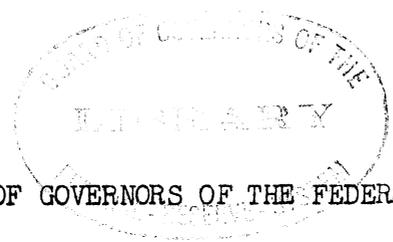


*Miss Tyson*



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 18, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

An increase of \$64 million to manufacturers of metals and metal products was the principal factor in the \$94 million increase in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended June 11.

The increase in loans to manufacturers of metals and metal products was reflected in every district. The other sizable increases were \$16 million each in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products and to "other" manufacturers and miners, and \$15 million to public utilities.

Following three weeks of nominal increases, loans to sales finance companies decreased \$20 million. Loans to commodity dealers and to manufacturers of food, liquor, and tobacco products continued to show decreases, but they were smaller than in other recent weeks.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	<u>Week ended June 11<sup>p/</sup></u>	<u>Since December 26<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 6	-876
Textiles, apparel, and leather	- 3	- 74
Metals and metal products	+ 64	+1,051
Petroleum, coal, chemicals, & rubber	+ 16	+140
Other manufacturing and mining	+ 16	+ 60
Trade -- wholesale and retail	+ 6	-115
Commodity dealers	- 13	-621
Sales finance companies	- 20	-292
Public utilities and transportation	+ 15	- 59
Construction	+ 2	+ 6
Other types of business	+ 6	- 40
Classified changes - net	+ 83	-820
Unclassified changes - net	+ 11	-254
Net change in commercial, industrial, and agricultural loans	+ 94	-1,074

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, JUNE 11, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <sup>p/</sup>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <sup>p/</sup>
Manufacturing and mining:													
Food, liquor, and tobacco	- 5.7	+ 1.5	+ 5.5	- 1.5	- 2.0	- 2.6	+ .2	- 2.3	- 1.7	- 2.4	- .9	- 1.2	+ 1.7
Textiles, apparel, and leather	- 3.1	- .3	- 3.9	+ .2	+ .2	- .5	+ .6	+ 1.5	- .9	+ .2	+ .5	+ .1	- .8
Metals and metal products (including machinery & transportation equipment)	+64.4	+ 3.2	+28.9	+ 2.6	+12.5	+ .5	+ .1	+ 8.2	+ 1.0	+ .5	+ .4	+ .3	+ 6.2
Petroleum, coal, chemicals, and rubber	+15.5	+ .2	+ 8.1	+ .4	+ 1.4	- .8	+ .1	+ 2.2	- .1	+ .6	--	+ 3.3	+ .1
Other manufacturing and mining	+15.8	+ 1.0	+ 8.3	+ .1	+ 1.1	- .3	+ .8	+ 2.0	+ 1.1	--	- .1	- .4	+ 2.2
Trade:													
Wholesale	(+ 6.3)	- 1.1	+ .6	+ .8	+ .7	+ .2	--	+ 1.4	- .6	--	- .6	(- .4)	+ .9
Retail		+ .1	+ .4	+ .7	- .1	+ .1	+ .5	+ 2.1	- .1	- .1	+ .2	(- .4)	+ .6
Commodity dealers	-12.9	+ 2.0	- 8.8	- .5	- .5	- .6	+ .3	+ .2	- 2.0	- .2	- .6	- 2.6	+ .4
Sales finance companies	-20.2	+ 1.7	-21.2	- 3.3	- 1.8	+ .8	+ 1.6	- .5	+ 3.9	--	+ .6	+ .3	- 2.3
Public utilities (including transportation)	+15.0	- 3.1	+ 9.1	+ .2	+ 5.1	--	+ .3	+ 2.2	- .1	--	- .2	- .2	+ 1.7
Construction	+ 2.1	+ .4	- 3.7	+ 1.0	- .4	- .1	+ .5	+ 1.3	+ 1.5	--	- 1.3	+ 1.3	+ 1.6
All other types of business	+ 6.1	+ .5	+ .1	- 1.0	+ 1.8	- 2.8	- .2	- .1	- .1	- .4	+ .8	+ 4.6	+ 2.9
Net change in classified loans <sup>1/</sup>	+83.3	+ 6.1	+23.4	- .3	+18.0	- 6.1	+ 4.8	+18.2	+ 1.9	- 1.8	- 1.2	+ 5.1	+15.2
Unclassified changes - net	+10.7	+ 1.9	+11.6	- 1.7	--	+ 1.1	+ .2	- 3.2	+ 1.1	- .2	- 1.8	- 6.1	+ 7.8
Net change in commercial, industrial, and agricultural loans	+94.0	+ 8.0	+35.0	- 2.0	+18.0	- 5.0	+ 5.0	+15.0	+ 3.0	- 2.0	- 3.0	- 1.0	+23.0

<sup>p/</sup> Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.