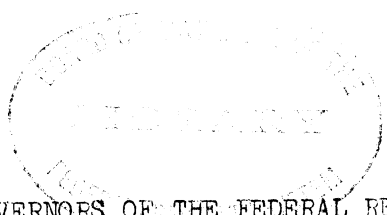


Miss Tyson



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 25, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Borrowings in practically all business classifications accounted for an increase of \$258 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended June 18, which included a quarterly tax payment date. The only net decrease was in loans to commodity dealers.

The principal increases were \$61 million in loans to sales finance companies, \$50 million to manufacturers of metal and metal products, \$44 million to public utilities, and \$42 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products. Loans to manufacturers of food, liquor, and tobacco products increased \$19 million, the first sizeable weekly increase this year in this business category.

The increase in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products was the largest weekly increase in this business category since a sample of the largest banks began reporting these data over a year ago.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	<u>Week ended June 18<sup>p/</sup></u>	<u>Since December 26<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	+ 19	- 857
Textiles, apparel, and leather	+ 6	- 68
Metals and metal products	+ 50	+1,098
Petroleum, coal, chemicals, & rubber	+ 42	+ 182
Other manufacturing and mining	+ 13	+ 74
Trade -- wholesale and retail	+ 7	- 102
Commodity dealers	- 11	- 632
Sales finance companies	+ 61	- 230
Public utilities and transportation	+ 44	- 15
Construction	+ 10	+ 17
Other types of business	+ 3	- 35
Classified changes - net	+244	- 569
Unclassified changes - net	+ 14	- 247
Net change in commercial, industrial, and agricultural loans	+258	- 816

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JUNE 18, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 19.2	- .9	+ 23.2	- 2.1	- 1.1	+ .3	- .3	+ 3.5	+ .7	+ 1.1	- .7	+ .1	- 4.6
Textiles, apparel, and leather	+ 6.2	+ 1.3	+ 3.6	+ .4	+ .4	+ .3	- 2.1	+ .7	- .2	+ .2	+ .1	- .1	+ 1.6
Metals and metal products (including machinery & transportation equipment)	+ 50.0	+ 1.7	+ 30.5	+ .5	+ 10.1	- .6	+ .7	+ 5.3	- .4	+ 4.7	- .2	+ .4	- 2.7
Petroleum, coal, chemicals, and rubber	+ 42.1	- 2.0	+ 28.6	+ 2.9	+ 2.9	+ .8	+ 1.2	+ 2.5	+ .3	+ .1	+ .3	+ 4.5	--
Other manufacturing and mining	+ 12.7	- .1	+ 7.5	+ 1.1	+ 1.5	- .1	+ .2	+ 2.4	+ 1.1	+ .1	- .3	+ 1.6	- 2.3
<b>Trade:</b>													
Wholesale	(+ 7.0)	- .3	+ 6.2	+ .4	- 3.4	- .3	+ .2	+ 1.5	- .9	- .2	- .7	(+ .6)	- .6
Retail	(+ 7.0)	+ .3	+ 5.1	- 1.2	- 1.2	- .9	+ .3	+ 2.1	+ .4	+ .4	+ .3	(+ .6)	- 1.1
Commodity dealers	- 11.3	+ .5	- 7.3	+ .6	- .8	+ .4	- .9	+ .9	- 3.3	- .2	+ 2.2	- 4.7	+ 1.3
Sales finance companies	+ 60.8	+ 2.0	+ 42.4	+ 1.1	+ 6.4	+ 1.8	- 1.3	+ 4.8	- .1	- 1.2	+ 2.3	+ 1.2	+ 1.4
Public utilities (including transportation)	+ 43.7	+ .9	+ 25.1	+ .6	+ 6.9	+ .2	+ .6	+ 2.0	+ 1.0	--	+ 2.5	--	+ 3.9
Construction	+ 10.4	+ .1	- .1	- .9	+ .3	+ 1.9	+ .3	+ 3.7	+ .2	+ .2	+ .2	+ .9	+ 3.6
All other types of business	+ 3.4	+ .5	- 1.5	+ 1.7	+ .5	+ 1.3	+ .9	+ 2.1	+ .4	+ .3	+ .2	- 3.4	+ .4
Net change in classified loans <sup>1/</sup>	+ 244.2	+ 4.0	+ 163.3	+ 5.1	+ 22.5	+ 5.1	- .2	+ 31.5	- .8	+ 5.5	+ 6.2	+ 1.1	+ .9
Unclassified changes - net	+ 13.8	+ 1.0	- 6.3	+ .9	- 1.5	- 3.1	- .8	- 1.5	- 2.2	+ .5	+ 3.8	+ 7.9	+ 15.1
Net change in commercial, industrial, and agricultural loans	+ 258.0	+ 5.0	+ 157.0	+ 6.0	+ 21.0	+ 2.0	- 1.0	+ 30.0	- 3.0	+ 6.0	+ 10.0	+ 9.0	+ 16.0

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.