March 19, 1952

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY AND PURPOSE

Increases of \$94 million in loans to manufacturers of metals and metal products, \$34 million in unclassified loans, \$22 million to manufacturers or producers of petroleum, coal, chemicals, and rubber, and \$21 million to the wholesale and retail trade were offset in part by decreases of \$66 million in loans to manufacturers of food, liquor, and tobacco products and \$28 million to commodity dealers. As a result, the net increase in commercial, industrial, and agricultural loans was \$82 million at weekly reporting member banks during the week ended March 12.

The unusually large increase in unclassified loans during the week very possibly represented numerous small loans made for the payment of income taxes. Trade loans, which showed the largest weekly increase since mid-November, occurred in every district except St. Louis.

Decreases in loans to manufacturers of food, liquor, and tobacco products and to commodity dealers have occurred practically every week this year.

Changes in loans classified by type of business, during the week and since December 26, 1951, were as follows:

Business of Borrower	Week ended March 12 <u>P</u> /	Since December 26p/
	(In millions	of dollars)
Manufacturing and mining: Food, liquor, and tobacco Textiles, apparel, and leather Metals and metal products Petroleum and other	- 66 + 5 + 94 + 29	-344 + 28 +785 +220
Trade wholesale and retail Commodity dealers Sales finance companies Public utilities and transportation Construction and other	+ 21 - 28 - 16 - 5 + 14	-146 -274 -355 - 65 - 59
Classified changes - net Unclassified changes - net	+ 48 + 34	-210 -145
Net change in commercial, indus- trial, and agricultural loans	+ 82	- 355
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p/ Preliminary; see footnote on attached table.

Loans for defense and defense-supporting activities increased \$56 million. Non-defense loans decreased \$8 million.

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CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY, PURPOSE, AND FEDERAL RESERVE DISTRICT,

WEEK ENDED WEDNESDAY, MARCH 12, 1952

(In millions of dollars)

