

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12

(For Immediate Release)

May 7, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY AND PURPOSE

A decrease of \$63 million in loans to manufacturers of food, liquor, and tobacco products was the principal change in the \$76 million decrease in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended April 30.

Net repayments of \$25 million were also made by commodity dealers and \$17 million by manufacturers of textile, apparel, and leather products. The largest net increase was \$12 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

During the first four months of this year manufacturers of food, liquor, and tobacco products have repaid about 70 per cent and commodity dealers have repaid about 60 per cent of the funds borrowed during the last five months of 1951.

Changes in loans during the week and since the year-end were as follows:

<u>Business of Borrower</u>	Week ended <u>April 30<sup>p/</sup></u>	Since <u>December 26<sup>p/</sup></u>
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 63	-716
Textiles, apparel, and leather	- 17	- 18
Metals and metal products	- 5	+989
Petroleum, coal, chemicals, & rubber	+ 12	+167
Other manufacturing and mining	- 7	+ 60
Trade -- wholesale and retail	+ 9	-103
Commodity dealers	- 25	-463
Sales finance companies	+ 9	-319
Public utilities and transportation	+ 8	- 80
Construction	+ 7	- 19
Other types of business	+ 6	- 66
Classified changes - net	- 66	-568
Unclassified changes - net	- 10	-229
Net change in commercial, industrial, and agricultural loans	- 76	-796
 <u>Purpose Classification</u>		
Defense	+ 39	+626
Non-defense	-105	-1,194

<sup>p/</sup> Preliminary; see footnote on attached table.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY, PURPOSE, AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, APRIL 30, 1952

H.12(a)

(In millions of dollars)

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	-62.6	- 1.0	-43.9	- 1.1	- 4.0	+ .4	- 1.8	- 5.6	- 6.5	- 1.2	- 2.6	- 2.0	+ 6.7
Textiles, apparel, and leather	-17.1	- 2.2	-12.6	- 1.0	- .3	- .4	- .6	- .6	- .1	+ .3	--	- .2	+ .6
Metals and metal products (including machinery & transportation equipment)	- 5.0	+ 1.2	- 2.9	- .4	+ 3.6	+ .1	+ .1	+ .2	- 1.3	- 2.2	- 2.0	- .8	- .6
Petroleum, coal, chemicals, and rubber	+11.9	- 6.6	+17.9	+ 2.1	+ 2.1	- .2	+ .2	- .5	- 1.0	+ .1	+ .1	- 1.5	- .8
Other manufacturing and mining	- 6.6	- .6	- 2.1	+ .1	- .1	- .6	- .9	- .5	- .5	- .2	- .8	- .4	--
<b>Trade:</b>													
Wholesale	(+ 8.5)	- 2.4	+ .2	- .1	- 2.1	- .2	- .4	- 1.9	- .1	+ .1	+ .2	(+ 1.1)	+ 2.5
Retail	(+ 8.5)	+ .2	+ 7.0	- .3	--	--	- .2	+ 2.0	+ .3	+ .3	+ .6	(+ 1.1)	+ 1.7
Commodity dealers	-25.3	+ .6	- 4.3	- .9	- .1	- .5	- 1.9	- 2.8	- 3.1	- 3.6	- .7	- 4.6	- 3.4
Sales finance companies	+ 8.9	+ .4	+13.1	+ .4	- .5	- 1.0	+ .3	- 2.2	+ .7	+ .3	- .1	- 2.1	- .4
Public utilities (including transportation)	+ 7.7	+ .6	+ 7.3	--	--	- .1	+ .3	- 1.4	+ .4	--	+ .2	--	+ .4
Construction	+ 7.3	- .1	+ 2.7	+ .5	+ .1	+ .7	- .6	- .1	+ .9	+ .5	- .3	+ 3.1	- .1
All other types of business	+ 5.9	- .7	+ 9.4	+ .2	+ 1.3	+ 1.1	+ .3	+ .8	- .3	- .1	+ 1.6	+ 4.4	-12.1
Net change in classified loans <sup>1/</sup>	-66.4	-10.6	- 8.2	- .5	--	- .7	- 5.2	-12.6	-10.6	- 5.7	- 3.8	- 3.0	- 5.5
Unclassified changes - net	- 9.6	- .4	-15.8	- .5	- 2.0	- .3	+ .2	- 5.4	- .4	- 1.3	- .2	--	+16.5
Net change in com'l, ind'l, & agr'l loans	-76.0	-11.0	-24.0	- 1.0	- 2.0	- 1.0	- 5.0	-18.0	-11.0	- 7.0	- 4.0	- 3.0	+11.0
<b>Purpose Classification</b>													
Defense contracts	+ 4.6	+ 1.3	+ 5.7	- .5	+ 1.3	- .2	- .3	+ .3	- 1.5	--	- 1.1	- .9	+ .5
Defense-supporting activities:													
Plant and equipment	+31.6	+ .9	+27.0	+ .1	+ 3.1	- .3	+ .2	- 1.4	- .2	--	--	--	+ 2.2
All other	+ 2.7	--	- 7.3	+ .4	+ .6	--	+ .1	- 1.4	+ 2.3	--	+ .1	--	+ 7.9
Non-defense activities:													
Inventory and working capital	-117.9	-12.7	-47.5	- .6	- 6.7	- .8	- 3.5	- 9.9	-11.2	- 5.7	- 3.3	- 2.0	-14.0
Plant and equipment	+ 6.9	- .1	+ 8.5	+ .1	+ 1.0	--	- 1.1	--	- .3	--	- .4	- .9	+ .1
Retirement of non-bank debt and preferred stock	- .4	--	- .4	--	--	--	--	--	--	--	--	+ 1.0	- 1.0
All other (for loans classified)	+ 6.1	--	+ 5.8	--	+ .7	+ .6	- .6	- .2	+ .3	--	+ .9	- .2	- 1.2
Net change in classified loans <sup>1/</sup>	-66.4	-10.6	- 8.2	- .5	--	- .7	- 5.2	-12.6	-10.6	- 5.7	- 3.8	- 3.0	- 5.5

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 220 weekly reporting member banks are reporting changes in their larger loans as to industry and purpose; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.