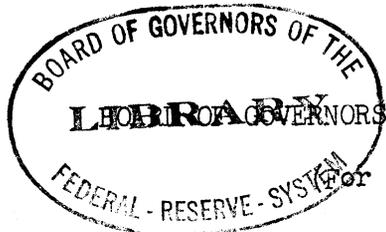


Miss Tyson



LIBRARY OF THE FEDERAL RESERVE SYSTEM

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(For Immediate Release)

July 30, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial, industrial, and agricultural loans decreased \$11 million at weekly reporting member banks during the week ended July 23 as increases in loans to commodity dealers and to manufacturers of food, liquor, and tobacco products were offset by repayments by sales finance companies, manufacturers of metals and metal products, and in unclassified loans.

The increases of \$25 million in loans to commodity dealers and \$21 million to manufacturers of food, liquor, and tobacco products are seasonal and both are occurring a few weeks earlier than in 1951. The increases in commodity loans were largely in the New York and Chicago districts and those in the food industry were largely in the San Francisco and Chicago districts. Other increases reported were \$10 million by public utilities and \$7 million by manufacturers or producers of petroleum, coal, chemicals, and rubber.

The sales finance company loan decrease of \$28 million was largely in New York. The \$18 million decrease in loans by manufacturers of metals and metal products was reflected in practically all districts.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended July 23 ^{p/}	Since December 26 ^{p/}
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 21	-899
Textiles, apparel, and leather	- 2	- 61
Metals and metal products	- 18	+1,040
Petroleum, coal, chemicals, & rubber	+ 7	+199
Other manufacturing and mining	- 6	+ 79
Trade -- wholesale and retail	- 1	-136
Commodity dealers	+ 25	-582
Sales finance companies	- 28	-208
Public utilities and transportation	+ 10	-170
Construction	- 2	+ 30
Other types of business	- 2	+ 16
Classified changes - net	+ 4	-692
Unclassified changes - net	- 15	-274
Net change in commercial, industrial, and agricultural loans	- 11	-966

^{p/} Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JULY 23, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
Manufacturing and mining:													
Food, liquor, and tobacco	+20.6	- 1.0	- 1.5	- 1.9	+ 1.3	- .3	- .2	+ 5.8	+ 1.6	+ 1.3	+ 3.8	- .9	+12.6
Textiles, apparel, and leather	- 1.9	+ 1.5	- .7	+ .3	+ .3	--	- .8	- 2.1	+ .5	+ .2	+ .3	- .1	- 1.3
Metals and metal products (including machinery & transportation equipment)	-18.0	- 2.4	- 7.4	- .6	--	--	- .2	- 3.5	- 1.9	- .2	- .5	- .5	- .8
Petroleum, coal, chemicals, and rubber	+ 7.4	- .2	+ 9.3	--	- .1	+ .2	- .5	- 2.4	+ .1	--	- .2	+ 2.6	- 1.4
Other manufacturing and mining	- 5.8	- 1.2	- 2.7	- .4	+ .7	+ .2	+ .1	- .9	- .3	+ .2	- .5	- .1	- .9
Trade:													
Wholesale	(- 1.0)	--	+ 3.3	- .2	- .9	--	+ .5	+ 3.4	- .4	+ .3	- 1.0	(- 1.2)	- 2.0
Retail	(- 1.0)	- .3	+ 1.9	- .3	--	+ .2	--	- .6	- .3	- .1	- 1.8	(- 1.2)	- 1.5
Commodity dealers	+25.3	+ 1.0	+15.3	- .2	+ 1.7	+ .6	- .5	+ 5.4	- .8	+ 1.9	+ 1.3	- 2.0	+ 1.6
Sales finance companies	-27.8	--	-19.6	- 3.9	+ 1.5	+ .1	- 2.1	+ .2	+ 1.4	- .3	- .5	- 1.2	- 3.4
Public utilities (including transportation)	+10.1	+ .4	+ 8.2	+ 2.0	- .2	+ .1	--	+ .5	+ .1	--	--	--	- 1.0
Construction	- 2.3	+ .1	+ .6	+ .3	- .6	+ .3	- .4	- 3.3	+ .5	- .3	- .1	+ .6	--
All other types of business	- 2.4	+ 2.5	- 7.3	+ .3	+ 1.2	- .2	+ 1.7	+ .2	+ 1.8	- .1	- .5	- 2.3	+ .3
Net change in classified loans ^{1/}	+ 4.2	+ .4	- .6	- 4.6	+ 4.9	+ 1.2	- 2.4	+ 2.7	+ 2.3	+ 2.9	+ .3	- 5.1	+ 2.2
Unclassified changes - net	-15.2	- .4	-10.4	- 1.4	- .9	- 2.2	- 1.6	- 7.7	- 1.3	- 1.9	- 1.3	+ 8.1	+ 5.8
Net change in commercial, industrial, and agricultural loans	-11.0	--	-11.0	- 6.0	+ 4.0	- 1.0	- 4.0	- 5.0	+ 1.0	+ 1.0	- 1.0	+ 3.0	+ 8.0

^{p/} Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.