

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY AND PURPOSE,
FOR THE FOUR WEEKS ENDING WEDNESDAY, APRIL 25, 1951

Business of Borrower	4 weeks' totals	Week ended (Number of districts reporting)			
		April 4 (6)	April 11 (9)	April 18 (11)	April 25 (11)
Manufacturing:					
Food, liquor, and tobacco	-77.4	-23.2	- 7.1	-13.4	-33.7
Textiles, apparel, and leather	+24.2	+ .5	+22.6	+ 2.9	- 1.8
Metals and metal products (including machinery and transportation equipment)	+ 8.0	+19.8	- .2	-25.0	+13.4
Petroleum, coal, chemicals, and rubber	+10.2	- 3.2	+ 2.1	+12.1	- .8
Other manufacturing	+ 8.6	+ 1.1	+ 7.7	+ 1.0	- 1.2
Trade: Wholesale and Retail	+66.8	+ 2.4	+26.0	+30.7	+ 7.7
Commodity dealers	-135.1	-17.4	-26.3	-48.9	-42.5
Sales finance companies	+17.7	+16.0	-12.2	+10.0	+ 3.9
Public utilities (including transportation)	+19.1	+12.5	- 6.3	- 2.1	+15.0
All other types of business	+ 2.8	+ 4.9	- 5.4	+ 6.7	- 3.4
Net change of classified loans	-55.1	+13.4	+ .9	-26.0	-43.4
To balance with District change	-64.9	- 9.4	+22.1	-37.0	-40.6
District change	-120.0	+ 4.0	+23.0	-63.0	-84.0
<u>Purpose Classification*</u>					
Defense contracts	+67.8	+18.3	+17.5	+10.1	+21.9
Other purposes:					
Inventory	- 5.0	- 2.1	+ 1.3	+13.8	-18.0
Other working capital	+31.0	- 2.8	+20.2	+11.9	+ 1.7
Plant and equipment expenditures	+ 6.3	+ 1.5	+ 1.0	+ 7.3	- 3.5
Retirement of other debt and preferred stock	-14.6	- 1.2	- 4.9	-11.9	+ 3.4
All other (for loans classified)	- 5.4	- 3.3	- 1.4	- 2.9	+ 2.2
Net change of classified loans*	+80.1	+10.4	+33.7	+28.3	+ 7.7

* Some banks so far are classifying only the new loans, and not repayments, as to purpose.

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CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS, BY INDUSTRY AND PURPOSE, IN 11 RESERVE DISTRICTS
WEEK ENDING WEDNESDAY, APRIL 25, 1951

Business of Borrower	11 Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas
Manufacturing:												
Food, liquor, and tobacco	-33.7	- 2.8	-14.4	+ .3	+ .3	- .3	- 1.2	-11.9		- 2.6	+ .5	- 1.6
Textiles, apparel, and leather	- 1.8	- 1.8	- .1	+ 1.5		- .7	- .5	- .4		+ .2		
Metals and metal products (including machinery and transportation equipment)	+13.4	+ .6	+ 6.1	+ 3.9	- 1.4	+ .3		+ 4.4				- .5
Petroleum, coal, chemicals, and rubber	- .8		- .6		+10.0	--		-10.9		- .1	- .2	+ 1.0
Other manufacturing	- 1.2	- .9	- 1.4	- .1		+ .1	+ 1.1	+ .1	- .8		+ 1.1	- .4
Trade:												
Wholesale		(+ .6	+ 1.1		(--							
Retail	+ 7.7	(- .4	- 2.7	+ .1	(+ .6	+ .4	+ .7	+ 4.8	+ 1.4	- .5	+ .9	+ .7
Commodity dealers	- 42.5	- 4.9	-12.5	- 1.2		- .9	- 2.5	- 1.0	- 5.7	- 3.1	- 3.1	- 7.6
Sales finance companies	+ 3.9	- .6	+ 5.8	+ .1	- 1.9	- .3	- 1.1	+ 3.7	+ .6	- .4		- 2.0
Public utilities (including transportation)	+15.0	- .4	+15.1	+ .2	- .7	- .3	+ .2	+ .5			+ .1	+ .3
All other types of business	- 3.4	- .1	- 5.5	+ .4	- 3.5	+ .1	+ .8	+ 3.2	+ 1.0	- .2	- .7	+ 1.1
Net change of classified loans	-43.4	-10.7	- 9.1	+ 5.2	+ 3.4	- 1.6	- 2.5	- 7.5	- 3.5	- 6.7	- 1.4	- 9.0
To balance with District change	-40.6	- 1.3	-18.9	- 2.2	- 3.4	- 2.4	+ .5	- 2.5	- 7.5	- 1.3	- .6	- 1.0
District change	-84.0	-12.0	-28.0	+ 3.0	--	- 4.0	- 2.0	-10.0	-11.0	- 8.0	- 2.0	-10.0
<u>Purpose Classification</u>												
Defense contracts	+21.9	+ 1.9	+14.2	+ 2.6	not	+ .4	not	+ 3.6	--	- .6	+ .7	- .9
Other purposes:												
Inventory	-18.0	- 2.2	- 3.4	- .3	avail	- .9	avail	- 5.4	+ 6.0	- 3.8		- 8.0
Other working capital	+ 1.7	-10.0	+ 6.9	+ 2.4		--		+ 4.0	+ 6.0	- 2.8	- 1.0	- 3.8
Plant and equipment expenditures	- 3.5	- .1	+ 6.2	+ .2	able		able	- 8.9	+ .3	--	- 1.1	- .1
Retirement of other debt and preferred stock	+ 3.4	- .3	--	+ .3		- .3		- .7	+ 1.0	--		+ 3.4
All other (for loans classified)	+ 2.2	--	+ 1.5	--		- .8		- .1	+ .7	+ .5		+ .4
Net change of classified loans	+ 7.7	-10.7	+25.4	+ 5.2		- 1.6		- 7.5	+14.0	- 6.7	- 1.4	- 9.0

COMMERCIAL, INDUSTRIAL, AND AGRICULTURAL LOANS
OF WEEKLY REPORTING MEMBER BANKS

(In millions of dollars)

Federal Reserve District	March 21, 1951	Change during week ended					April 25, 1951
		March 28	April 4	April 11	April 18	April 25	
All Districts	19,174	+28	- 6	+66	-64	-71	19,127
Boston	993	+ 6	- 1	+14	+ 3	-12	1,003
New York:							
New York City	6,849	-13	+ 3	-31	-67	-28	6,713
Outside	430	+ 9	- 1	+ 6	+ 1	--	445
Philadelphia	740	+ 2	+ 6	- 1	--	+ 3	750
Cleveland	1,126	+ 8	+ 6	+17	-15	--	1,142
Richmond	590	+ 4	+ 2	+ 6	+ 3	- 4	601
Atlanta	693	+ 2	--	- 7	- 2	- 2	684
Chicago:							
Chicago City	1,743	- 6	- 9	- 3	+ 1	- 8	1,718
Outside	550	+ 8	+ 4	+ 8	+11	- 2	579
St. Louis	721	- 5	--	+ 4	- 4	-11	705
Minneapolis	345	+ 8	+ 1	+ 7	+ 6	- 8	359
Kansas City	803	+ 3	- 1	+ 7	+ 7	- 2	817
Dallas	1,022	--	- 5	+13	- 7	-10	1,013
San Francisco	2,569	+ 2	-11	+26	- 1	+13	2,598