



FEDERAL RESERVE

statistical release

G. 26

 For immediate release
 September 8, 1975

AUTOMOBILE INSTALLMENT CREDIT DEVELOPMENTS-JULY 1975

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1975	2,333	515	790	597	431
June 1975	2,177	477	741	543	416
July 1974	2,278	485	882	536	375

Average note (Dollars):

July 1975	4,478	4,302	4,330	4,909	4,449
June 1975	4,380	4,072	4,298	4,989	4,189
July 1974	3,976	3,832	3,904	4,288	3,966

Cars financed (000):

July 1975	521	120	182	122	97
June 1975	497	117	172	109	99
July 1974	573	127	226	125	95

Not Seasonally Adjusted

Extensions (\$ millions):

July 1975	2,666	583	921	695	467
June 1975	2,470	528	843	618	481
July 1974	2,645	565	1,047	624	409

Average note (Dollars):

July 1975	4,473	4,255	4,365	4,929	4,364
June 1975	4,379	4,031	4,345	5,024	4,147
July 1974	3,977	3,792	3,936	4,303	3,895

Cars financed (000):

July 1975	596	137	211	141	107
June 1975	564	131	194	123	116
July 1974	665	149	266	145	105

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1975

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1975	1,710	506	483	249	472
June 1975	1,593	455	456	255	427
July 1974	1,495	419	468	247	361

Average note (Dollars):

July 1975	2,426	2,338	2,559	2,732	2,257
June 1975	2,374	2,299	2,480	2,635	2,219
July 1974	2,279	2,329	2,274	2,315	2,208

Cars financed (000):

July 1975	705	216	189	91	209
June 1975	671	198	184	97	192
July 1974	656	180	206	107	163

Not Seasonally Adjusted

Extensions (\$ millions):

July 1975	1,769	519	523	274	453
June 1975	1,755	485	504	285	481
July 1974	1,554	434	506	269	345

Average note (Dollars):

July 1975	2,417	2,317	2,564	2,713	2,232
June 1975	2,378	2,288	2,507	2,664	2,206
July 1974	2,269	2,309	2,279	2,299	2,184

Cars financed (000):

July 1975	732	224	204	101	203
June 1975	738	212	201	107	218
July 1974	685	188	222	117	158