Business of Borrower	(In millions of dollars)													
Manufacturing and mining; Food, liquor, and tobacco Textiles, apparel, and leather Metals and metal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade; Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction All other types of business Net change in classified loans! Net change in colassification Defense contracts Defense contracts Petroleum, coal, chemicals, and rubber All other Net change in classified and metal products (including transportation) Defense contracts Defense contracts Defense contracts Inventory and working capital Plant and equipment Petroleum, coalsified loans! Net change in classified loans! Plant and equipment Petroleum, coalsified loans! All other Petroleum, coals, chemicals (including manufacturing and mining -65,7 + 1,8 -55,9 - 3, 5, - 5, - 1,8 -2.5, + 1,0 + 1,0 + .9 +4,1 + 5,1 + 1,0 + 2,2 + 1,5 + .8 +5,1 + 2,0 + 1,1 + .9 +6,2 + 1,1 + .9 +6,1 + .9 +6,1 + .9 +6,1	Business of Borrower	All Dis- tricts P/	Boston		1	3	Į.	Atlanta	Chicago	St. Louis			1 - 771	,
Food, liquor, and tobacco Textlies, apparel, and leather Metals and metal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade; Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction Const	Manufacturing and mining:						**************************************							
Textines, apparel, and leather Metals and metal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade; Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) All other types of business Net change in constriction Defense contracts Petrose Classification Defense contracts Defense contracts Defense contracts Petroleum, coal, chemicals, and rubber (+21, 1) +5, 1 +40, 2 +2.2 +12.58 + .5 +18.8 +5.1 +2.0 +1.4 + .9 +6.2 +5, 1 +20, 1 +2.1 + .2 + .1 +2.1 + .2 + .1 +2.9 + .8 + .4 + .72 +2.0 Trade; Wholesale Retail (+21, 1) +1, 2 +1.7 + .4 + .7 + .82 + .65 +1.1 + .6 (2.3) +1.6 Commodity dealers Sales finance companies Public utilities (including transportation) -5, 3 + .5 +1.4 + .7 + .82 + .65 +1.1 + .6 (2.3) +1.6 Construction All other types of business Net change in classified loans 4.8 + .5 + .5 + .5 + .5 + .5 + .5 + .5 +		-65.7	- 1.8	-55.9	3		5	- •5	- 1.8	- 2.5	+ •5	8	+ •3	- 2.4
Metals and motal products (including machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade; Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction All other types of business Net change in classified loans! Wholesasified changes - net Net change in classified to sale Purpose Classification Defense contracts Defense contracts Defense contracts Defense activities, Inventory and working capital Plant and equipment All other (for loans classified) Net change in classified loans! Net change in classified loans! All other for loans classified) Net change in classified loans! Net change in classified loans! All other for loans classified) Net change in classified loans! Net change in classified loans! All other for loans classified) Net change in classified loans! Net change in classified loans! All other for loans classified) Net change in classified loans! Net change in classified loans! All other for loans classified - 20, 1 - 2		+ 5.1	3	+ • 5	+ 1.4	+ .2	+ 1.8	+ .2	8	+ 1.0	+ .1.		+ .1	+ •9
machinery & transportation equipment) Petroleum, coal, chemicals, and rubber Other manufacturing and mining Trade; Wholesale Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction All other types of business Purpose Classification Defense contracts Defense contract			_											
Petroleum, coal, chemicals, and rubber Other manufacturing and mining +21.8 + .9 + 9.5 + .2 - 1.4 + 2.7 + .1 + 2.9 + .8 + .1 + 1.2 + .2 + .32 + 2.0 Trade; Wholesale Retail (+21.1) + .6 + .8 + 1.3 + 1.1 + .5 + .3 + .5 + .4 + 1.4 + .2 + .21 + .8 - 5.5 Commodity dealers -28.3 - 1.2 - 5.45 + .1 - 1.543 + 5.3 + .3 + 1.5 (+2.3)99 + .9 + .9 + .9 + .9 + .9 + .9		+94.1								-		+ 1.4	-	• •
Trade: Wholesale Retail (+21,1)		+21.8											2	
Wholesale Retail Retail (*21.1)	Other manufacturing and mining	+ 7.1	+ .9	+ 9.5	+ . 2	- 4.5	+ .8	+ .2.	+ 4.4	+ .2	+ .2	1	+ •8	- 5.5
Retail Retail Commodity dealers Sales finance companies Public utilities (including transportation) Construction All other types of business Net change in classified loans Net change in convi, ind'i, & agr'l loans Purpose Classification Defense contracts Plant and equipment All other Plant and equipment All other All other All other (for loans classified) Net change in classified hones +23.4 + 4.5 - 5.5 + .2 + 6.14 + .5 + .5 + .5 + .54 + .1 + .1 + .1 + .1 + .1 + .1 + .1 +	Trade:								ŧ			,		- /
Commodity dealers	Wholesale	(,,,,,)	-								-		(423)	•
Sales finance companies Public utilities (including transportation) Construction All other types of business Net change in classified loans! Unclassified changes - net Net change in com'l, ind'l, & agr'l loans Furpose Classification Defense contracts Plant and equipment All other All other (for loans classified) Net change in classified 1-5,9 1-15,9 1-16,0 1-22,3 1-11,1 1-16,0 1-22,3 1-11,1 1-2,0 1-22,0 1-3,0	Retail	1 \											\ /	
Public utilities (including transportation) Construction All other types of business Net change in classified loans / Unclassified changes - net Net change in com'l, ind'l, & agr'l loans Purpose Classification Defense contracts Plant and equipment All other Non-defense activities; Inventory and working capital Plant and equipment Retirement of non-bank debt and preferred stock All other (for loans classified) Net change in classified loans / La, & L	Commodity dealers					+ .1	- 1.5			•				
