



FEDERAL RESERVE

statistical release

G.26

For immediate release
June 18, 1975AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-APRIL 1975

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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JAN 15 1976
FEDERAL RESERVE BANK OF RICHMOND

Seasonally Adjusted

Extensions (\$ millions):

April 1975	1,873	394	650	475	354
March 1975	1,935	393	675	491	376
April 1974	2,017	415	826	475	301

Average note (Dollars):

April 1975	4,492	4,239	4,429	4,956	4,363
March 1975	4,262	4,029	4,145	4,815	4,140
April 1974	3,894	3,750	3,861	4,172	3,812

Cars financed (000):

April 1975	417	93	147	96	81
March 1975	454	98	163	102	91
April 1974	518	111	214	114	79

Not Seasonally Adjusted

Extensions (\$ millions):

April 1975	2,013	436	714	503	360
March 1975	1,882	392	658	470	362
April 1974	2,212	464	930	511	307

Average note (Dollars):

April 1975	4,463	4,192	4,407	4,931	4,337
March 1975	4,248	4,041	4,087	4,796	4,161
April 1974	3,874	3,712	3,843	4,154	3,790

Cars financed (000):

April 1975	451	104	162	102	83
March 1975	443	97	161	98	87
April 1974	571	125	242	123	81

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-APRIL 1975

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

April 1975	1,563	439	431	259	434
March 1975	1,518	422	430	242	424
April 1974	1,575	442	540	231	362

Average note (Dollars):

April 1975	2,340	2,262	2,464	2,605	2,168
March 1975	2,286	2,254	2,351	2,505	2,156
April 1974	2,166	2,105	2,322	2,214	2,009

Cars financed (000):

April 1975	668	194	175	99	200
March 1975	664	187	183	97	197
April 1974	727	210	233	104	180

Not Seasonally Adjusted

Extensions (\$ millions):

April 1975	1,704	499	483	285	437
March 1975	1,634	463	445	255	471
April 1974	1,732	509	594	258	371

Average note (Dollars):

April 1975	2,354	2,289	2,452	2,615	2,185
March 1975	2,305	2,281	2,342	2,525	2,191
April 1974	2,179	2,130	2,311	2,224	2,027

Cars financed (000):

April 1975	724	218	197	109	200
March 1975	709	203	190	101	215
April 1974	795	239	257	116	183