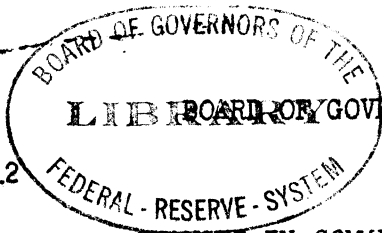


Miss Tyeon



H.12

(For Immediate Release)

August 27, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$42 million in loans to manufacturers of food, liquor, and tobacco products, \$32 million in unclassified loans, and \$22 million to public utilities were offset in part by decreases of \$27 million in loans to manufacturers of metals and metal products and \$11 million in loans to sales finance companies. The net increase in commercial, industrial, and agricultural loans was \$77 million at weekly reporting member banks during the week ended August 20.

The increase in loans to manufacturers of food, liquor, and tobacco products was reflected in every district except Kansas City. A decrease of \$2 million in loans to commodity dealers was the first decrease in these loans since the week ended July 2; the changes were relatively small in all districts with six reporting increases, five decreases, and one unchanged.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	<u>Week ended August 20^{p/}</u>	<u>Since December 26^{p/}</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 42	-784
Textiles, apparel, and leather	+ 5	- 23
Metals and metal products	- 27	+897
Petroleum, coal, chemicals, & rubber	+ 4	+250
Other manufacturing and mining	+ 5	+ 89
Trade — wholesale and retail	- 3	-147
Commodity dealers	- 2	-507
Sales finance companies	- 11	-281
Public utilities and transportation	+ 22	-140
Construction	- 1	+ 36
Other types of business	+ 12	+ 49
Classified changes - net	+ 45	-561
Unclassified changes - net	+ 32	-232
Net change in commercial, industrial, and agricultural loans	+ 77	-793

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, AUGUST 20, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	+42.0	+ 3.8	+21.6	+ .9	+ 1.6	+ 1.2	+ .2	+ 2.8	+ 1.1	+ 1.0	- .4	+ .5	+ 7.7
Textiles, apparel, and leather	+ 5.1	+ .3	+ .8	+ .7	- .4	+ .1	- .1	+ 1.5	+ 2.4	+ .2	-	- .5	+ .1
Metals and metal products (including machinery & transportation equipment)	-26.8	+ 1.3	-25.3	- 2.7	+ .2	- .3	- .1	+ 2.4	- .9	- .4	- .6	- .9	+ .5
Petroleum, coal, chemicals, and rubber	+ 3.7	+ .2	+ 5.4	- .6	+ .2	-	+ .6	+ .9	-	- .3	- .2	- 1.2	- 1.3
Other manufacturing and mining	+ 4.5	+ 1.5	+ 1.9	+ .5	+ .3	+ .3	-	- .9	+ .2	- .1	- .2	- .7	+ 1.7
Trade:													
Wholesale	(.3)	- .6	+ 1.4	- .5	+ .4	+ .2	+ .2	- 1.5	- 2.0	- .8	-	(.9)	- .5
Retail	(- 3.3)	+ .6	+ 2.3	- 1.1	- .1	- .1	+ .3	- .4	-	- .1	+ 1.1	(- .9)	- 1.2
Commodity dealers	- 1.6	- 1.4	- 3.1	- .7	+ .1	-	- .7	- 1.0	+ .1	+ .8	+ .6	+ .9	+ 2.8
Sales finance companies	-11.4	- .3	- .7	- 2.5	- 1.6	+ .2	+ .3	- 3.8	+ 1.8	- 1.6	- .9	- .4	- 1.9
Public utilities (including transportation)	+21.9	+ 3.7	+16.2	+ 1.5	+ .9	- .3	- 1.6	+ 1.2	+ .2	- .2	+ .3	- .1	+ .1
Construction	- 1.4	+ .2	- 1.1	+ .1	+ .1	+ 1.1	- .6	+ .8	-	+ .5	- .4	+ .9	- 3.0
All other types of business	+12.4	+ .3	+ 8.3	+ 2.4	+ .6	+ .8	- 1.5	+ .4	+ .4	- .2	- .3	- 2.0	+ 3.2
Net change in classified loans ^{1/}	+45.1	+ 9.6	+27.7	- 2.0	+ 2.3	+ 3.2	- 3.0	+ 2.4	+ 3.3	- 1.2	- 1.0	- 4.4	+ 8.2
Unclassified changes - net	+31.9	- .6	+ 6.3	-	- 2.3	+ .8	- 1.0	- 4.4	- .3	+ .2	-	+ .4	+32.8
Net change in commercial, industrial, and agricultural loans	+77.0	+ 9.0	+34.0	- 2.0	-	+ 4.0	- 4.0	- 2.0	+ 3.0	- 1.0	- 1.0	- 4.0	+41.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.