Construction All other types of business Net change in classified loans 1/ Unclassified changes - net Net change in com*1, ind*1, & agr*1 loans Purpose Classification Defense contracts Plant and equipment All other Non-defense activities; Inventory and working capital Plant and equipment Plant and equi						+ •7	+ •6							
All other types of business +9.5					+ •7							-		
Net change in classified loans 1/ Unclassified changes - net Net change in com'l, ind'l, & agr'l loans Purpose Classification Defense contracts Plant and equipment All other Non-defense activities; Inventory and working capital Plant and equipment Plant and equipment All other (for loans classified) Net change in classified loans 1/ Net chang								-						
Unclassified changes - net Net change in com'l, ind'l, & agr'l loans Purpose Classification Defense contracts Defense-supporting activities, Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment Plant and equi	All other types of business	+ 9.5	+ •8	- 5⋅8	}	+ 1,1	<u> + •9</u>	- •2	<u> </u>	+ •5	+ 1.8	- •4	+ 8.9	+ 2.4
Unclassified changes - net Net change in com'l, ind'l, à agr'l loans Purpose Classification Defense contracts Defense supporting activities: Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment	Net change in classified loans 1/	+148.0	+11.8	-42.9	+ 5.2	+15.2	+ 3.2	+ 3.2	+27.8	- 1.5	+ 4.3	2	+11.5	
Net change in com'l, ind'l, & agr'l loans Purpose Classification Defense contracts Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment All other (for loans classified) Net change in classified loans \(\frac{1}{2} \). Net change in com'l, ind'l, & agr'l loans +82.0 +82.		+34.0	+ 2.2	+15,9	+ 3.8	+ 4.8	+ 6.8	- 1.2	+ 5.2	+ •5	+ •7	- 2.8	- 3.5	
Defense contracts Defense-supporting activities; Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment Plant and equipment All other (for loans classified) Net change in classified loans +23.4	Net change in com'l, ind'l, & agr'l loans	+82.0	+14.0	-27.0	+ 9.0	+20.0	+10.0	+ 2.0	+33•0	- 1.0	+ 5.0	- 3.0	+ 8.0	+12.0
Defense-supporting activities: Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment Retirement of non-bank debt and preferred stock All other (for loans classified) Net change in classified loans 1/2 Plant and equipment +23.4 + 4.35 + .8 + 4.4 + .1 + .5 + 7.8 + .51	Purpose Classification					•								
Defense-supporting activities: Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment Plant and equipme	Defense contracts	+23.4	+ 3.6	+ 5.5	5 + •2	+ 6.1	4	+ .1	+ 5.4	+ •4	+ .1	+ .1	+ 1.8	+ •5
Plant and equipment All other Non-defense activities: Inventory and working capital Plant and equipment Plant and equipment Inventory and working capital Plant and equipment Retirement of non-bank debt and Preferred stock All other (for loans classified) Net change in classified loans +23.4	Defense-supporting activities:													
Non-defense activities: Inventory and working capital Plant and equipment Retirement of non-bank debt and preferred stock All other (for loans classified) Net change in classified loans Non-defense activities: -10.4 + 2.4 -46.4 + 3.8 + .4 + 2.5 + .2 +14.8 - 4.6 + 4.3 - 1.1 + 8.9 + 4.4 + 4.0		+23.4	+ 4.3		5 + •8	+ 4.4	+ .1	+ •5	+ 7.8	+ •5		+ .1		
Inventory and working capital Plant and equipment Retirement of non-bank debt and preferred stock All other (for loans classified) Net change in classified loans \(\frac{1}{2} \) Net change in classified loans \(\frac{1}{2} \) Plant and equipment + \(\frac{1}{2} \) + \(\frac{1}{2} \) - \(\frac{1}{2} \) + \(\frac{1}{2} \) - \(\frac{1}{2} \) + \(\frac{1}{2} \) - \(\frac{1}{2} \) - \(\frac{1}{2} \) + \(\frac{1}{2} \) - \(\frac{1}{2} \) + \(\frac{1}{2} \) - \(\frac{1}{2} \) + \(All other	+ 9.6		+ 9.8	+ .6	+ 1.7	+ .1	+ •7	+ •3	+ •5	1			- 4.0
Plant and equipment Retirement of non-bank debt and preferred stock All other (for loans classified) Net change in classified loans \(\frac{1}{2} \) 1	Non-defense activities:				•			-						, ,
Retirement of non-bank debt and preferred stock All other (for loans classified) Net change in classified loans \(\frac{1}{4} \) \[\begin{array}{cccccccccccccccccccccccccccccccccccc	Inventory and working capital		+ 2.4						•		+ 4.3	- 1,1	+ 8.9	
preferred stock All other (for loans classified) Net change in classified loans $\frac{1}{2}$ +2.0	Plant and equipment	+ 4.0	2	+ 1.2	.2	+ •7		+ 1.2	1	+ •4		+ .1	10 ²²	+ •7
All other (for loans classified) Net change in classified loans $\frac{1}{2}$ $-4.0 + 1.7 - 12.7 + 1.9 + .9 + .54 + 1.3 + .6 - 1.3 + 3.5$ $+48.0 + 11.8 - 42.9 + 5.2 + 15.2 + 3.2 + 3.2 + 27.8 - 1.5 + 4.32 + 11.5 + 10.4$													0.3	•
Net change in classified loans $\frac{1}{48.0}$ +11.8 -42.9 + 5.2 +15.2 + 3.2 +27.8 - 1.5 + 4.32 +11.5 +10.4		1		-									•	
140.0 The state of	All other (for loans classified)	- 4.0	+ 1.7	-12.7	7	+ 1.9	+ •9	+ •5	- •4	+ 1.3	~ -	+ •6	- 1.3	
			<u> </u>											

p/ Preliminary; final totals will appear in the F. R. Bulletin and final San Francisco District figures appear in a release of the Reserve Bank.

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry and purpose; these banks hold nearly 95 per

1/ About 220 weekly reporting member banks are reporting changes in their larger loans as to industry and purpose; these banks hold nearly 95 per possible properties of the second properties of the second properties of the second properties and about 75 per cent of those of all commercial banks.