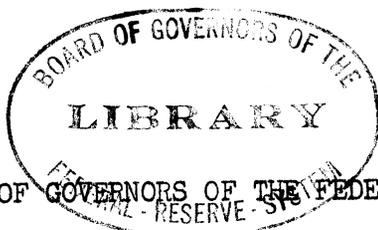


Miss Tyson



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

August 6, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Repayments of \$42 million in loans by sales finance companies and \$37 million by manufacturers of metals and metal products were partly offset by relatively small increases in most other industrial categories with the result that commercial, industrial, and agricultural loans decreased \$45 million at weekly reporting member banks during the week ended July 30.

Loans to sales finance companies decreased for the third consecutive week and this was the largest weekly decrease since January. Loans to manufacturers of metals and metal products have decreased in four of the past five weeks; there has been relatively little net change in these loans during the past three months.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended July 30 <sup>p/</sup>	Since December 26 <sup>p/</sup>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 1	-896
Textiles, apparel, and leather	+ 9	- 52
Metals and metal products	- 37	+1,003
Petroleum, coal, chemicals, & rubber	+ 7	+205
Other manufacturing and mining	+ 6	+ 84
Trade -- wholesale and retail	- 3	-138
Commodity dealers	+ 7	-575
Sales finance companies	- 42	-248
Public utilities and transportation	+ 2	-168
Construction	- 1	+ 28
Other types of business	+ 9	+ 25
Classified changes - net	- 43	-732
Unclassified changes - net	- 2	-279
Net change in commercial, industrial, and agricultural loans	- 45	-1,011

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JULY 30, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <sup>p/</sup>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City <sup>p/</sup>	Dallas	San Fran- cisco <sup>p/</sup>
Manufacturing and mining:													
Food, liquor, and tobacco	+ 1.3	- 2.0	+10.8	- 3.1	- .7	--	- 1.8	- 1.0	+ .1	+ .4	+ .6	- .7	- 1.3
Textiles, apparel, and leather	+ 8.5	+ 1.3	+ 3.5	+ 1.6	+ .3	+ .1	+ .1	- .2	+ 1.3	+ .3	- .1	+ .2	+ .1
Metals and metal products (including machinery & transportation equipment)	-37.1	- 1.9	-21.8	--	- 2.4	+ .1	- .3	- 7.9	- .5	- .2	- .2	- .5	- 1.5
Petroleum, coal, chemicals, and rubber	+ 6.9	+ .6	+ 3.8	--	- .2	- .8	+ .3	+ 1.7	--	+ .4	--	- .3	+ 1.4
Other manufacturing and mining	+ 5.5	--	+ 3.3	+ .2	+ .7	+ .1	- .6	- .2	- 2.0	- .1	- .1	+ 4.1	+ .1
Trade:													
Wholesale	(- 3.1)	- .2	+ 1.0	+ .1	- .5	- .3	- .2	+ 2.1	+ .2	--	+ .2	(- .7)	+ .8
Retail	(- 3.1)	- .4	- 4.7	+ .4	- .8	+ .2	- .2	- .8	+ 2.0	+ .2	--	(- .7)	- 1.5
Commodity dealers	+ 7.0	+ 1.0	- 6.1	+ 1.9	+ 1.4	+ .9	+ 1.1	+ 6.5	- .5	+ 1.8	- .5	+ .6	- 1.1
Sales finance companies	-41.6	- .6	-47.8	+ 2.0	- .6	+ .6	+ .1	- .6	+ 4.1	--	- .6	+ .9	+ .9
Public utilities (including transportation)	+ 1.8	+ 1.1	- .1	- .3	+ .5	- .3	+ .2	+ .1	+ .7	--	- .1	--	--
Construction	- 1.2	- .4	- 1.5	+ .2	- .1	--	--	- .2	- .1	+ 1.2	- .2	+ .6	- .7
All other types of business	+ 9.0	+ .1	+ 4.4	+ .1	+ .7	+ 1.1	+ 2.3	- .5	+ 1.2	+ .5	+ .2	- .1	- 1.0
Net change in classified loans <sup>1/</sup>	-43.0	- 1.4	-55.2	+ 3.1	- 1.7	+ 1.7	+ 1.0	- 1.0	+ 6.5	+ 4.5	- .8	+ 4.1	- 3.8
Unclassified changes - net	- 2.0	+ .4	- 2.8	- 1.1	- 4.3	+ .3	- 1.0	+ 1.0	- .5	- .5	- 1.2	- .1	+ 7.8
Net change in commercial, industrial, and agricultural loans	-45.0	- 1.0	-58.0	+ 2.0	- 6.0	+ 2.0	--	--	+ 6.0	+ 4.0	- 2.0	+ 4.0	+ 4.0

<sup>p/</sup> Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.