



H.12

(For Immediate Release)

August 20, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$31 million in loans to commodity dealers, \$24 million to manufacturers of food, liquor, and tobacco products, and \$11 million to producers of textiles, apparel, and leather products were offset in part by decreases of \$19 million in loans to sales finance companies and \$15 million in loans to manufacturers of metals and metal products. The net increase in commercial, industrial, and agricultural loans was \$65 million at weekly reporting member banks during the week ended August 13.

It was the sixth consecutive week in which loans to commodity dealers increased and the fourth consecutive weekly increase for loans to manufacturers of food, liquor, and tobacco products.

The decrease in loans to manufacturers of metals and metal products was its smallest weekly decrease in the past four weeks.

Changes in loans during the week and since the year-end were as follows:

| <u>Business of Borrower</u>                                  | <u>Week ended August 13<sup>p/</sup></u> | <u>Since December 26<sup>p/</sup></u> |
|--|--|---------------------------------------|
|  | (In millions of dollars)                 |                                       |
| Manufacturing and mining:                                    |  |                                       |
| Food, liquor, and tobacco                                    | + 24                                     | -826                                  |
| Textiles, apparel, and leather                               | + 11                                     | - 29                                  |
| Metals and metal products                                    | - 15                                     | +924                                  |
| Petroleum, coal, chemicals, & rubber                         | - 1                                      | +246                                  |
| Other manufacturing and mining                               | - 2                                      | + 84                                  |
| Trade -- wholesale and retail                                | - 3                                      | -142                                  |
| Commodity dealers  | + 31                                     | -506                                  |
| Sales finance companies                                      | - 19                                     | -269                                  |
| Public utilities and transportation                          | + 3                                      | -163                                  |
| Construction   | + 5                                      | + 37                                  |
| Other types of business                                      | + 9                                      | + 37                                  |
| Classified changes - net                                     | + 43                                     | -606                                  |
| Unclassified changes - net                                   | + 22                                     | -264                                  |
| Net change in commercial, industrial, and agricultural loans | + 65                                     | -870                                  |

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, AUGUST 13, 1952

(In millions of dollars)

| Business of Borrower  | All Dis-<br>tricts <u>P</u> | Boston | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San Fran-<br>cisco <u>P</u> |
|---|-----------------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------------|
| Manufacturing and mining:   |                             |        |             |                   |                |               |         |         |              |                  |                |        |                             |
| Food, liquor, and tobacco   | +23.7                       | + 1.9  | +11.9       | - .1              | - .4           | + 1.2         | + 2.2   | + 4.9   | + .2         | + .4             | - .2           | - .7   | + 2.4                       |
| Textiles, apparel, and leather  | +11.4                       | + 3.1  | + 4.7       | + .9              | + .2           | + .3          | - .5    | + 1.9   | + .7         | --               | - .2           | --     | + .3                        |
| Metals and metal products (including<br>machinery & transportation equipment) | -15.0                       | - 1.7  | - 1.3       | + .2              | - 5.3          | + .1          | - .4    | - 5.4   | - .5         | + .4             | - .8           | - .7   | + .4                        |
| Petroleum, coal, chemicals, and rubber  | - 1.4                       | + 2.2  | + 1.7       | + .2              | - 3.0          | --            | - .7    | + .2    | --           | - .1             | + .2           | - 2.1  | --                          |
| Other manufacturing and mining  | - 1.5                       | - 2.3  | - .8        | + .3              | - 3.2          | - .2          | - .1    | + 2.1   | + .1         | - .1             | - .1           | + 1.3  | + 1.5                       |
| Trade:  |                             |        |             |                   |                |               |         |         |              |                  |                |        |                             |
| Wholesale   | (- 2.7)                     | - .1   | - 4.1       | + .6              | + .3           | --            | - .3    | - .9    | - .5         | - .6             | + .7           | (- .2) | - 1.0                       |
| Retail  |                             | + .7   | + 6.2       | + 1.0             | - 2.5          | --            | + .1    | + .6    | - 1.4        | --               | --             | (- .2) | - 1.3                       |
| Commodity dealers   | +31.1                       | - .8   | +18.4       | + 1.7             | + .4           | + .7          | - .9    | + 2.7   | - 1.4        | + 2.0            | + 2.4          | + 2.6  | + 3.3                       |
| Sales finance companies   | -19.1                       | - 1.4  | -20.3       | + .7              | + 4.8          | - .6          | - 1.7   | + .4    | - 1.9        | - .9             | + 1.3          | - 1.0  | + 1.5                       |
| Public utilities (including transportation)                                   | + 2.6                       | --     | + 4.6       | - .2              | - 2.5          | + .1          | + .3    | + .5    | --           | --               | --             | --     | - .2                        |
| Construction  | + 4.9                       | + .3   | + .7        | - .5              | + .6           | + .9          | + 1.1   | --      | - .1         | --               | - .1           | + 1.3  | + .7                        |
| All other types of business   | + 9.0                       | + .8   | + 5.9       | --                | + .5           | + 2.1         | - 1.7   | + .7    | + 1.1        | + .7             | - .5           | + 2.5  | - 3.1                       |
| Net change in classified loans <sup>1/</sup>                                  | +43.0                       | + 2.7  | +27.6       | + 4.8             | -10.1          | + 4.6         | - 2.6   | + 7.7   | - 3.7        | + 1.8            | + 2.7          | + 3.0  | + 4.5                       |
| Unclassified changes - net  | +22.0                       | + 2.3  | +18.4       | - .8              | - 2.9          | - 3.6         | - .4    | + .3    | - 1.3        | + .2             | - 1.7          | + 6.0  | + 5.5                       |
| Net change in commercial, industrial,<br>and agricultural loans               | +65.0                       | + 5.0  | +46.0       | + 4.0             | -13.0          | + 1.0         | - 3.0   | + 8.0   | - 5.0        | + 2.0            | + 1.0          | + 9.0  | +10.0                       |

P/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.