+ 10	-130
Construction	- 2	+ 35
Other types of business	<u>+ 10</u>	<u>+ 59</u>
Classified changes - net	+110	-452
Unclassified changes - net	<u>+ 10</u>	<u>-221</u>
Net change in commercial, industrial, and agricultural loans	+120	-673

<sup>p</sup>/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, AUGUST 27, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <sup>p/</sup>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Manufacturing and mining:													
Food, liquor, and tobacco	+54.1	+ 1.7	+40.6	+ .2	+ 1.2	+ 3.3	+ .2	+ 4.8	--	+ .7	+ .2	+ 1.2	
Textiles, apparel, and leather	+ 7.9	+ .1	+ 4.2	+ .7	+ .3	- .4	- .2	+ 2.0	+ .7	+ .2	+ .2	+ .1	Not
Metals and metal products (including machinery & transportation equipment)	+ .7	+ .3	- 2.9	- 1.0	+ 8.4	--	- .2	- 2.8	- .9	+ .2	+ 1.0	- 1.4	
Petroleum, coal, chemicals, and rubber	+22.0	+ 1.0	+16.9	--	+ 2.6	--	--	+ 1.7	+ .3	+ .2	--	- .7	
Other manufacturing and mining	+ .6	--	+ .7	+ .2	+ .7	- .2	+ .4	+ .2	- .4	- .1	- .3	- .6	avail-
Trade:													
Wholesale	(+ .6)	--	+ 1.5	--	+ 1.2	+ .8	+ .4	- .9	- .3	+ .1	- .3	(+ .4)	
Retail	(+ .6)	+ .4	- 2.0	- .2	--	- .1	+ .6	+ .6	+ .1	- 1.5	- .2	(+ .4)	
Commodity dealers	+11.8	- 3.5	+ 7.4	+ .8	- .2	+ 1.4	+ .9	- 1.5	--	+ 5.0	- 1.6	+ 3.1	
Sales finance companies	- 6.1	+ 3.7	- 6.5	- 4.0	- 4.5	+ .6	- .1	+ 4.6	- 1.0	+ 1.4	+ 1.0	- 1.3	able
Public utilities (including transportation)	+ 9.6	+ .4	+11.3	+ .6	+ 1.3	--	+ .6	- 2.3	- 1.9	+ .3	- .8	+ .1	
Construction	- 1.6	- .2	- .7	--	+ .8	+ .6	- .1	--	+ 1.7	- .5	- .8	- 2.4	
All other types of business	+10.1	+ .7	- .1	- .2	- .5	- .1	+ 1.0	+ 2.0	+ .1	+ .2	- .8	+ 7.8	
Net change in classified loans <sup>1/</sup>	+109.7	+ 4.6	+70.4	- 2.9	+11.3	+ 5.9	+ 3.5	+ 8.4	- 1.6	+ 6.2	- 2.4	+ 6.3	--
Unclassified changes - net	+10.3	- .6	+ 4.6	- .1	- 1.3	- 2.9	- .5	- .4	- 1.4	- 7.2	+ .4	- 2.3	+22.0
Net change in commercial, industrial, and agricultural loans	+120.0	+ 4.0	+75.0	- 3.0	+10.0	+ 3.0	+ 3.0	+ 8.0	- 3.0	- 1.0	- 2.0	+ 4.0	+22.0

<sup>p/</sup> Preliminary; final totals will appear in the F.R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.