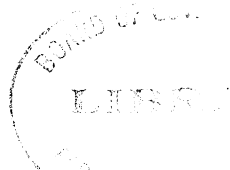


Miss Tyson



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

July 2, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Increases of \$17 million in loans to sales finance companies, \$13 million to public utilities, and \$10 million to manufacturers of metal and metal products were partially offset by a decrease of \$16 million in loans to manufacturers of food, liquor, and tobacco products. Other changes were relatively small and the net increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended June 25 was only \$8 million.

About two-thirds of the decrease in loans to manufacturers of food, liquor, and tobacco products was reflected in the Cleveland District, with most of the balance in the Chicago District.

Loans to commodity dealers, which have decreased every week this year, showed a net decline of only \$1 million during the current week.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>June 25^{p/}</u>	Since <u>December 26^{p/}</u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 16	- 869
Textiles, apparel, and leather	- 3	- 73
Metals and metal products	+ 10	+1,111
Petroleum, coal, chemicals, & rubber	- 7	+ 176
Other manufacturing and mining	- 1	+ 76
Trade -- wholesale and retail	- 4	- 104
Commodity dealers	- 1	- 634
Sales finance companies	+ 17	- 217
Public utilities and transportation	+ 13	- 2
Construction	+ 5	+ 20
Other types of business	+ 7	- 27
Classified changes - net	+ 20	- 542
Unclassified changes - net	- 12	- 266
Net change in commercial, industrial, and agricultural loans	+ 8	- 808

p/ Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
 WEEK ENDED WEDNESDAY, JUNE 25, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	-15.8	- .5	+ 1.7	+ .3	- 9.8	- 1.7	- .9	- 4.6	- 1.0	+ 1.1	+ .3	+ .7	- 1.4
Textiles, apparel, and leather	- 3.3	+ .3	- 4.8	- .7	--	+ .5	- .9	+ .7	--	+ .7	+ .4	--	+ .5
Metals and metal products (including machinery & transportation equipment)	+ 9.6	+ .2	+ 6.8	- .1	+ 3.5	--	+ .2	+ 3.2	- .5	- .6	- .3	- .1	- 2.7
Petroleum, coal, chemicals, and rubber	- 6.5	- .4	- 3.3	- .3	+ .4	- .4	+ .4	- 2.6	--	- .2	+ 1.7	- 1.9	+ .1
Other manufacturing and mining	- 1.2	- .4	+ 1.3	+ .5	+ .3	- .1	--	- 1.0	- .4	+ .6	--	- .9	- 1.1
Trade:													
Wholesale	(- 3.7)	+ .1	- .9	- .6	+ .4	--	- .5	- .3	- .4	- .2	+ .4	(- .8)	- 1.8
Retail	(- 3.7)	- .3	- .8	- .7	+ .4	- .3	- .2	+ 1.3	- .1	- .1	+ .9	(- .8)	+ .8
Commodity dealers	- 1.3	+ 2.6	- 7.0	+ .8	- 1.2	- .3	- .4	- .9	- 3.2	+ 3.2	+ 3.9	+ .6	+ .6
Sales finance companies	+17.1	+ .1	+ 9.2	+ 3.3	- 3.2	+ 2.3	+ .9	+ 3.0	- .4	+ .8	--	+ .8	+ .3
Public utilities (including transportation)	+13.2	+ .2	+12.8	+ 1.1	- .3	+ .2	+ .4	- 2.7	+ .5	- 6.0	- 1.5	- .1	+ 8.6
Construction	+ 5.1	--	+ 1.5	+ 1.2	- 1.2	- .5	- .4	+ .6	- .2	+ .5	+ .3	+ .4	+ 2.9
All other types of business	+ 6.9	- .7	+ 3.6	+ .2	- .8	- .3	+ .8	+ 1.2	- 2.5	- .2	+ .2	+ 1.6	+ 3.8
Net change in classified loans ^{1/}	+20.1	+ 1.2	+20.1	+ 5.0	-11.5	- .6	- .6	- 2.1	- 8.2	- .4	+ 6.3	+ .3	+10.6
Unclassified changes - net	-12.1	+ 3.8	-15.1	- 3.0	+ .5	- 2.4	+ .6	+ .1	+ 1.2	+ .4	+ 1.7	+ .7	- .6
Net change in commercial, industrial, and agricultural loans	+ 8.0	+ 5.0	+ 5.0	+ 2.0	-11.0	- 3.0	--	- 2.0	- 7.0	--	+ 8.0	+ 1.0	+10.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.