



*Miss Taylor*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

July 16, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

An increase of \$34 million in loans to commodity dealers was offset in part by a decrease of \$28 million in loans to manufacturers of metals and metal products. Other changes were relatively small and the net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended July 9 was \$13 million.

The increase in loans to commodity dealers was the first weekly increase this year in this business category and was reflected in all districts except Philadelphia and Dallas. The corresponding week a year ago also showed the first weekly increase in these loans since the series was started in the spring.

The decrease in loans to manufacturers of metals and metal products, which declined substantially for the second consecutive week, was reflected in every district.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>July 9<sup>p/</sup></u>	Since <u>December 26<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 2	-903
Textiles, apparel, and leather	--	- 80
Metals and metal products	- 28	+1,039
Petroleum, coal, chemicals, & rubber	+ 2	+181
Other manufacturing and mining	+ 1	+ 73
Trade -- wholesale and retail	+ 2	-125
Commodity dealers	+ 34	-612
Sales finance companies	+ 2	-178
Public utilities and transportation	+ 2	-167
Construction	+ 4	+ 21
Other types of business	- 6	+ 6
Classified changes - net	+ 15	-745
Unclassified changes - net	- 2	-267
Net change in commercial, industrial, and agricultural loans	+ 13	-1,012

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JULY 9, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 2.0	+ 1.4	- .9	+ 1.1	+ .9	+ .7	--	- 4.4	+ 2.1	- .9	+ 1.7	- 1.1	+ 1.4
Textiles, apparel, and leather	- .2	- 1.1	- .2	+ 1.2	+ .3	- .5	- .3	+ .1	--	+ .8	+ .4	--	- .9
Metals and metal products (including machinery & transportation equipment)	-28.0	- 1.7	-19.0	- .9	- 1.2	- .4	- .7	- .2	- .4	- .2	- .3	- 2.2	- .8
Petroleum, coal, chemicals, and rubber	+ 1.7	+ .1	+ 1.3	+ .6	- .2	--	- .6	- .3	- .1	+ .2	+ 1.7	- 1.3	+ .3
Other manufacturing and mining	+ 1.4	--	--	- .1	+ 1.5	+ .1	+ .3	- .5	+ .1	--	--	- .6	+ .6
<b>Trade:</b>													
Wholesale	( + 2.1 )	- .1	+ 3.8	- 1.3	+ .2	+ .8	- .1	+ .6	+ 2.2	- .6	- .3	( - .5 )	+ 1.5
Retail	( + 2.1 )	- 1.0	- 1.8	+ .9	- 1.1	- .1	+ .3	+ .3	+ .1	--	- .1	( - .5 )	- 1.6
Commodity dealers	+34.2	+ 1.1	+14.4	- .5	+ .5	+ .2	+ .3	+ 4.8	+ 5.5	+ 1.6	+ 5.8	- 1.6	+ 2.1
Sales finance companies	+ 1.8	+ 2.0	-10.5	+ 4.1	+ 3.7	- .5	+ .4	+ .9	+ .6	+ .4	+ .8	- .5	+ .4
Public utilities (including transportation)	+ 2.0	+ .1	+ 2.7	--	+ .5	+ .1	- 1.1	- .2	+ .5	--	+ .1	- .3	- .4
Construction	+ 3.7	+ .1	+ .6	+ .7	+ .5	- .1	+ .1	+ 1.1	+ .3	--	- .6	+ .8	+ .2
All other types of business	- 6.2	- 2.0	- 4.8	- 1.2	- 3.5	- .6	--	- 1.3	+ .4	- .4	- .2	+ 4.2	+ 3.2
Net change in classified loans <sup>1/</sup>	+14.5	- 1.1	-14.4	+ 4.6	+ 2.1	- .3	- 1.4	+ .9	+11.3	+ .9	+ 9.0	- 3.1	+ 6.0
Unclassified changes - net	- 1.5	+ 2.1	+ 3.4	+ .4	- 2.1	+ 1.3	- 2.6	+ 2.1	- .3	+ 1.1	+ 1.0	- 1.9	- 6.0
Net change in commercial, industrial, and agricultural loans	+13.0	+ 1.0	-11.0	+ 5.0	--	+ 1.0	- 4.0	+ 3.0	+11.0	+ 2.0	+10.0	- 5.0	--

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.