



FEDERAL RESERVE

statistical release

G.26

JAN 15 1976

For immediate release
October 16, 1975

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1975

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1975	2,332	541	786	566	439
July 1975	2,333	515	790	597	431
August 1974	2,437	550	898	575	414

Average note (Dollars):

August 1975	4,493	4,222	4,454	4,942	4,380
July 1975	4,478	4,302	4,330	3,909	4,449
August 1974	3,950	3,806	3,828	4,400	3,915

Cars financed (000):

August 1975	519	128	176	115	100
July 1975	521	120	182	122	97
August 1974	617	145	235	131	106

Not Seasonally Adjusted

Extensions (\$ millions):

August 1975	2,448	538	824	598	488
July 1975	2,666	583	921	695	467
August 1974	2,636	563	980	626	467

Average note (Dollars):

August 1975	4,467	4,171	4,454	4,942	4,319
July 1975	4,473	4,255	4,365	4,929	4,364
August 1974	3,946	3,779	3,828	4,378	3,892

Cars financed (000):

August 1975	548	129	185	121	113
July 1975	596	137	211	141	107
August 1974	668	149	256	143	120

G.26

-2-

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1975

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1975	1,685	516	461	244	464
July 1975	1,710	506	483	249	472
August 1974	1,466	409	477	222	358

Average note (Dollars):

August 1975	2,397	2,288	2,577	2,795	2,199
July 1975	2,426	2,338	2,559	2,732	2,257
August 1974	2,252	2,194	2,337	2,432	2,110

Cars financed (000):

August 1975	703	226	179	87	211
July 1975	705	216	189	91	209
August 1974	651	186	204	91	170

Not Seasonally Adjusted

Extensions (\$ millions):

August 1975	1,665	486	466	244	469
July 1975	1,769	519	523	274	453
August 1974	1,499	400	492	234	373

Average note (Dollars):

August 1975	2,348	2,240	2,533	2,711	2,151
July 1975	2,417	2,317	2,564	2,713	2,232
August 1974	2,185	2,128	2,288	2,340	2,038

Cars financed (000):

August 1975	709	217	184	90	218
July 1975	732	224	204	101	203
August 1974	686	188	215	100	183