



FEDERAL RESERVE

statistical release

G.26

15 1976
FEDERAL RESERVE BANK
OF RICHMOND

For immediate release
December 11, 1975

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1975

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1975	2,408	540	849	567	452
September 1975	2,459	554	807	632	466
October 1974	1,893	347	720	519	307

Average note (Dollars):

October 1975	4,768	4,378	4,764	5,098	4,532
September 1975	4,614	4,326	4,566	5,109	4,491
October 1974	4,002	3,715	3,885	4,495	3,843

Cars financed (000):

October 1975	512	123	178	111	100
September 1975	533	128	177	124	104
October 1974	473	93	185	115	80

Not Seasonally Adjusted

Extensions (\$ millions):

October 1975	2,669	596	931	671	471
September 1975	2,420	537	801	584	498
October 1974	2,073	376	780	599	318

Average note (Dollars):

October 1975	4,800	4,448	4,797	5,083	4,573
September 1975	4,575	4,296	4,525	5,078	4,446
October 1974	4,033	3,760	3,920	4,504	3,878

Cars financed (000):

October 1975	564	134	195	132	103
September 1975	529	125	177	115	112
October 1974	514	100	199	133	82

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1975

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1975	1,653	498	465	257	433
September 1975	1,755	541	486	253	475
October 1974	1,449	407	433	225	384

Average note (Dollars):

October 1975	2,434	2,348	2,593	2,675	2,252
September 1975	2,451	2,378	2,578	2,764	2,293
October 1974	1,977	1,945	1,972	2,558	1,880

Cars financed (000):

October 1975	679	212	179	96	192
September 1975	716	228	189	92	207
October 1974	733	221	220	88	204

Not Seasonally Adjusted

Extensions (\$ millions):

October 1975	1,687	519	471	261	436
September 1975	1,675	500	445	233	497
October 1974	1,469	419	438	231	381

Average note (Dollars):

October 1975	2,431	2,348	2,588	2,691	2,247
September 1975	2,115	2,326	2,514	2,678	2,229
October 1974	2,015	1,949	1,982	2,538	1,886

Cars financed (000):

October 1975	694	221	182	97	194
September 1975	702	215	177	87	223
October 1974	729	215	221	91	202