

Mrs. Tyson

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

June 4, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY

Commercial, industrial, and agricultural loans at weekly reporting member banks declined by \$112 million during the week ended May 28. Repayments of \$44 million were made by manufacturers and producers of petroleum, coal, chemicals, and rubber products, \$22 million by manufacturers of textiles, apparel, and leather products, \$21 million by commodity dealers, \$16 million by the wholesale and retail trade, and \$13 million by manufacturers of food, liquor, and tobacco products.

The decline in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products was the largest weekly decrease in this business category since a sample of the largest banks began reporting these data last spring; it was reflected in most of the districts.

The only businesses in which net increases were reported were sales finance companies amounting to \$19 million, public utilities \$14 million, and construction and "all other" amounting to \$6 million each.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>May 28</u> <sup>p/</sup>	Since <u>December 26</u> <sup>p/</sup>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 13	-832
Textiles, apparel, and leather	- 22	- 74
Metals and metal products	- 2	+1,020
Petroleum, coal, chemicals, & rubber	- 44	+134
Other manufacturing and mining	--	+ 63
Trade -- wholesale and retail	- 16	-109
Commodity dealers	- 21	-576
Sales finance companies	+ 19	-289
Public utilities and transportation	+ 14	- 63
Construction	+ 6	+ 4
Other types of business	+ 6	- 66
Classified changes - net	- 73	-787
Unclassified changes - net	- 39	-281
Net change in commercial, industrial, and agricultural loans	-112	-1,068

<sup>p/</sup> Preliminary; see footnote on attached table.

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
 WEEK ENDED WEDNESDAY, MAY 28, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Manufacturing and mining:													
Food, liquor, and tobacco	-13.0	- 3.2	- 7.2	+ 6.0	- 1.6	+ .4	- .6	+ .5	- 2.7	- 1.2	- .8	- 2.6	
Textiles, apparel, and leather	-22.1	- 1.4	-16.0	- .7	- .5	+ .6	- 1.3	- 1.4	- 1.6	--	- .1	+ .3	Not
Metals and metal products (including machinery & transportation equipment)	- 2.2	+ 1.4	- .1	+ 1.7	+ .4	--	+ .4	- 5.5	+ .4	--	- .2	- .7	
Petroleum, coal, chemicals, and rubber	-43.8	- 1.8	-12.7	- 2.6	- 6.4	- .7	- 1.1	-17.7	- .7	- .4	- .7	+ 1.0	
Other manufacturing and mining	- .2	- .1	+ 1.6	+ .2	- .2	--	- .2	+ .7	- 1.7	+ .3	--	- .8	avail-
Trade:													
Wholesale	(-15.5)	- 2.2	- 3.7	- 1.0	--	+ .6	- .7	- 1.8	- .9	+ .1	- .1	(- 1.3)	
Retail		--	- 2.1	- .1	--	--	--	- 1.3	- .4	- .6	--		
Commodity dealers	-20.5	+ 1.7	- 4.5	- .4	- .1	- .3	+ .1	- .9	- 3.6	- 6.9	- 3.7	- 1.9	able
Sales finance companies	+18.9	+ .6	+11.7	- .1	- 2.4	+ 2.0	- 1.1	+ 3.4	+ 2.5	+ .7	+ .2	+ 1.4	
Public utilities (including transportation)	+14.3	+ 1.8	+ 6.5	+ .2	+ 2.0	--	+ .7	+ 2.7	+ .4	+ .1	--	- .1	
Construction	+ 5.8	--	+ 1.0	- .1	- .7	- .2	- .3	+ 1.2	+ .7	+ 1.6	+ .6	+ 2.0	
All other types of business	+ 5.7	- .1	- 6.1	+ .6	+ 3.1	+ 1.3	+ 3.8	+ 1.0	+ .3	+ .3	+ .2	+ 1.3	
Net change in classified loans <sup>1/</sup>	-72.6	- 3.3	-31.6	+ 3.7	- 6.4	+ 3.7	- .3	-19.1	- 7.3	- 6.0	- 4.6	- 1.4	--
Unclassified changes - net	-39.4	- .7	- 7.4	- 2.7	- 5.6	+ .3	+ 1.3	- 6.9	- .7	- 1.0	- 1.4	- 1.6	-13.0
Net change in commercial, industrial, and agricultural loans	-112.0	- 4.0	-39.0	+ 1.0	-12.0	+ 4.0	+ 1.0	-26.0	- 8.0	- 7.0	- 6.0	- 3.0	-13.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.