BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.12 (For Immediate Release) April 16, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY AND PURPOSE

Repayments of loans of $37 million by sales finance companies, $30 million by commodity dealers, $21 million by manufacturers of food, liquor, and tobacco products, and $15 million each by manufacturers of metals and metal products and by public utilities were the principal factors in the decrease of $123 million in commercial, industrial, and agricultural loans at weekly reporting member banks during the week ended April 9.

The decrease in loans to manufacturers of metals and metal products, about two-thirds of which was in the Chicago District, was the first weekly decrease in this category since last April.

The only businesses in which net increases were reported were manufacturers of petroleum, coal, chemicals, and rubber products, manufacturers of textiles, apparel, and leather, and the wholesale and retail trade.

Changes in loans during the week and since the year-end were as follows:

Business of Borrower	Week ended April 9p/	Since December 26p/
	(In millions of dollars)	
Manufacturing and mining:		
Food, liquor, and tobacco	- 21	-539
Textiles, apparel, and leather	+ 3	+ 21
Metals and metal products	- 15	+939
Petroleum, coal, chemicals, and rubber	+ 8	+173
Other manufacturing and mining	- 9	+ 52
Trade -- wholesale and retail	+ 1	-128
Commodity dealers	- 30	-385
Sales finance companies	- 37	-354
Public utilities and transportation	- 15	- 68
Construction	- 1	- 32
Other types of business	- 7	- 48
Classified changes - net	-123	-369
Unclassified changes - net	--	-174
Net change in commercial, industrial, and agricultural loans	-123	-543
Purpose Classification		
Defense	- 13	+575
Non-defense	-110	-944

p/ Preliminary; see footnote on attached table.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY, PURPOSE, AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, APRIL 9, 1952

(In millions of dollars)

Business of Borrower	All Districts p/	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco p/
Manufacturing and mining:													
Food, liquor, and tobacco	-21.2	- 2.9	-14.9	- 3.0	+ 1.4	--	+ .1	+ 1.2	+ .9	- .3	--	- 1.1	- 2.6
Textiles, apparel, and leather	+ 2.9	+ .8	- 1.1	- .4	- .2	- .2	+ .2	+ .7	+ .7	+ .3	+ .2	+ .2	+ 1.7
Metals and metal products (including machinery & transportation equipment)	-14.9	+ 1.2	- 1.1	- .1	+ .7	+ .1	- .3	-10.3	- .3	- 1.8	- 1.1	- 1.6	- .3
Petroleum, coal, chemicals, and rubber	+ 7.6	- 1.8	+ 6.7	+ .5	- .1	- .5	+ .3	+ .5	- .1	- .1	+ .4	+ 2.0	- .2
Other manufacturing and mining	- 9.1	+ .3	+ 3.6	- 2.9	- 2.6	- .1	- .4	- 5.3	+ .5	+ .2	- .1	- .4	- 1.9
Trade:													
Wholesale	( )	- .4	- 4.6	+ .6	+ .2	+ .1	- .1	- 2.4	- .1	- .7	+ .1	( )	+ 2.1
Retail	(+ 1.2)	+ .5	+ 2.1	+ .5	- .1	+ .1	+ .1	+ 2.1	+ .3	+ .2	+ .1	(+ .6)	- .1
Commodity dealers	-29.7	- 2.0	-16.0	- .8	+ .2	- .7	- 1.0	- 1.7	- 4.1	- .4	- 1.3	- 1.1	- .8
Sales finance companies	-36.5	- .1	-33.1	+ 1.1	+ .8	- .7	- .6	- 5.5	- .8	+ .3	+ 1.1	+ 1.1	- .1
Public utilities (including transportation)	-15.1	+ .4	-10.2	- .1	- 1.2	+ .2	--	+ 1.0	--	--	- .4	- 2.1	- 2.7
Construction	- 1.1	- .2	- 1.4	+ .3	- .6	--	+ .1	--	- .4	+ .9	+ .3	+ .6	- .7
All other types of business	- 7.0	--	-10.0	+ .4	+ .6	- .5	- .5	- .1	- .7	--	- 1.1	+ 6.9	- 2.0
Net change in classified loans 1/	-122.9	- 4.2	-80.0	- 3.9	- .9	- 2.2	- 2.1	-19.8	- 4.1	- 1.4	- 1.8	+ 5.1	- 7.6
Unclassified changes - net	- .1	+ 3.2	+ 9.0	- .1	- .1	+ .2	- .9	- .2	+ .1	- 1.6	- 1.2	- 2.1	- 6.4
Net change in com'l, ind'l, & agr'l loans	-123.0	- 1.0	-71.0	- 4.0	- 1.0	- 2.0	- 3.0	-20.0	- 4.0	- 3.0	- 3.0	+ 3.0	-14.0
Purpose Classification													
Defense contracts	- 7.2	+ 1.1	- 7.3	+ .8	--	- .1	- .4	+ 1.2	--	- .2	- 1.1	+ .2	- 1.4
Defense-supporting activities:													
Plant and equipment	- 3.6	+ .4	- 2.9	+ .4	- 1.9	--	+ .1	+ 1.2	- .5	--	- .2	--	- .2
All other	- 2.3	--	- 1.9	- .2	+ .6	--	--	+ .7	+ .4	--	- .3	--	- 1.6
Non-defense activities:													
Inventory and working capital	-98.4	- 5.7	-55.8	- 5.2	- .8	- 3.3	+ .8	-23.5	- 4.6	- 1.2	- 1.5	+ 3.8	- 1.4
Plant and equipment	+ .5	--	- .1	--	+ .4	--	- .3	+ .6	+ .5	--	+ 1.3	+ 1.3	- 3.2
Retirement of non-bank debt and preferred stock	- .2	--	--	+ .3	--	--	--	--	+ .3	--	--	- .9	+ .1
All other (for loans classified)	-11.7	--	-12.0	--	+ .8	+ 1.2	- 2.3	--	- .2	--	--	+ .7	+ .1
Net change in classified loans 1/	-122.9	- 4.2	-80.0	- 3.9	- .9	- 2.2	- 2.1	-19.8	- 4.1	- 1.4	- 1.8	+ 5.1	- 7.6

p/ Preliminary; final totals will appear in the F.R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry and purpose; these banks hold nearly 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 75 per cent of those of all commercial banks.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis