

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY AND PURPOSE,  
FOR THE SIX WEEKS ENDING WEDNESDAY, MAY 9, 1951  
(In millions of dollars)

Business of Borrower	6 weeks' totals	Week ended (Number of districts reporting)					
		April 4 (6)	April 11 (9)	April 18 (11)	April 25 (11)	May 2 (11)	May 9 (11)
<b>Manufacturing and mining:</b>							
Food, liquor, and tobacco	-112.2	-23.2	- 7.1	-13.4	-33.7	-25.3	- 9.5
Textiles, apparel, and leather	+34.3	+ .5	+22.6	+ 2.9	- 1.8	+ 1.3	+ 8.8
Metals and metal products (including machinery and transportation equipment)	+41.4	+19.8	- .2	-25.0	+13.4	+16.7	+16.7
Petroleum, coal, chemicals, and rubber	+37.6	- 3.2	+ 2.1	+12.1	- .8	+ 5.9	+21.5
Other manufacturing and mining	+ 9.8	+ 1.1	+ 7.7	+ 1.0	- 1.2	+ 2.1	- .9
<b>Trade; Wholesale and Retail</b>	+97.6	+ 2.4	+26.0	+30.7	+ 7.7	+29.7	+ 1.1
Commodity dealers	-212.9	-17.4	-26.3	-48.9	-42.5	-28.8	-49.0
Sales finance companies	+49.6	+16.0	-12.2	+10.0	+ 3.9	+12.4	+19.5
Public utilities (including transportation)	+62.0	+12.5	- 6.3	- 2.1	+15.0	+66.6	-23.7
Construction	(+ 1.8	+ 4.9	- 5.4	+ 6.7	- 3.4	+ .4	+ 5.9
All other types of business	(						- 7.3
Net change of classified loans	+ 9.0	+13.4	+ .9	-26.0	-43.4	+81.0	-16.9
To balance with District change	-110.0	- 9.4	+22.1	-37.0	-40.6	-39.0	- 6.1
District change	-101.0	+ 4.0	+23.0	-63.0	-84.0	+42.0	-23.0
<u>Purpose Classification*</u>							
Defense contracts	+91.7	+18.3	+17.5	+10.1	+21.9	+ 9.3	+14.6
Other purposes:							
Inventory and working capital	+47.0	- 4.9	+21.5	+25.7	-16.3	+30.6	- 9.6
Plant and equipment	+46.4	+ 1.5	+ 1.0	+ 7.3	- 3.5	+37.3	+ 2.8
Retirement of non-bank debt and preferred stock	-16.6	- 1.2	- 4.9	-11.9	+ 3.4	+ 1.7	- 3.7
All other (for loans classified)	-10.1	- 3.3	- 1.4	- 2.9	+ 2.2	- 3.9	- .8
Net change of classified loans*	+158.4	+10.4	+33.7	+28.3	+ 7.7	+75.0	+ 3.3

\* Some banks have been classifying only the new loans, and not repayments, as to purpose. The new purpose classification "For financing defense-supporting activities" was used by only a few banks in the week of May 9.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY AND PURPOSE, IN 11 RESERVE DISTRICTS  
WEEK ENDING WEDNESDAY, MAY 9, 1951

(In millions of dollars)

Business of Borrower	11 Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas
<b>Manufacturing:</b>												
Food, liquor, and tobacco	- 9.5	- 3.9	+ .4	- 3.4	+ 2.1	- 1.9	+ .2	+ .7	- 2.1	- 1.0	- .1	- .5
Textiles, apparel, and leather	+ 8.8	+ 3.7	+ 1.6	+ .7	+ .1	- .7	- .4	+ 2.6	+ .5	+ .5		+ .2
Metals and metal products (including machinery and transportation equipment)	+16.7	+ 2.5	+ 7.9	+ 2.1	+ 2.1	--	--	+ .9	+ .3	+ 1.1		- .2
Petroleum, coal, chemicals, and rubber	+21.5	+ .2	+12.5	--	+ .1	--	--	+ 3.9	- .1	+ .5	+ .1	+ 4.3
Other manufacturing	- .9	+ 1.0	+ 1.5	- .3	+ .4	+ .2	+ .1	- 1.4	- .3	- .2	- 1.1	- .8
<b>Trade:</b>												
Wholesale	+ 1.1	(- .8	- 2.0)	+ 1.9	( -- )	--	- .8	+ 4.6	(- .6	+ .3)	+ .5	+ .2
Retail		(- .4	- 2.2)		(- .3)				(+ .5	+ .2)		
Commodity dealers	-49.0	- 5.6	-26.7	+ .3	+ .4	- .3	- 2.2	- 3.0	- 6.6	- 1.8	+ .4	- 3.9
Sales finance companies	+19.5	- .8	+27.2	- 2.2	- .4	+ 1.5	- .6	- 5.3	+ .2	+ .2	- .6	+ .3
Public utilities (including transportation)	-23.7	+ .3	-26.7	+ .2	+ .3	+ .4	+ .4	+ 1.6	+ .7	- 1.3	--	+ .4
Construction	+ 5.9	- .1	+ .5	- .3	--	- .2	+ .5	+ 1.9	- .3	+ .8	- .5	+ 3.6
All other types of business	- 7.3	- .1	- 4.1	+ .3	--		- .7	- 1.5	+ .5	+ .5	- .5	- 1.7
Net change of classified loans	-16.9	- 4.0	-10.1	- .7	+ 4.8	- 1.0	- 3.5	+ 5.0	- 7.3	- .2	- 1.8	+ 1.9
To balance with District change	- 6.1	+ 3.0	- 8.9	+ .7	- .8	+ 1.0	- 8.5	+ 2.0	- 3.7	- .8	+ 6.8	+ 3.1
District change	-23.0	- 1.0	-19.0	--	+ 4.0	--	-12.0	+ 7.0	-11.0	- 1.0	+ 5.0	+ 5.0
<u>Purpose Classification</u>												
Defense contracts	+14.6	+ 4.1	+ 6.4	+ .4			--	+ 2.8	--	+ 1.2		- .3
Defense-supporting activities*												
Plant and equipment	- .2	+ .2	--	--	not	--	--	--	--	- .4	not	--
All other	- .3	- .4	--	--		--	--	--	+ .1	--		--
Non-Defense activities												
Inventory and working capital	- 9.3	- 8.2	--	+ 3.8	avail-	- 2.4	- 3.8	+ 1.7	- .5	- 1.0	avail-	+ 1.1
Plant and equipment	+ 3.0	--	--	+ .1		--	+ .7	+ 2.7	--	- .8		+ .3
Retirement of non-bank debt and preferred stock	- 3.7	--	--	- 2.8	able	--	--	- 1.8	--	--	able	+ .9
All other (for loans classified)	- .8	+ .3	--	- 2.2		--	+ .7	- .4	+ .1	+ .8		- .4
Net change of classified loans	+ 3.3	- 4.0	+ 6.4	- .7		- 2.4	- 2.4	+ 5.0	- .3	- .2		+ 1.9

\* This new category was reported by only 3 districts.