

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 21, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY

Repayments of loans of \$27 million by manufacturers of food, liquor, and tobacco products, \$22 million by commodity dealers, and \$12 million by sales finance companies were largely offset by increases of \$15 million in loans to public utilities, \$12 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and \$9 million to manufacturers of metals and metal products. The net decrease was \$16 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended May 14.

Net repayments of \$7 million were also reported by manufacturers of textiles, apparel, and leather products and were reflected in all but two districts.

Loans to the wholesale and retail trade showed nominal increases for the third consecutive week, and the increase in the construction industry was for the fifth consecutive week.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>May 14</u> <sup>p/</sup>	Since December 26 <sup>p/</sup>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 27	-775
Textiles, apparel, and leather	- 7	- 28
Metals and metal products	+ 9	+1,009
Petroleum, coal, chemicals, & rubber	+ 12	+174
Other manufacturing and mining	+ 2	+ 64
Trade -- wholesale and retail	+ 6	- 91
Commodity dealers	- 22	-527
Sales finance companies	- 12	-323
Public utilities and transportation	+ 15	- 88
Construction	+ 7	- 8
Other types of business	- 3	- 70
Classified changes - net	- 21	-661
Unclassified changes - net	+ 5	-224
Net change in commercial, industrial, and agricultural loans	- 16	-885

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, MAY 14, 1952

(In millions of dollars)

Business of Borrower	All Dis- tricts <sup>p/</sup>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <sup>p/</sup>
Manufacturing and mining:													
Food, liquor, and tobacco	-27.3	- 1.0	-17.7	- .4	- .1	- 1.7	+ 1.0	- 3.9	- 1.9	+ 2.0	+ .2	- 1.0	- 2.8
Textiles, apparel, and leather	- 7.4	- 2.1	- 3.8	- .1	- .2	- .5	- .8	- .3	- .5	+ .7	- .2	- .2	+ .6
Metals and metal products (including machinery & transportation equipment)	+ 9.3	+ .8	+ 4.8	- .9	+ .5	- .1	+ .1	+ 1.1	--	- .2	--	+ .6	+ 2.6
Petroleum, coal, chemicals, and rubber	+11.5	+ .3	+ 8.3	--	- 1.0	+ .1	- .2	+ 3.8	- .2	+ .3	+ .4	- .9	+ .6
Other manufacturing and mining	+ 1.6	+ 1.2	- .2	+ .6	--	- .5	+ .3	+ .9	- .3	+ .2	--	+ 1.1	- 1.7
Trade:													
Wholesale	( )	- .5	+ 1.3	+ .3	- .1	+ .2	- 1.4	- .1	+ .2	+ .2	--	( - 1.0 )	+ .8
Retail	(+ 5.8)	+ .3	+ .7	+ .6	+ .9	+ .4	+ .3	+ .5	+ .8	--	+ .7	( - 1.0 )	+ .7
Commodity dealers	-22.1	+ .3	-10.1	- 2.0	- .4	- .9	+ .4	- 3.7	+ 1.1	- 1.1	- 1.6	- 2.3	- 1.8
Sales finance companies	-11.8	- .1	- 6.2	- 2.1	- 2.0	+ .8	+ 1.4	- 5.9	+ .3	- .6	--	+ .7	+ 1.9
Public utilities (including transportation)	+15.3	+ 8.1	+ 3.2	+ .4	+ .7	- .1	+ .2	+ 1.9	+ .1	--	+ .1	- .1	+ .8
Construction	+ 7.3	+ .2	--	+ .8	+ .5	- .5	+ .6	+ 3.4	+ 1.1	+ .1	+ .4	- .5	+ 1.2
All other types of business	- 2.7	- .4	- 2.6	- .2	- .5	- .1	+ 1.9	+ .4	- .3	- .2	+ 1.6	+ 1.7	- 4.0
Net change in classified loans <sup>1/</sup>	-20.5	+ 7.1	-22.3	- 3.0	- 1.7	- 2.9	+ 3.8	- 1.9	+ .4	+ 1.4	+ 1.6	- 1.9	- 1.1
Unclassified changes - net	+ 4.5	+ .9	+ .3	+ 1.0	- 1.3	- .1	- 1.8	+ .9	+ .6	+ .6	- 1.6	- .1	+ 5.1
Net change in commercial, industrial, and agricultural loans	-16.0	+ 8.0	-22.0	- 2.0	- 3.0	- 3.0	+ 2.0	- 1.0	+ 1.0	+ 2.0	--	- 2.0	+ 4.0

<sup>p/</sup> Preliminary; final totals will appear in the F. R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 220 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.